

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	may 31	June 1	June 2	June 3	June 4
1. Commercial bank current account before Central Bank operations	-50,0	134,6	61,1	91,0	60,7
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	5 348,0	5 348,0	5 348,0	5 348,0	5 348,0
Next maturity CDBCRP (June 11, 2004)					360,0
CDBCRP matured from June 7 to 11, 2004					360,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>110,0</u>	<u>235,0</u> <u>70,0</u>	<u>400,0</u>	<u>375,0</u>	<u>340,0</u>
Proposals received	156,0	517,9	191,0	671,9	575,0
Maturity	1 day	1 day	1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average	2,47/2,53/2,49	2,58/2,65/2,60	2,56/2,62/2,60	2,52/2,61/2,54	2,49/2,65/2,54
Stock	160,0	355,0	400,0	375,0	340,0
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>		0,0	0,0		
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	60,0	439,6	461,1	466,0	400,7
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0091%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>					85,0
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	60,0	439,6	461,1	466,0	315,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	925,8	1 175,4	1 186,2	1 191,4	1 156,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,5	8,3	8,3	8,3	8,1
c. Cumulative average current account in domestic currency (millions of S/.)	168,6	439,6	450,4	455,5	420,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,2	3,1	3,1	3,2	2,9
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>259,2</u>	<u>109,7</u>	<u>74,3</u>	<u>63,3</u>	<u>107,3</u>
Interest rate : Minimum / Maximum / Average	2,45/2,65/2,51	2,55/2,70/2,60	2,52/2,60/2,57	2,50/2,60/2,57	2,40/2,55/2,51
b. <u>Interbank operations (foreign currency)</u>	<u>17,5</u>	<u>9,2</u>	<u>9,7</u>	<u>11,3</u>	<u>12,5</u>
Interest rate : Minimum / Maximum / Average	0,80/1,15/1,05	1,05/1,15/1,12	1,01/1,15/1,11	1,15/1,15/1,15	1,00/1,15/1,10
c. <u>Secondary market of CDBCRP</u>	<u>4,0</u>				<u>4,0</u>
6 month term (amount / average interest rate)					2,0 / 3,62
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-20,6	-24,8	14,9	19,2	-0,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-12,0	-2,7	6,7	8,5	-5,7
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>-13,5</u>	<u>-8,0</u>	<u>10,4</u>	<u>8,6</u>	<u>-7,6</u>
i. Purchases	31,7	27,3	34,9	58,6	28,2
ii. (-) Sales	45,3	35,3	24,4	50,1	35,8
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-0,5</u>	<u>-9,6</u>	<u>7,4</u>	<u>-13,7</u>	<u>3,3</u>
i. Pacted	0,0	0,6	9,8	6,5	5,0
ii. (-) Redemption	0,5	10,3	2,4	20,2	1,7
c. <u>Forward selling with non-banking costumers (**)</u>	<u>8,1</u>	<u>12,5</u>	<u>-0,8</u>	<u>-24,4</u>	<u>-1,5</u>
i. Pacted	10,1	24,0	10,3	11,9	6,3
ii. (-) Redemption	2,0	11,5	11,2	36,3	7,8
d. <u>Interbank operations (**)</u>					
i. Spot	43,3	70,1	63,3	88,1	38,2
ii. Forward	7,7	7,5	12,5	4,5	9,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>2,0</u>	<u>0,4</u>	<u>9,0</u>	<u>16,0</u>	<u>6,0</u>
i. Purchases	2,0	10,4	11,0	26,5	7,5
ii. (-) Sales	0,0	10,0	2,0	10,5	1,5
f. <u>Net operations with other financial institutions</u>	<u>1,0</u>	<u>6,2</u>	<u>-4,0</u>	<u>0,0</u>	<u>2,0</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,486	3,489	3,487	3,487	3,486
* Preliminary data. ** Preliminary data for last day					