

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)**

	August 31			September 1	September 2		September 3
1. Commercial bank current account before Central Bank operations	201,8			363,6	398,2		352,5
2. Monetary and exchange Central Bank operations before close of the day							
a. Central Bank monetary operations							
i. Auction sale of CDBCRP	<u>100,0</u>	<u>100,1</u>	<u>100,0</u>	<u>30,0</u>	<u>50,0</u>	<u>50,0</u>	<u>25,0</u>
Proposals received	265,8	299,0	180,0	54,0	133,0	161,2	82,1
Maturity	1,5 years	1 year	10 months	2 years	1,5 years	1 year	2 years
Interest rate : Minimum / Maximum / Average	5,17/5,27/5,25	4,40/4,46/4,44	4,10/4,25/4,20	6,05/6,40/6,20	5,29/5,29/5,29	4,45/4,48/4,46	6,10/6,36/6,25
Stock		6 100,0		6 130,0	6 170,0		6 195,0
Next maturity CDBCRP (September 13, 2004)							190,0
CDBCRP matured from September 6 to 10, 2004							0,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)							
Proposals received							
Maturity							
Interest rate : Minimum / Maximum / Average							
Stock							
iii. Auction sale of CDRBCRP							
Proposals received							
Maturity							
Interest rate : Minimum / Maximum / Average							
Stock							
Next maturity							
b. Central Bank foreign currency operations at over-the-counter	<u>345,6</u>	<u>50,6</u>	<u>94,4</u>	<u>1,7</u>	<u>1,7</u>	<u>1,7</u>	<u>1,7</u>
i. Purchase (millions of US\$)	<u>103,0</u>	<u>15,0</u>	<u>28,0</u>	<u>0,5</u>	<u>0,5</u>	<u>0,5</u>	<u>0,5</u>
Average exchange rate (S/. US\$)	3,3552	3,3701	3,3723	3,3790	3,3790	3,3790	3,3790
ii. Selling (millions of US\$)							
Average exchange rate (S/. US\$)							
3. Commercial bank current account before close of the day	247,3	384,2	392,6	329,2	329,2	329,2	329,2
4. Central Bank monetary operations							
a. SWAP operations of foreign currency. Amount (millions of S/.)							
Fee (daily effective rate)	0,0101%	0,0104%	0,0104%	0,0104%	0,0104%	0,0104%	0,0104%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)							
Interest rate							
c. Short term credit (with CDBCRP quanteded)							
Interest rate							
d. Overnight deposits in domestic currency	<u>149,6</u>	<u>2,00%</u>	<u>2,00%</u>	<u>2,00%</u>	<u>2,00%</u>	<u>2,00%</u>	<u>2,00%</u>
Interest rate							
5. Commercial bank current account in the BCR at close of the day	97,7	384,2	392,6	329,2	329,2	329,2	329,2
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 012,4	1 182,1	1 186,3	1 166,6	1 166,6	1 166,6	1 166,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,9	8,1	8,1	8,0	8,0	8,0	8,0
c. Cumulative average current account in domestic currency (millions of S/.)	189,2	384,2	388,4	368,7	368,7	368,7	368,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,3	2,6	2,7	2,5	2,5	2,5	2,5
6. Interbank market and Secondary market of CDBCRP							
a. Interbank operations (domestic currency)	<u>154,8</u>	<u>78,0</u>	<u>167,5</u>	<u>152,0</u>	<u>152,0</u>	<u>152,0</u>	<u>152,0</u>
Interest rate : Minimum / Maximum / Average	2,10/2,65/2,44	2,65/2,70/2,70	2,70/2,75/2,71	2,70/2,75/2,75	2,70/2,75/2,75	2,70/2,75/2,75	2,70/2,75/2,75
b. Interbank operations (foreign currency)	<u>30,1</u>	<u>15,2</u>	<u>23,2</u>	<u>17,5</u>	<u>17,5</u>	<u>17,5</u>	<u>17,5</u>
Interest rate : Minimum / Maximum / Average	1,48/1,58/1,57	1,55/1,55/1,55	1,53/1,55/1,54	1,50/1,55/1,51	1,50/1,55/1,51	1,50/1,55/1,51	1,50/1,55/1,51
c. Secondary market of CDBCRP	<u>3,2</u>	<u>5,0</u>	<u>18,0</u>	<u>16,0</u>	<u>16,0</u>	<u>16,0</u>	<u>16,0</u>
6 month term (amount / average interest rate)	1,0 / 4,03	2,0 / 3,80		3,0 / 3,90	3,0 / 3,90	3,0 / 3,90	3,0 / 3,90
12 month term (amount / average interest rate)							
24 month term (amount / average interest rate)							
7. Operations in the foreign exchange market (millions of US\$)							
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-64,3	-12,3	-19,3	47,8	47,8	47,8	47,8
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-78,4	-11,7	-20,6	24,4	24,4	24,4	24,4
a. Spot purchases with non-banking costumers (**)	<u>15,8</u>	<u>5,0</u>	<u>14,0</u>	<u>12,7</u>	<u>12,7</u>	<u>12,7</u>	<u>12,7</u>
i. Purchases	54,8	41,3	52,7	47,9	47,9	47,9	47,9
ii. (-) Sales	39,0	36,3	38,8	35,2	35,2	35,2	35,2
b. Forward purchases with non-banking costumers (**)	<u>4,5</u>	<u>0,5</u>	<u>1,4</u>	<u>31,8</u>	<u>31,8</u>	<u>31,8</u>	<u>31,8</u>
i. Pacted	5,5	3,0	2,4	33,8	33,8	33,8	33,8
ii. (-) Redemption	1,0	2,5	1,0	2,0	2,0	2,0	2,0
c. Forward selling with non-banking costumers (**)	<u>-9,6</u>	<u>1,1</u>	<u>0,2</u>	<u>8,3</u>	<u>8,3</u>	<u>8,3</u>	<u>8,3</u>
i. Pacted	3,8	19,0	15,5	25,2	25,2	25,2	25,2
ii. (-) Redemption	13,3	18,0	15,3	16,9	16,9	16,9	16,9
d. Interbank operations (**)							
i. Spot	68,9	74,2	79,2	110,7	110,7	110,7	110,7
ii. Forward	3,0	16,5	6,0	14,0	14,0	14,0	14,0
e. Spot sales due to NDF redemption and swaps (**)	<u>11,8</u>	<u>15,4</u>	<u>14,0</u>	<u>15,9</u>	<u>15,9</u>	<u>15,9</u>	<u>15,9</u>
i. Purchases	11,8	17,9	15,0	16,9	16,9	16,9	16,9
ii. (-) Sales	0,0	2,5	1,0	1,0	1,0	1,0	1,0
f. Net operations with other financial institutions	<u>-93,6</u>	<u>-16,6</u>	<u>-34,2</u>	<u>10,7</u>	<u>10,7</u>	<u>10,7</u>	<u>10,7</u>
g. Short term credit							
Interest rate							
Note: Interbank exchange rate	3,356	3,369	3,371	3,383	3,383	3,383	3,383
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.							