

CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)

	February 7				February 8				February 9				February 10				February 11								
	455.5				603.4				352.0				484.4				369.4								
<b>1. Commercial bank current account before Central Bank operations</b>																									
<b>2. Monetary and exchange Central Bank operations before close of the day</b>																									
<b>a. Central Bank monetary operations</b>																									
<b>i. Auction sale of CDBCRP</b>																									
Proposals received	60.0	60.0	70.0	43.0	30.0	70.0	80.0	90.0	30.0	30.0	13.0	70.0	80.0	30.0	30.0	30.0	65.0	80.0	46.0	50.0	40.0	60.0	70.0	85.0	30.0
Maturity	66.0	125.7	112.0	47.0	84.9	99.3	128.0	147.0	30.0	75.0	22.0	99.0	104.7	41.0	75.0	64.2	93.0	130.0	54.0	74.0	57.0	63.0	79.0	95.0	33.0
Interest rate: Minimum / Maximum / Average	5.28%	4.00%/3.4	4.83%/4.87%/4.85	4.33%/4.34%/4.34	2.86%/3.10%	3%	1.5 years	1 year	7 days	2 years	20 months	15 months	7 days	7 days	3 years	2 years	18 months	1 year	7 days	7 days	18 months	1 year	6 months	7 days	7 days
Stock			9 645.4				4 344.36/4.35	2 373.08/3.01	3 000.0	95.37/5.33	5.08%/1.05/0.9	10 168.5	3 000.0/0.04	3 050.0	95.20/6.15	5.30%/3.30/5.33	4 864.90/4.87	4 344.37/4.35	3 023.10/3.07	3 890.0		10 136.5			
Next maturity CDBCRP (February 14, 2005)			333.0				333.0					333.0													
CDBCRP returned from February 14 to 18, 2005			473.0				473.0					473.0													
<b>ii. Outcome of the buying auction sale CDBCRP and RTP (Razo)</b>																									
Proposals received																									
Maturity																									
Interest rate: Minimum / Maximum / Average																									
Stock																									
Next maturity																									
<b>iii. Auction sale of CDBBCRP</b>																									
Proposals received																									
Maturity																									
Interest rate: Minimum / Maximum / Average																									
Stock																									
<b>b. Central Bank foreign currency operations at over-the-counter</b>																									
i. Purchase (millions of US\$)	16.3				40.7				70.1				102.6				122.2								
Average exchange rate (S/ US\$)	5.0				12.5				21.5				31.5				37.5								
ii. Selling (millions of US\$)	3,264.0				3,259.3				3,258.8				3,258.4				3,258.3								
Average exchange rate (S/ US\$)																									
<b>3. Commercial bank current account before close of the day</b>	479.1																								
<b>4. Central Bank monetary operations</b>	199.1																								
<b>a. SWAP operations of foreign currency. Amount (millions of S/.)</b>	296.0																								
Fee (daily effective rate)	0.0138%																								
<b>b. Outcome of the direct temporary buying CDBCRP and RTP (Razo)</b>	0.0139%																								
Interest rate	3.75%																								
<b>c. Short term credit from CDBCRP (in domestic currency)</b>	0.0128%																								
Interest rate	3.75%																								
<b>d. Overnight deposits in domestic currency</b>	0.0129%																								
Interest rate	2.25%																								
<b>5. Commercial bank current account in the BCR at close of the day</b>	199.6																								
<b>a. Cumulative average reserve balances in domestic currency (billions of S/.) (*)</b>	1 354.1																								
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	8.4																								
c. Cumulative average current account in domestic currency (billions of S/.)	503.8																								
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	3.1																								
<b>6. Interbank market and Secondary market of CDBCRP</b>																									
<b>a. Interbank operations (domestic currency)</b>																									
Interest rate: Minimum / Maximum / Average	84.0				38.7				122.4				81.8				148.7								
<b>b. Interbank operations (foreign currency)</b>	2,802,952.93				2,702,952.83				2,752,952.80				2,802,852.81				2,702,852.79								
<b>c. Secondary market of CDBCRP</b>																									
Interest rate: Minimum / Maximum / Average	0.0				2,602,802.80				84				2,702,702.70				2,402,602.49								
6 month term (amount / average interest rate)	27.5				15.8				18.6				56.0				66.3								
12 month term (amount / average interest rate)					2.0 / 3.70				1.0 / 3.70																
24 month term (amount / average interest rate)									2.0/5.32				5.0 / 5.29												
<b>7. Operations in the foreign exchange market (billions of US\$)</b>																									
Flow of foreign exchange position adjusted by forwards (** = a + b) - c) + e + f	17.6																								
Flow of foreign exchange position (** = a + b) - c) + e + f	-7.1																								
a. Spot purchases with non-banking customers (**)	6.5																								
i. Purchases	46.7				42.3				49.2				46.8				48.6								
ii. Sales	54.3				32.9				28.9				33.8				20.7								
b. Forward purchases with non-banking customers (**)	24.4																								
i. Pacted	24.6				0.9				1.0				19.0				15.7								
ii. Redemption	1.0				3.2				10.8				133.4				22.3								
c. Forward selling with non-banking customers (**)	14.4																								
i. Pacted	34.0				22.1				21.5				35.8				26.9								
ii. Redemption	23.7				23.5				20.6				234.1				60.2								
d. Interbank operations (**)	44.5																								
i. Spot	4.5				33.0				48.5				24.2				30.8								
ii. Forward	6.0				4.0				6.0				3.0				6.0								
e. Spot sales due to NDF redemption and swaps (**)	19.4																								
i. Purchases	22.4				23.4				20.4				35.4				40.4								
ii. Sales	1.0				3.0				10.0				0.0				0.0								
f. Net operations with other financial institutions	28.9																								
g. Short term credit	16.0																								
Interest rate																									
<b>Note: Interbank exchange rate (Source: Database)</b>	3.263				3.260				3.259				3.258				3.258								
<b>** Preliminary data for last day. *** closed without a successful bidder.</b>																									