

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	June 28	June 30	July 1	July 2
1. Commercial bank current account before Central Bank operations	146,4	77,0	203,4	208,6
2. Monetary and exchange Central Bank operations before close of the day				
a. <u>Central Bank monetary operations</u>				
i. <u>Auction sale of CDBCRP</u>	<u>30,0</u>	<u>40,0</u>		
Proposals received	73,0	102,0		
Maturity	6 months	7 days		
Interest rate : Minimum / Maximum / Average	3,59/3,69/3,65	2,50/2,58/2,56		
Stock	5 188,0	5 188,0	5 188,0	5 188,0
Next maturity CDBCRP (July 5, 2004)			205,0	205,0
CDBCRP matured from July 2 to 9, 2004				505,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>		<u>75,0</u>	<u>200,0</u>	<u>180,0</u>
Proposals received		122,0	420,5	301,9
Maturity		1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average		2,51/2,51/2,51	2,55/2,59/2,57	2,49/2,55/2,51
Stock				
iii. <u>Auction sale of CDRBCRP</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
Next maturity				
b. <u>Central Bank foreign currency operations at over-the-counter</u>				
i. <u>Purchase (millions of US\$)</u>				
Average exchange rate (S/. US\$)				
ii. <u>Selling (millions of US\$)</u>				
Average exchange rate (S/. US\$)				
3. Commercial bank current account before close of the day	76,4	152,0	403,4	388,6
4. Central Bank monetary operations				
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>				
Fee (daily effective rate)	0,0094%	0,0101%	0,0101%	0,0092%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>				
Interest rate				
c. <u>Short term credit (with CDBCRP quatenanted)</u>				
Interest rate				
d. <u>Overnight deposits in domestic currency</u>	<u>0,0</u>	<u>82,9</u>	<u>0,0</u>	<u>0,0</u>
Interest rate	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	76,4	69,1	403,4	388,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	941,0	932,1	1 156,8	1 149,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,5	6,5	8,1	8,0
c. Cumulative average current account in domestic currency (millions of S/.)	205,1	196,3	403,4	396,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,4	1,4	2,8	2,8
6. Interbank market and Secondary market of CDBCRP				
a. <u>Interbank operations (domestic currency)</u>	<u>367,2</u>	<u>363,8</u>	<u>140,6</u>	<u>200,7</u>
Interest rate : Minimum / Maximum / Average	2,45/2,50/2,49	2,45/2,55/2,50	2,50/2,57/2,55	2,45/2,55/2,50
b. <u>Interbank operations (foreign currency)</u>	<u>33,0</u>	<u>6,5</u>	<u>11,6</u>	<u>15,5</u>
Interest rate : Minimum / Maximum / Average	1,11/1,15/1,14	1,15/1,15/1,15	1,15/1,40/1,27	1,15/1,40/1,26
c. <u>Secondary market of CDBCRP</u>	<u>0,0</u>	<u>31,0</u>	<u>4,0</u>	<u>19,8</u>
6 month term (amount / average interest rate)				
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)				
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	0,5	-10,1	-26,6	-4,5
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	2,6	-11,8	-14,1	-16,7
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>4,5</u>	<u>-4,7</u>	<u>-10,4</u>	<u>-7,2</u>
i. Purchases	76,4	37,0	51,8	29,0
ii. (-) Sales	71,9	41,7	62,3	36,2
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-6,8</u>	<u>-16,1</u>	<u>0,1</u>	<u>19,7</u>
i. Pacted	2,3	5,1	0,1	24,7
ii. (-) Redemption	9,1	21,2	0,0	5,0
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-4,7</u>	<u>-17,8</u>	<u>12,6</u>	<u>7,5</u>
i. Pacted	15,1	39,8	12,9	46,5
ii. (-) Redemption	19,8	57,6	0,3	39,0
d. <u>Interbank operations (**)</u>				
i. Spot	71,0	54,4	51,5	53,3
ii. Forward	1,0	2,0	7,5	5,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>11,3</u>	<u>37,5</u>	<u>0,1</u>	<u>34,0</u>
i. Purchases	19,3	45,5	0,1	39,0
ii. (-) Sales	8,0	8,0	0,0	5,0
f. <u>Net operations with other financial institutions</u>	<u>-2,6</u>	<u>-8,2</u>	<u>-3,5</u>	<u>-9,5</u>
g. <u>Short term credit</u>				
Interest rate				
Note: Interbank exchange rate	3,471	3,471	3,469	3,468
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.				