2. Monetary and exchange Central Bank operations 2. Monetary and exchange Central Bank operations before close of the day a. Central Bank monetary operations i. Audion sale of CDBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity CDBCRP (January 21, 2005) CDBCRP matured from January 21, 2005 i. Qutcome of the buying auction sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity Lenertal Bank foreign currency operations at over-the-counter i. Purchase (millions of USS) Average exchange rate (S/. USS) ii. Selling (millions of USS) Average exchange rate (S/. USS) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.) Fee (daily efective rate) Fee (daily e	0 36,0 109,8 rs 1,5 years 10 months	74.0 74.0 7 days 2,99/3,13/3,03	9 099.9 9 099.9 8.2 2.5 3.2670	30.0 30.0 105.0 40.0 1 year 3 months 4,30/4,39/4,35 3,54/3,59/3,58 9 059.9 32.7 10.0 3,2683	0.0 49,0 7 days desert -	280,2 280,2 30.0 79.0 1 year 4,37/4,434,41 9 089,9 27.8 8,5 3,2685	January 21 225,0 40.0 59.9 65,0 96.8 6 months 7 days 3,89/3,98/3,91 3,07/3,10/3,0 134.0 81.7 25.0 3,2678
2. Monetary and exchange Central Bank operations before close of the day a. Central Bank monetary operations i. Auclion sale of CDBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity CDBCRP (January 21, 2005) CDBCRP matured from January 21, 2005) CDBCRP matured from January 21, 2005 ii. Qutcome of the buying auclion sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auclion sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of USS) Average exchange rate (S/. US\$) ii. Selling (millions of USS) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	2 12.0 50.0 36,0 109,8 15 1.5 years 10 months 16,31 4,86/4,94/4,91 4,20/4,28/4,23 2 9 099,9 81.5 25.0 3,2597	74,0 7 days	9 099,9 8.2 2.5 3,2670	30.0 30.0 105.0 4,0 1 year 3 months 4,30/4,39/4,35 3,54/3,59/3,58 9 059,9 32.7 10,0 3,2683	49,0 7 days	30.0 79.0 1 year 4.37/4.434.41 9 089,9 27.8 8.5 3,2685	40.0 59.9 65,0 96.8 6 months 7 days 3,89/3,98/3,91 3,0773,10/3,0 9 079,9 74,0 134,0 81.7 25,0 3,2678
a. Central Bank monetary operations i. Auction sale of CDBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity CDBCRP (January 21, 2005) CDBCRP matured from January 21, 2005 ii. Qutcome of the buying auction sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of USS) Average exchange rate (S/. US\$) ii. Selling (millions of USS) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	0 36,0 109,8 7	74,0 7 days	8.2 2.5 3.2670	105,0 40,0 1 year 3 months 4,30/4,39/4,35 3,54/3,59/3,58 9 059,9 32.7 10,0 3,2683	49,0 7 days	79.0 1,9ear 4,374,434,41 9 089,9 27.8 8,5 3,2685	65,0 96,8 6 months 7 days 3,89/3,98/3,91 3,0773,10/3,0 9 0779,9 74,0 134
i. Auction sale of CDBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity CDBCRP (January 21, 2005) CDBCRP matured from January 21, 2005 ii. Outcome of the buying auction sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of USS) Average exchange rate (S/. USS) ii. Selling (millions of USS) Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	0 36,0 109,8 7	74,0 7 days	8.2 2.5 3.2670	105,0 40,0 1 year 3 months 4,30/4,39/4,35 3,54/3,59/3,58 9 059,9 32.7 10,0 3,2683	49,0 7 days	79.0 1,9ear 4,374,434,41 9 089,9 27.8 8,5 3,2685	65,0 96,8 6 months 7 days 3,89/3,98/3,91 3,0773,10/3,0 9 0779,9 74,0 134
Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity CDBCRP (January 21, 2005) CDBCRP matured from January 21, 2005) CDBCRP matured from January 21, 2005 ii. Outcome of the buying auction sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of USS) Average exchange rate (S/. US\$) ii. Selling (millions of USS) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	0 36,0 109,8 7	74,0 7 days	8.2 2.5 3.2670	105,0 40,0 1 year 3 months 4,30/4,39/4,35 3,54/3,59/3,58 9 059,9 32.7 10,0 3,2683	49,0 7 days	79.0 1,9ear 4,374,434,41 9 089,9 27.8 8,5 3,2685	65,0 96,8 6 months 7 days 3,89/3,98/3,91 3,0773,10/3,0 9 0779,9 74,0 134
