

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

	December 27	December 28	December 29	December 30	December 31
<b>1. Commercial bank current account before Central Bank operations</b>	<b>418,7</b>	<b>285,2</b>	<b>304,0</b>	<b>391,0</b>	<b>260,1</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <b>Central Bank monetary operations</b>					
i. <b>Auction sale of CDBCRP</b>					
Proposals received	120,0	80,0	40,0	40,0	40,0
Maturity	252,0	142,0	151,0	72,4	71,4
Interest rate : Minimum / Maximum / Average	2,91/3,04/2,96	4,15/4,27/4,26	4,95/4,99/4,9	9,90/4,97/4,96	5,57/5,61/5,6
Stock	7 944,5	8 024,5	8 104,5	8 354,29	8 254,5
Next maturity CDBCRP (January 3, 2005)				8 254,5	8 254,5
CDBCRP matured between January 3 to 7, 2005					120,0
ii. <b>Outcome of the buying auction sale CDBCRP and RTP (Repo)</b>					<b>0,0</b>
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
iii. <b>Auction sale of CDBCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <b>Central Bank foreign currency operations at over-the-counter</b>	<b>32,7</b>		<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
i. Purchase (millions of US\$)	10,0		0,0	0,0	0,0
Average exchange rate (S/ US\$)	3,2715				
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>211,4</b>	<b>205,2</b>	<b>224,0</b>	<b>181,0</b>	<b>260,1</b>
<b>4. Central Bank monetary operations</b>					
a. <b>SWAP operations of foreign currency - Amount (millions of S/.)</b>					
Fee (daily effective rate)	0,0108%	0,0107%	0,0107%	0,0107%	0,0110%
b. <b>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</b>					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. <b>Short term credit (with CDBCRP guarantee)</b>					
Interest rate					
d. <b>Overnight deposits in domestic currency</b>	<b>115,0</b>	<b>103,0</b>	<b>131,0</b>	<b>129,0</b>	<b>51,5</b>
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>96,4</b>	<b>102,2</b>	<b>93,0</b>	<b>52,0</b>	<b>208,6</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 055,6	1 048,9	1 042,4	1 034,9	1 033,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,5	6,5	6,4	6,4	6,4
c. Cumulative average current account in domestic currency (millions of S/.)	290,1	283,4	276,9	269,4	267,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,8	1,8	1,7	1,7	1,7
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. <b>Interbank operations (domestic currency)</b>	<b>494,3</b>	<b>554,2</b>	<b>486,6</b>	<b>330,7</b>	<b>413,5</b>
Interest rate : Minimum / Maximum / Average	3,00/3,05/3,01	3,00/3,05/3,01	2,85/3,05/2,98	2,90/3,05/3,00	3,00/3,05/3,03
b. <b>Interbank operations (foreign currency)</b>	<b>3,0</b>	<b>1,5</b>	<b>0,0</b>	<b>10,2</b>	<b>4,0</b>
Interest rate : Minimum / Maximum / Average	2,29/2,29/2,29	2,29/2,29/2,29	2,30/2,31/2,31	2,29/2,30/2,29	2,30/2,30/2,30
c. <b>Secondary market of CDBCRP</b>	<b>30,0</b>	<b>57,3</b>	<b>0,0</b>	<b>10,0</b>	<b>0,0</b>
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-20,1	-16,5	21,0	-16,9	-4,7
Flow of foreign exchange position ** = a + b.i - c.i + e + f	3,4	-32,3	4,3	4,4	-223,4
a. <b>Spot purchases with non-banking costumers (**)</b>	<b>8,9</b>	<b>-17,6</b>	<b>13,2</b>	<b>4,7</b>	<b>3,8</b>
i. Purchases	101,0	51,6	92,3	92,0	25,8
ii. (-) Sales	92,2	69,1	79,1	87,3	22,0
b. <b>Forward purchases with non-banking costumers (**)</b>	<b>30,3</b>	<b>24,4</b>	<b>6,9</b>	<b>20,7</b>	<b>-7,0</b>
i. Pacted	38,8	25,4	19,2	0,2	1,0
ii. (-) Redemption	8,5	1,0	12,3	20,9	8,0
c. <b>Forward selling with non-banking costumers (**)</b>	<b>53,8</b>	<b>8,7</b>	<b>-9,8</b>	<b>0,7</b>	<b>-225,7</b>
i. Pacted	55,5	49,5	18,6	24,1	0,7
ii. (-) Redemption	1,7	40,8	28,4	23,4	226,4
d. <b>Interbank operations (**)</b>					
i. Spot	44,0	95,5	89,0	97,0	29,0
ii. Forward	10,0	1,0	28,5	30,0	5,3
e. <b>Spot sales due to NDF redemption and swaps (**)</b>	<b>-7,4</b>	<b>25,0</b>	<b>17,0</b>	<b>2,8</b>	<b>-3,8</b>
i. Purchases	0,8	26,0	27,0	17,8	4,3
ii. (-) Sales	8,2	1,0	10,0	15,0	8,0
f. <b>Net operations with other financial institutions</b>	<b>-4,9</b>	<b>0,0</b>	<b>-9,8</b>	<b>-0,5</b>	<b>-5,0</b>
g. <b>Short term credit</b>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,271	3,278	3,287	3,279	3,280
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bid					