CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	december 13				december 14			December 15			December 16		December 17
1. Commercial bank current account before Central Bank operations	**523,2**				**196,5**			**120,5**			**-229,2**		**-287,1**
2. Monetary and exchange Central Bank operations before close of the day													
a. Central Bank monetary operations													
i. Auction sale of CDBCRP	50,0	50,0	200,0	50,0	40,0	60,0	80,0	40,0	60,0	50,0			
Proposals received	180,0	165,9	365,9	56,0	185,0	124,0	95,0	80,0	125,9	105,0			
Maturity	1 year	9 months	7 days	7 days	18 months	1 year	7 days	18 months	1 year	9 months			
Interest rate : Minimum / Maximum / Average	4,59/4,63/4,61	4,24/4,30/4,26	2,94/2,94/2,94	2,92/2,92/2,92	5,32/5,32/5,32	4,49/4,49/4,49	2,90/3,08/2,99	5,20/5,24/5,21	4,38/4,59/4,52	4,16/4,16/4,16			
Stock	7 964,5				8 074,5			8 224,5			8 224,5		8 224,5
Next maturity CDBCRP (December 20, 2004)													570,0
CDBCRP matured from December 17, 2004													1 120,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)											245,0	60,0	410,0
Proposals received											381,0	84,0	500,0
Maturity											1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average											3,06/3,11/3,10	3,11/3,15/3,12	3,03/3,10/3,04
Stock											305,0		410,0
iii. Auction sale of CDRBCRP													
Proposals received													
Maturity													
Interest rate : Minimum / Maximum / Average													
Stock													
Next maturity													
b. Central Bank foreign currency operations at over-the-counter	98,4				220,9			128,9			127,7		63,8
i. Purchase (millions of US$)	30,0				67,5			39,5			39,1		19,5
Average exchange rate (S/. US$)	3,2796				3,2720			3,2636			3,2671		3,2696
ii. Selling (millions of US$)													
Average exchange rate (S/. US$)													
3. Commercial bank current account before close of the day	**271,6**				**237,4**			**99,4**			**203,5**		**186,7**
4. Central Bank monetary operations													
a. SWAP operations of foreign currency. Amount (millions of S/.)													
Fee (daily efective rate)	0,0107%				0,0107%			0,0108%			0,0108%		0,0108%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)													
Interest rate	3,75%				3,75%			3,75%			3,75%		3,75%
c. Short term credit (with CDBCRP guatenteed)													
Interest rate													
d. Overnight deposits in domestic currency	40,0				4,0								94,0
Interest rate	2,25%				2,25%			2,25%			2,25%		2,25%
5. Commercial bank current account in the BCR at close of the day	**231,6**				**233,4**			**99,4**			**203,5**		**92,7**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 222,9				1 206,9			1 184,2			1 170,7		1 152,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requiremer	7,7				7,5			7,4			7,3		7,2
c. Cumulative average current account in domestic currency (millions of S/.)	457,4				441,4			418,6			405,2		386,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement	2,9				2,8			2,6			2,5		2,4
6. Interbank markey and Secondary market of CDBCRP													
a. Interbank operations (domestic currency)	272,3				242,5			442,3			280,7		315,5
Interest rate : Minimum / Maximum / Average	2,85/3,00/2,94				2,85/3,00/2,90			2,85/3,10/2,90			3,05/3,15/3,07		3,00/3,10/3,07
b. Interbank operations (foreign currency)	7,0				27,5			24,0			38,0		33,0
Interest rate : Minimum / Maximum / Average	2,17/2,25/2,23				2,13/2,26/2,19			2,20/2,33/2,23			2,16/2,35/2,23		2,15/2,35/2,24
c. Secondary market of CDBCRP	18,5				125,7			60,0			12,0		26,0
6 month term (amount / average interest rate)	4,0 / 2,10												
12 month term (amount / average interes rate)					5,0 / 4,49								
24 month term (amount / average interest rate)													
7. Operations in the foreign exchange market (millions of US$)													
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	2,2				12,6			1,7			-32,3		-12,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	0,0				-22,2			8,0			37,8		11,3
a. Spot purchases with non-banking costumers (**)	20,7				24,0			43,7			38,6		30,2
i. Purchases	81,5				64,2			104,3			99,0		71,8
ii. (-) Sales	60,8				40,1			60,7			60,4		41,6
b. Forward purchases with non-banking costumers (**)	-2,1				9,4			-18,2			-28,6		2,6
i. Pacted	2,0				43,9			11,1			4,3		4,0
ii. (-) Redemption	4,1				34,5			29,3			32,9		1,4
c. Forward selling with non-banking costumers (**)	-4,3				-25,3			-11,9			41,5		26,2
i. Pacted	6,2				10,4			34,6			54,3		40,9
ii. (-) Redemption	10,6				35,7			46,5			12,8		14,7
d. Interbank operations (**)													
i. Spot	86,5				90,5			122,2			125,5		113,7
ii. Forward	5,5				22,2			25,0			11,0		19,0
e. Spot sales due to NDF redemption and swaps (**)	8,0				20,0			16,5			2,2		13,5
i. Purchases	10,0				35,0			41,5			8,2		14,5
ii. (-) Sales	2,0				15,0			25,0			6,0		1,0
f. Net operations with other financial institutions	-22,3				-65,0			-35,0			-23,1		-19,0
g. Short term credit													
Interest rate													
Note: Interbank exchange rate (Source: Datatec)	3,283				3,272			3,263			3,267		3,269
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.													