Maturity Interest rate : Minimum / Maximum / Average Stock Next maturity CDBCRP (January 21, 2005) CDBCRP matured from January 21, 2005 ii. Outcome of the buving auction sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate : Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate : Minimum / Maximum / Average Stock Next maturity Interest rate : Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) 3. Commercial bank current account before close of the day 4. Central Bank current account before close of the day 4. Central Bank current account before close of the day a. SWAP operations of foreign currency. Amount (millions of S/.)	rs 1,5 years 10 months y,31 4,86/4,94/4,91 4,20/4,28/4,23 2 9 099,9 81,5 25,0 3,2597	7 days	8.2 2.5 3.2670	1 year 3 months 4,30/4,39/4,35 3,54/3,59/3,58 9 059,9 32.7 10,0 3,2683	7 days	1 year 4,37/4,43/4,41 9 089,9 27,8 8,5 3,2685	6 months 7 days 3,89/3,98/3,91 3,07/3,10/3,0 9 079,9 74,0 134,0 81.7 25,0 3,2678
Interest rate: Minimum / Maximum / Average Stock Next maturity CDBCRP (January 21, 2005) CDBCRP matured from January 21, 2005 ii. Outcome of the buving auction sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter. i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	81.5 25.0 3.2597		8.2 2.5 3.2670	4,30/4,39/4,35 3,54/3,59/3,58 9 059.9 9 59.9 32.7 10,0 3,2683		27.8 8.5 3.2665	9 079,9 74,0 134,0 81,7 25,0 3,2678
Stock Next maturity CDBCRP (January 21, 2005) CDBCRP matured from January 21, 2005 ii. Qutcome of the buying auction sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	9 099,9 81,5 25,0 3,2597 355,8		8.2 2.5 3.2670	9 059,9 3 <u>2.7</u> 10,0 3,2683		9 089,9 27.8 8.5 3,2685	9 079,9 74,0 134,0 81,7 25,0 3,2678
CDBCRP matured from January 21, 2005 ii. Outcome of the buying auction sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	134,0 81.7 25,0 3,2678
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo) Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) 3. Commercial bank current account before close of the day 4. Central Bank nonetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	81.7 25.0 3.2678
Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) iii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	25,0 3,2678
Maturity Interest rate : Minimum / Maximum / Average Stock iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate : Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	25,0 3,2678
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Stock ii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	25,0 3,2678
iii. Auction sale of CDRBCRP Proposals received Maturity Interest rate: Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	25,0 3,2678
Proposals received Maturity Interest rate : Minimum / Maximum / Average Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	25,0 3,2678
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Stock Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	25,0 3,2678
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Next maturity b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	25,0 3,2678
i. Purchase (millions of US\$) Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	25,0 3,2597 355,8		2,5 3,2670	10,0 3,2683		8,5 3,2685	25,0 3,2678
Average exchange rate (S/. US\$) ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	3,2597 355,8		3,2670	3,2683		3,2685	3,2678
