

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	August 16	August 17	August 18	August 19	August 20
1. Commercial bank current account before Central Bank operations	426,5	329,0	101,1	29,8	94,6
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	<u>60,0</u> <u>224,5</u>	<u>30,0</u> <u>35,0</u> <u>120,0</u>			
Proposals received	222,0 251,0	132,0 117,0 139,9			
Maturity	9 months 7 days	10 months 8 months 7 days			
Interest rate : Minimum / Maximum / Average	4,47/4,50/4,50 2,80/2,87/2,86	4,37/4,46/4,41 4,10/4,29/4,26 2,80/2,87/2,84			
Stock	5 430,5	5 544,5	5 544,5	5 544,5	5 544,5
Next maturity CDBCRP (August 23, 2004)		224,5	224,5		224,5
CDBCRP matured from August 20, 2004		0,0	0,0		344,5
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)			<u>30,0</u>	<u>30,0</u>	
Proposals received			70,0	69,5	
Maturity			1 day	1 day	
Interest rate : Minimum / Maximum / Average			2,75/2,85/2,78	2,74/2,85/2,76	
Stock					
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter			<u>13,5</u>	<u>126,7</u>	<u>6,8</u>
i. Purchase (millions of US\$)			4,0	37,5	2,0
Average exchange rate (S/ US\$)			3,3790	3,3786	3,3810
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
3. Commercial bank current account before close of the day	142,0	144,0	144,6	186,5	101,4
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0103%	0,0103%	0,0104%	0,0104%	0,0104%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP quanted)					
Interest rate					
d. Overnight deposits in domestic currency		<u>59,0</u>	<u>30,0</u>	<u>20,0</u>	<u>12,0</u>
Interest rate	2,00%	2,00%	2,00%	2,00%	2,00%
5. Commercial bank current account in the BCR at close of the day	142,0	85,0	114,6	166,5	89,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 117,1	1 104,8	1 095,5	1 090,0	1 081,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,7	7,6	7,5	7,5	7,4
c. Cumulative average current account in domestic currency (millions of S/.)	293,9	281,6	272,3	266,7	257,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,0	1,9	1,9	1,8	1,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	<u>198,9</u>	<u>157,0</u>	<u>177,5</u>	<u>113,0</u>	<u>220,0</u>
Interest rate : Minimum / Maximum / Average	2,70/2,80/2,75	2,60/2,80/2,73	2,70/2,80/2,76	2,60/2,80/2,74	2,75/2,80/2,77
b. Interbank operations (foreign currency)	<u>19,5</u>	<u>4,0</u>	<u>36,0</u>	<u>51,0</u>	<u>27,0</u>
Interest rate : Minimum / Maximum / Average	1,55/1,56/1,56	1,48/1,48/1,48	1,37/1,50/1,38	1,45/1,49/1,47	1,48/1,50/1,50
c. Secondary market of CDBCRP	<u>8,0</u>	<u>2,0</u>	<u>8,0</u>	<u>14,0</u>	<u>4,0</u>
6 month term (amount / average interest rate)			3,0 / 4,00	2,0 / 3,95	2,0 / 3,90
12 month term (amount / average interest rate)				6,0 / 4,65	2,0 / 4,65
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-4,6	-23,6	19,0	-9,8	25,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-8,2	-11,6	19,4	-18,0	3,6
a. Spot purchases with non-banking costumers (**)	<u>-5,9</u>	<u>-16,5</u>	<u>27,8</u>	<u>19,4</u>	<u>-2,1</u>
i. Purchases	50,6	32,4	55,7	66,3	53,2
ii. (-) Sales	56,6	48,9	28,0	46,9	55,3
b. Forward purchases with non-banking costumers (**)	<u>0,7</u>	<u>-13,6</u>	<u>22,7</u>	<u>2,6</u>	<u>37,5</u>
i. Pacted	0,7	2,0	22,7	7,7	38,2
ii. (-) Redemption	0,0	15,6	0,0	5,2	0,6
c. Forward selling with non-banking costumers (**)	<u>-2,9</u>	<u>-1,6</u>	<u>23,1</u>	<u>-5,6</u>	<u>15,8</u>
i. Pacted	21,0	13,6	40,5	13,8	18,4
ii. (-) Redemption	23,9	15,2	17,4	19,4	2,6
d. Interbank operations (**)					
i. Spot	28,7	81,2	114,1	84,0	81,1
ii. Forward	0,0	2,0	7,1	15,0	9,0
e. Spot sales due to NDF redemption and swaps (**)	<u>23,5</u>	<u>0,0</u>	<u>16,0</u>	<u>10,0</u>	<u>0,0</u>
i. Purchases	23,5	15,0	16,0	15,0	0,0
ii. (-) Sales	0,0	15,0	0,0	5,0	0,0
f. Net operations with other financial institutions	<u>-2,0</u>	<u>4,5</u>	<u>-7,0</u>	<u>-33,2</u>	<u>7,7</u>
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,409	3,404	3,387	3,379	3,382
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.					