

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)**

	may 10	may 11	may 12	may 13	may 14
1. Commercial bank current account before Central Bank operations	431,5	527,3	250,0	142,6	118,0
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received		120,0	45,0		
Maturity		225,0	130,0		
Interest rate : Minimum / Maximum / Average		7 days	7 days		
Stock		2,53/2,55/2,55	2,52/2,55/2,54		
Next maturity CDBCRP (may 18, 2004)	5 348,0	5 468,0	5 513,0	5 513,0	5 513,0
CDBCRP matured from may 17 to 21, 2004	360,0	120,0	120,0		120,0
	0,0	0,0	0,0		165,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>					
Proposals received					30,0
Maturity					40,0
Interest rate : Minimum / Maximum / Average					3 dias
Stock					2,47/2,48/2,47
					30,0
iii. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (millions of US\$)</u>	0,0	0,0	0,0	0,0	0,0
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	431,5	407,3	205,0	142,6	148,0
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0091%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP quatenanted)</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	431,5	407,3	205,0	142,6	148,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 047,2	1 057,9	1 049,9	1 038,3	1 028,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requ	7,4	7,4	7,4	7,3	7,2
c. Cumulative average current account in domestic currency (millions of S/.)	290,0	300,7	292,7	281,1	271,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requ	2,0	2,1	2,1	2,0	1,9
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	240,2	227,2	230,0	168,5	292,8
Interest rate : Minimum / Maximum / Average	2,35/2,50/2,44	2,30/2,50/2,41	2,40/2,45/2,45	2,40/2,45/2,43	2,25/2,45/2,41
b. <u>Interbank operations (foreign currency)</u>	25,4	39,0	32,8	14,9	16,4
Interest rate : Minimum / Maximum / Average	1,01/1,15/1,14	1,15/1,15/1,15	0,98/1,15/1,13	0,99/1,15/1,14	1,15/1,15/1,15
c. <u>Secondary market of CDBCRP</u>	0,0	8,0	24,0		
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)		4,0 / 3,60			
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-3,7	-36,5	9,7	-3,9	8,0
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-13,9	-33,2	1,0	23,2	-2,7
a. <u>Spot purchases with non-banking costumers (**)</u>	-9,5	-29,0	-5,5	26,9	0,8
i. Purchases	26,5	22,1	27,2	65,1	46,0
ii. (-) Sales	36,0	51,1	32,6	38,2	45,2
b. <u>Forward purchases with non-banking costumers (**)</u>	11,2	-11,4	-0,4	-21,3	9,1
i. Pacted	13,6	6,3	1,4	10,1	9,7
ii. (-) Redemption	2,4	17,7	1,8	31,4	0,6
c. <u>Forward selling with non-banking costumers (**)</u>	1,1	-8,2	-9,1	5,8	-1,6
i. Pacted	34,1	4,8	30,9	6,3	4,0
ii. (-) Redemption	33,0	12,9	39,9	0,5	5,6
d. <u>Interbank operations (**)</u>					
i. Spot	69,6	86,1	49,7	79,6	61,7
ii. Forward	15,0	13,0	5,5	4,0	14,5
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	32,4	-3,5	37,9	-30,0	5,5
i. Purchases	32,9	1,0	39,6	0,0	5,5
ii. (-) Sales	0,5	4,5	1,8	30,0	0,0
f. <u>Net operations with other financial institutions</u>	-6,3	-5,5	6,8	-4,6	-4,0
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,493	3,487	3,487	3,487	3,483
* Preliminary data. ** Preliminary data for last day					