CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	july 5	july 6		july 7			july 8			july 9		
1. Commercial bank current account before Central Bank operations	**452,5**	**532,9**			**478,7**			**644,3**			**387,3**	
2. Monetary and exchange Central Bank operations before close of the day												
a. Central Bank monetary operations												
i. Auction sale of CDBCRP	28,0	45,0	70,0	50,0	50,0	100,0	35,0	60,0	220,0	34,0	95,0	25,0
Proposals received	164,0	139,0	212,0	157,0	128,0	129,0	74,0	143,0	254,3	106,0	192,8	47,3
Maturity	7 months	3 months	7 days	6 months	4 months	7 days	9 months	8 months	7 days	10 months	7 days	7 days
Interest rate : Minimum / Maximum / Average	3,88/3,98/3,94	3,19/3,19/3,19	2,51/2,54/2,53	3,78/3,78/3,78	0,52/3,26/3,16	2,49/2,59/2,54	4,18/4,38/4,32	4,24/4,34/4,29	2,49/2,65/2,59	4,42/4,60/4,56	2,45/2,52/2,49	2,39/2,52/2,45
Stock	5 011,0	5 126,0			5 326,0			5 341,0			5 495,0	
Next maturity CDBCRP (july 13, 2004)											70,0	
CDBCRP matured from july 12 to 16, 2004											810,0	
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)												
Proposals received												
Maturity												
Interest rate : Minimum / Maximum / Average												
Stock												
iii. Auction sale of CDRBCRP												
Proposals received												
Maturity												
Interest rate : Minimum / Maximum / Average												
Stock												
Next maturity												
b. Central Bank foreign currency operations at over-the-counter												
i. Purchase (millions of US$)												
Average exchange rate (S/. US$)												
ii. Selling (millions of US$)												
Average exchange rate (S/. US$)												
3. Commercial bank current account before close of the day	**424,5**	**417,9**			**278,7**			**329,3**			**233,3**	
4. Central Bank monetary operations												
a. SWAP operations of foreign currency. Amount (millions of S/.)												
Fee (daily efective rate)	0,0101%	0,0101%			0,0102%			0,0102%			0,0092%	
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)												
Interest rate												
c. Short term credit (with CDBCRP quatenteed)												
Interest rate												
d. Overnight deposits in domestic currency		60,0									15,0	
Interest rate	1,75%	1,75%			1,75%			1,75%			1,75%	
5. Commercial bank current account in the BCR at close of the day	**424,5**	**357,9**			**278,7**			**329,3**			**218,3**	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 152,0	1 145,2			1 129,0			1 123,3			1 106,4	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (	7,9	8,1			7,9			7,9			7,7	
c. Cumulative average current account in domestic currency (millions of S/.)	398,6	391,8			375,6			369,8			353,0	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*	2,7	2,8			2,6			2,6			2,5	
6. Interbank markey and Secondary market of CDBCRP												
a. Interbank operations (domestic currency)	191,3	88,5			159,0			96,7			133,8	
Interest rate : Minimum / Maximum / Average	2,40/2,53/2,47	1,75/2,50/2,36			2,30/2,45/2,38			2,20/2,45/2,35			2,20/2,40/2,29	
b. Interbank operations (foreign currency)	12,5	15,0			6,7			4,0			8,0	
Interest rate : Minimum / Maximum / Average	1,29/1,40/1,33	1,27/1,40/1,31			1,27/1,30/1,29			1,27/1,27/1,27			1,25/1,30/1,27	
c. Secondary market of CDBCRP	15,0	6,0			19,0			3,0			14,0	
6 month term (amount / average interest rate)		5,0 / 4,05			4,0 / 4,05							
12 month term (amount / average interes rate)												
24 month term (amount / average interest rate)												
7. Operations in the foreign exchange market (millions of US$)												
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-1,3	-2,5			-9,3			27,9			-7,8	
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-9,3	-6,8			-2,5			8,6			-4,6	
a. Spot purchases with non-banking costumers (**)	-17,8	-8,6			-3,6			9,5			-2,6	
i. Purchases	17,0	30,9			32,2			46,3			45,7	
ii. (-) Sales	34,8	39,5			35,8			36,8			48,3	
b. Forward purchases with non-banking costumers (**)	-0,6	27,4			-19,3			12,3			-2,6	
i. Pacted	1,0	36,4			7,2			19,0			0,1	
ii. (-) Redemption	1,6	9,1			26,5			6,7			2,7	
c. Forward selling with non-banking costumers (**)	-8,6	23,1			-12,4			-6,9			0,6	
i. Pacted	0,0	28,4			33,5			18,6			28,0	
ii. (-) Redemption	8,6	5,3			46,0			25,5			27,3	
d. Interbank operations (**)												
i. Spot	37,8	98,9			100,5			94,7			84,8	
ii. Forward	2,0	7,0			14,0			6,2			9,0	
e. Spot sales due to NDF redemption and swaps (**)	5,0	-4,0			20,6			17,5			25,2	
i. Purchases	6,5	5,0			36,1			24,0			27,2	
ii. (-) Sales	1,5	9,0			15,5			6,5			2,0	
f. Net operations with other financial institutions	10,5	2,0			0,0			0,5			-2,5	
g. Short term credit												
Interest rate												
Note: Interbank exchange rate	3,469	3,466			3,463			3,460			3,453	
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.												