

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	may 17	may 18	may 19	may 20	may 21
1. Commercial bank current account before Central Bank operations	54,0	288,8	0,3	-132,4	-173,4
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>		<u>174,0</u>			
Proposals received		211,0			
Maturity		7 days			
Interest rate : Minimum / Maximum / Average		0,44/2,65/2,57			
Stock	5 513,0	5 567,0	5 522,0	5 522,0	5 522,0
Next maturity CDBCRP (may 25, 2004)		45,0	174,0		174,0
CDBCRP matured from may 24 to 28, 2004		45,0	0,0		174,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>55,0</u>		<u>40,0</u>	<u>210,0</u>	<u>260,0</u>
Proposals received	78,0		76,0	264,8	304,9
Maturity	1 day		1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average	2,47/2,47/2,47		2,46/2,50/2,48	2,42/2,58/2,51	2,42/2,56/2,49
Stock	55,0		40,0	210,0	260,0
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	109,0	114,8	40,3	77,6	86,6
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0091%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>	<u>20,0</u>	<u>17,0</u>			<u>5,0</u>
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	89,0	97,8	40,3	77,6	81,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 003,6	995,3	984,9	977,4	970,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,0	7,0	6,9	6,8	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	246,4	238,1	227,7	220,2	213,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,7	1,7	1,6	1,5	1,5
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>229,0</u>	<u>169,0</u>	<u>190,4</u>	<u>116,6</u>	<u>159,3</u>
Interest rate : Minimum / Maximum / Average	2,35/2,45/2,42	2,40/2,45/2,40	2,45/2,60/2,48	2,50/2,55/2,52	2,40/2,55/2,50
b. <u>Interbank operations (foreign currency)</u>	<u>22,4</u>	<u>27,7</u>	<u>28,2</u>	<u>35,5</u>	<u>33,0</u>
Interest rate : Minimum / Maximum / Average	1,15/1,15/1,15	1,01/1,15/1,15	0,98/1,15/1,12	1,10/1,15/1,13	1,10/1,15/1,12
c. <u>Secondary market of CDBCRP</u>			<u>16,0</u>		<u>32,0</u>
6 month term (amount / average interest rate)					17,0 / 3,57
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-2,0	-7,0	16,0	19,3	-8,8
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-9,7	-8,6	15,5	34,1	3,4
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>-12,3</u>	<u>-2,8</u>	<u>7,9</u>	<u>28,1</u>	<u>13,9</u>
i. Purchases	45,0	28,5	36,7	70,0	44,2
ii. (-) Sales	57,2	31,3	28,8	41,9	30,3
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>0,1</u>	<u>-3,2</u>	<u>9,5</u>	<u>-10,6</u>	<u>14,7</u>
i. Pacted	2,7	0,3	10,2	7,5	16,2
ii. (-) Redemption	2,6	3,5	0,7	18,1	1,5
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-7,6</u>	<u>-4,8</u>	<u>8,9</u>	<u>4,3</u>	<u>26,9</u>
i. Pacted	0,9	7,0	13,1	18,9	28,4
ii. (-) Redemption	8,5	11,8	4,2	14,6	1,5
d. <u>Interbank operations (**)</u>					
i. Spot	74,6	74,4	78,2	70,7	63,5
ii. Forward	3,0	6,0	3,0	5,0	3,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>5,0</u>	<u>8,0</u>	<u>4,0</u>	<u>-3,0</u>	<u>1,5</u>
i. Purchases	6,0	11,5	4,0	2,0	1,5
ii. (-) Sales	1,0	3,5	0,0	5,0	0,0
f. <u>Net operations with other financial institutions</u>	<u>3,5</u>	<u>-5,5</u>	<u>7,1</u>	<u>5,5</u>	<u>-12,0</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,483	3,483	3,484	3,491	3,490
* Preliminary data. ** Preliminary data for last day					