

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	June 7	June 8	June 9	June 10	June 11
1. Commercial bank current account before Central Bank operations	117,6	156,8	125,9	51,4	290,9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Proposals received					0,0
Maturity					40,0
Interest rate : Minimum / Maximum / Average					80,0
Stock					64,0
Next maturity CDBCRP (June 11, 2004)					187,0
CDBCRP matured from June 11, 2004					6 months
					3 months
					7 days
					(***) 3,29/3,41/3,38
					2,58/2,58/2,58
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)					
Proposals received	5 348,0	5 348,0	5 348,0	5 348,0	5 108,0
Maturity					80,0
Interest rate : Minimum / Maximum / Average					80,0
Stock	200,0	120,0	25,0	60,0	
Next maturity	242,0	190,0	60,0	127,0	
Interest rate : Minimum / Maximum / Average	1 day	1 day	1 day	1 day	
Stock	2,38/2,55/2,42	2,38/2,47/2,42	2,38/2,45/2,39	2,42/2,46/2,45	
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
3. Commercial bank current account before close of the day	317,6	276,8	150,9	111,4	170,9
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0092%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP quatenanted)					
Interest rate					
d. Overnight deposits in domestic currency					
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	317,6	276,8	150,9	111,4	170,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 111,7	1 099,3	1 075,7	1 052,8	1 039,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,8	7,7	7,5	7,4	7,3
c. Cumulative average current account in domestic currency (millions of S/.)	375,8	363,4	339,8	317,0	303,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,6	2,5	2,4	2,2	2,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	156,8	171,5	202,5	147,1	245,7
b. Interbank operations (foreign currency)	2,40/2,55/2,50	2,35/2,50/2,45	2,40/2,50/2,46	2,45/2,50/2,50	2,50/2,55/2,50
Interest rate : Minimum / Maximum / Average	11,0	19,5	18,5	18,2	20,5
c. Secondary market of CDBCRP	1,01/1,15/1,11	1,00/1,15/1,09	0,99/1,15/1,05	0,99/1,15/1,15	0,99/1,15/1,11
6 month term (amount / average interest rate)			4,0	13,0	7,7
12 month term (amount / average interest rate)				3,0 / 3,35	
24 month term (amount / average interest rate)				3,0 / 4,50	3,7 / 4,10
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	6,9	-23,5	-18,1	0,7	-36,4
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-23,7	-28,2	8,2	12,0	16,8
a. Spot purchases with non-banking costumers (**)	-26,9	-21,3	8,2	1,6	13,1
i. Purchases	24,1	29,0	34,5	42,0	41,1
ii. (-) Sales	51,0	50,3	26,3	40,3	28,0
b. Forward purchases with non-banking costumers (**)	27,7	-18,1	7,1	0,6	-3,5
i. Pacted	28,0	0,9	24,1	13,5	1,5
ii. (-) Redemption	0,3	19,0	17,0	12,9	5,0
c. Forward selling with non-banking costumers (**)	-2,9	-22,9	33,3	11,9	49,7
i. Pacted	34,1	7,1	44,4	33,0	51,9
ii. (-) Redemption	37,0	30,0	11,0	21,0	2,1
d. Interbank operations (**)					
i. Spot	82,0	68,9	71,1	62,0	73,5
ii. Forward	10,0	13,0	5,0	3,0	0,0
e. Spot sales due to NDF redemption and swaps (**)	36,7	10,7	-6,0	11,1	-4,2
i. Purchases	37,0	29,7	11,0	11,1	0,9
ii. (-) Sales	0,3	19,0	17,0	0,0	5,0
f. Net operations with other financial institutions	3,2	-6,7	0,0	7,5	5,0
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,485	3,480	3,476	3,479	3,478
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.					