CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	February 14				February 15	February 16	February 17	February 18		
1. Commercial bank current account before Central Bank operations	**277,6**				**93,0**	**-67,5**	**59,9**	**289,4**		
2. Monetary and exchange Central Bank operations before close of the day										
a. Central Bank monetary operations										
i. Auction sale of CDBCRP	40,0	34,0	65,0	30,0	10,0			30,0	30,0	81,0
Proposals received	46,0	58,0	74,0	35,0	10,0			38,0	38,0	88,0
Maturity	1 year	6 months	7 days	7 days	7 days			18 months	6 months	7 days
Interest rate : Minimum / Maximum / Average	4,49/4,60/4,52	4,00/4,15/4,07	3,00/3,10/3,05	3,07/3,07/3,07	3,06/3,06/3,06			4,85/4,85/4,85	4,02/4,09/4,05	3,05/3,10/3,07
Stock	10 407,5				10 297,4	10 187,4	10 091,4	10 117,4		
Next maturity CDBCRP (February 21, 2005)					110,0	96,0		265,0		
CDBCRP matured from February 21 to 25, 2005					321,0	211,0		356,0		
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)						130,0				
Proposals received						292,1				
Maturity						1 day				
Interest rate : Minimum / Maximum / Average						3,06/3,06/3,06				
Stock						130,0				
iii. Auction sale of CDRBCRP										
Proposals received										
Maturity										
Interest rate : Minimum / Maximum / Average										
Stock										
Next maturity										
b. Central Bank foreign currency operations at over-the-counter	9,8				16,3	143,4	118,9	44,5		
i. Purchase (millions of US$)	3,0				5,0	44,0	36,5	13,5		
Average exchange rate (S/. US$)	3,2590				3,2600	3,2586	3,2587	3,2590		
ii. Selling (millions of US$)										
Average exchange rate (S/. US$)										
3. Commercial bank current account before close of the day	**118,4**				**99,3**	**205,9**	**178,8**	**192,9**		
4. Central Bank monetary operations										
a. SWAP operations of foreign currency. Amount (millions of S/.)										
Fee (daily efective rate)	0,0139%				0,0139%	0,0139%	0,0139%	0,0128%		
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)										
Interest rate	3,75%				3,75%	3,75%	3,75%	3,75%		
c. Short term credit (with CDBCRP guatenteed)										
Interest rate										
d. Overnight deposits in domestic currency	17,0				23,0			49,2		
Interest rate	2,25%				2,25%	2,25%	2,25%	2,25%		
5. Commercial bank current account in the BCR at close of the day	**101,4**				**76,3**	**205,9**	**178,8**	**143,7**		
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 201,0				1 182,7	1 174,8	1 166,2	1 156,6		
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,5				7,3	7,3	7,2	7,2		
c. Cumulative average current account in domestic currency (millions of S/.)	350,7				332,4	324,5	315,9	306,4		
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,2				2,1	2,0	2,0	1,9		
6. Interbank markey and Secondary market of CDBCRP										
a. Interbank operations (domestic currency)	221,5				237,6	230,5	222,5	125,6		
Interest rate : Minimum / Maximum / Average	2,75/3,00/2,84				2,80/3,05/2,88	2,90/3,10/3,00	2,95/3,05/3,00	2,90/3,05/2,98		
b. Interbank operations (foreign currency)	8,8				5,9	9,5	3,0	3,4		
Interest rate : Minimum / Maximum / Average	2,48/2,60/2,50				2,50/2,60/2,56	2,40/2,60/2,47	2,60/2,60/2,60	2,60/2,60/2,60		
c. Secondary market of CDBCRP	60,0				72,9	37,5	49,0	32,0		
6 month term (amount / average interest rate)					4,0 / 4,07		6,0 / 3,90			
12 month term (amount / average interes rate)										
24 month term (amount / average interest rate)										
7. Operations in the foreign exchange market (millions of US$)										
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	11,5				12,7	-9,4	9,7	0,2		
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-2,4				45,3	-33,9	-1,5	-42,0		
a. Spot purchases with non-banking costumers (**)	6,9				20,2	-1,8	34,9	-23,7		
i. Purchases	74,6				53,5	34,1	97,8	57,6		
ii. (-) Sales	67,7				33,2	35,9	62,9	81,3		
b. Forward purchases with non-banking costumers (**)	5,4				5,2	22,2	-7,9	12,3		
i. Pacted	7,9				56,3	35,0	42,0	54,8		
ii. (-) Redemption	2,5				51,1	12,8	49,9	42,5		
c. Forward selling with non-banking costumers (**)	-8,4				37,8	-2,3	-19,0	-29,8		
i. Pacted	19,1				72,3	36,1	26,7	21,1		
ii. (-) Redemption	27,6				34,5	38,4	45,8	51,0		
d. Interbank operations (**)										
i. Spot	35,9				70,8	36,6	79,2	86,7		
ii. Forward	2,0				2,0	6,0	2,0	14,5		
e. Spot sales due to NDF redemption and swaps (**)	18,8				13,5	30,5	-5,0	9,0		
i. Purchases	19,8				29,0	38,0	44,0	24,6		
ii. (-) Sales	1,0				15,5	7,5	49,0	15,6		
f. Net operations with other financial institutions	-3,0				-5,0	-37,0	-35,5	-18,8		
g. Short term credit										
Interest rate										
Note: Interbank exchange rate (Source: Datatec)	3,259				3,260	3,259	3,258	3,261		
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.										