

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION**

(Millions S/.)

	November 8	November 9	November 10	November 11	November 12
<b>1. Commercial bank current account before Central Bank operations</b>	<b>694,2</b>	<b>426,0</b>	<b>595,8</b>	<b>359,2</b>	<b>113,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CDBCRP</b>					
Proposals received	100,0	190,0	40,0	60,0	225,0
Maturity	212,0	434,0	72,4	243,0	393,3
Interest rate : Minimum / Maximum / Average	3,95/4,09/4,00	3,08/3,13/3,11	4,60/4,68/4,64	4,13/4,17/4,16	2,97/3,09/3,0
Stock	7 415,4	7 415,4	7 490,4	7 630,4	7 630,4
Next maturity CDBCRP ( November 15, 2004 )					190,0
CDBCRP matured from November 15 to 19, 2004					610,0
<b>ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)</b>					40,0
Proposals received					60,0
Maturity					3 days
Interest rate : Minimum / Maximum / Average					2,98/3,00/2,99
Stock					40,0
<b>iii. Auction sale of CDBCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
<b>b. Central Bank foreign currency operations at over-the-counter</b>	33,1	72,8	49,6	33,1	79,3
i. Purchase (millions of US\$)	10,0	22,0	15,0	10,0	24,0
Average exchange rate (S/ US\$)	3,3139	3,3082	3,3086	3,3124	3,3041
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>437,3</b>	<b>498,8</b>	<b>320,4</b>	<b>252,3</b>	<b>232,8</b>
<b>4. Central Bank monetary operations</b>					
<b>a. SWAP operations of foreign currency. Amount (millions of S/.)</b>					
Fee (daily effective rate)	0,0106%	0,0106%	0,0106%	0,0106%	0,0106%
<b>b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)</b>					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
<b>c. Short term credit (with CDBCRP quaterteen)</b>					
Interest rate					
<b>d. Overnight deposits in domestic currency</b>	85,0	137,0	72,0	40,0	
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>352,3</b>	<b>361,8</b>	<b>248,4</b>	<b>212,3</b>	<b>232,8</b>
<b>a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)</b>	1 200,4	1 193,0	1 175,7	1 158,3	1 145,4
<b>b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	7,8	7,7	7,6	7,4	7,4
<b>c. Cumulative average current account in domestic currency (millions of S/.)</b>	428,9	421,4	404,1	386,7	373,9
<b>d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	2,8	2,7	2,6	2,5	2,4
<b>6. Interbank market and Secondary market of CDBCRP</b>					
<b>a. Interbank operations (domestic currency)</b>	187,3	245,0	339,6	270,4	233,3
Interest rate : Minimum / Maximum / Average	3,00/3,10/3,08	2,60/3,10/2,95	2,80/3,00/2,91	2,85/3,00/2,96	2,90/3,10/2,99
<b>b. Interbank operations (foreign currency)</b>	27,0	47,8	37,7	38,9	41,0
Interest rate : Minimum / Maximum / Average	1,77/1,88/1,84	1,60/1,87/1,78	1,67/1,92/1,82	1,80/1,92/1,85	1,89/2,01/1,92
<b>c. Secondary market of CDBCRP</b>	24,0	72,5	15,0	14,0	45,7
6 month term (amount / average interest rate)			3,0/4,02		3,0 / 4,00
12 month term (amount / average interest rate)	3,0 / 4,48	7,5 / 4,48		4,0 / 5,55	3,0 / 4,50
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-5,7	-15,2	-28,4	15,8	-13,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	11,2	-27,7	-8,5	21,3	-25,6
<b>a. Spot purchases with non-banking costumers (**)</b>	17,5	2,8	2,7	26,3	2,3
i. Purchases	68,8	43,2	42,8	59,2	47,7
ii. (-) Sales	51,3	40,0	45,5	33,0	50,0
<b>b. Forward purchases with non-banking costumers (**)</b>	2,2	15,4	25,2	0,7	6,5
i. Pacted	1,0	17,0	7,1	0,0	7,5
ii. (-) Redemption	3,3	1,6	32,3	0,7	1,0
<b>c. Forward selling with non-banking costumers (**)</b>	14,7	3,0	5,3	4,8	5,1
i. Pacted	19,0	29,2	8,3	6,0	5,1
ii. (-) Redemption	4,3	26,2	13,6	1,1	10,3
<b>d. Interbank operations (**)</b>					
i. Spot	99,5	85,5	78,0	62,9	120,7
ii. Forward	8,0	7,0	3,0	5,6	16,0
<b>e. Spot sales due to NDF redemption and swaps (**)</b>	0,0	25,0	-18,5	0,5	10,0
i. Purchases	1,0	26,0	13,5	1,0	10,0
ii. (-) Sales	1,0	1,0	32,0	0,5	0,0
<b>f. Net operations with other financial institutions</b>	-5,2	-25,2	-6,0	-5,0	-24,0
<b>g. Short term credit</b>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,314	3,309	3,308	3,313	3,305
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.					