ii. Selling (millions of US\$) Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	355,8		,			,	·
Average exchange rate (S/. US\$) 3. Commercial bank current account before close of the day 4. Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	·		275,9	292,3		278,0	206,7
Commercial bank current account before close of the day Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	·		275,9	292,3		278,0	206,7
Central Bank monetary operations a. SWAP operations of foreign currency. Amount (millions of S/.)	·		275,9	292,3		278,0	206,7
a. SWAP operations of foreign currency. Amount (millions of S/.)	0,0108%						
	0,0108%						
	0,010070		0,0108%	0,0108%		0,0108%	0,0108%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)			0,010070	0,010070		0,010070	0,010070
Interest rate	3.75%		3.75%	3.75%		3.75%	3.75%
c. Short term credit (with CDBCRP quatenteed)	.,		.,	.,		.,	,
Interest rate							
d. Overnight deposits in domestic currency	107,0		77,0	<u>52.0</u>		133,0	92,0
Interest rate	2,25%		2,25%	2,25%		2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	248,8		198,9	240,3		145,0	114,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 145,2		1 138,4	1 134,5		1 126,2	1 117,3
 b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement 	7,3		7,2	7,2		7,1	7,1
c. Cumulative average current account in domestic currency (millions of S/.)	321,4		314,6	310,7		302,4	293,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements	2,0		2,0	2,0		1,9	1,9
6. Interbank markey and Secondary market of CDBCRP	<u>216.5</u>		270.7	246.5		272.8	274.0
a. Interbank operations (domestic currency) Interest rate: Minimum / Maximum / Average	3.00/3.05/3.03		2 <u>70.7</u> 3,00/3,05/3,03	2.90/3.05/3.01	Į.	<u>272.0</u> 2.85/3.05/2.99	2.95/3.00/2.98
b. Interbank operations (foreign currency)	19.0	ľ	15,5	43,0	ľ	25.3	25.9
Interest rate: Minimum / Maximum / Average	2,32/2,35/2,34		2,32/2,35/2,33	2,27/2,34/2,31	ŀ	2,13/2,35/2,29	2,23/2,31/2,30
c. Secondary market of CDBCRP	22.9		26,0	5.0		2,0	10,8
6 month term (amount / average interest rate)							
12 month term (amount / average interes rate)	3,0 / 4,25						
24 month term (amount / average interest rate)							
7. Operations in the foreign exchange market (millions of US\$)							
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-13,0		26,5	-33,0		8,4	-13,6
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	23,4		12,4	7,7		-6,1	-36,0
Spot purchases with non-banking costumers (**)	8.8		<u>21.5</u>	<u>-26.0</u>		0.1	<u>-10.6</u>
i. Purchases	64,0		57,4	50,8		111,0	52,2
ii. (-) Sales	55,2		35,8	76,8		111,0	62,8
b. Forward purchases with non-banking costumers (**) i. Pacted	<u>-36.6</u> 0,3		<u>51.5</u> 53,2	<u>-110.8</u> 2,1		4.8 9,6	32.8 35,0
i. Pacted ii. (-) Redemption	0,3 36.9		53,2 1.7	2,1 112.9		9,6 4.9	35,0 2.2
c. Forward selling with non-banking costumers (**)	36,9 <u>-0,2</u>		1,7 <u>37,4</u>	112,9 -70,1		4,9 -9,7	2,2 10.5
i. Pacted	20,1		119,6	0,1		12,3	11,5
ii. (-) Redemption	20,3		82,2	70,2		22,0	1,1
d. Interbank operations (**)	×9=		. ,=			,-	**
i. Spot	31,9		71,6	104,6		104,5	67,1
ii. Forward	13,0		7,0	12,0		3,0	11,2
e. Spot sales due to NDF redemption and swaps (**)	20.0		75,4	<u>1,0</u>		17,0	0.0
i. Purchases	20,0		75,4	16,0		21,0	1,0
ii. (-) Sales	0,0		0,0	15,0		4,0	1,0
f. Net operations with other financial institutions	<u>-22.0</u>		<u>-4.0</u>	<u>-10.0</u>		<u>-6.0</u>	<u>-26.5</u>
g. Short term credit							
Interest rate	2.050		2.205	2 225		2.070	2.007
Note: Interbank exchange rate (Source: Datatec) * Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.	3,259		3,265	3,265		3,270	3,267