

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	may 3	may 4	may 5	may 6	may 7
1. Commercial bank current account before Central Bank operations	-166,4	-73,5	-44,9	-80,1	193,6
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	5 743,0	5 743,0	5 743,0	5 743,0	5 488,0
Next maturity CDBCRP (may 10, 2004)					140,0
CDBCRP matured from may 10 to 14, 2004					140,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>440,0</u>	<u>379,9</u>	<u>450,0</u>	<u>480,0</u>	<u>125,0</u>
Proposals received	734,0	632,0	680,0	682,0	226,0
Maturity	1 day	1 day	1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average	2,52/2,65/2,54	2,52/2,56/2,54	2,54/2,56/2,54	2,48/2,53/2,49	2,50/2,51/2,51
Stock	540,0	479,9	550,0	480,0	125,0
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	273,6	306,4	405,1	399,9	318,6
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0091%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	273,6	306,4	405,1	399,9	318,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	891,0	934,2	979,8	1 009,3	1 018,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,4	6,7	7,0	7,2	7,2
c. Cumulative average current account in domestic currency (millions of S/.)	133,8	177,0	222,6	252,1	261,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,0	1,3	1,6	1,8	1,9
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>131,0</u>	<u>224,6</u>	<u>141,9</u>	<u>159,5</u>	<u>269,0</u>
Interest rate : Minimum / Maximum / Average	2,50/2,60/2,53	2,50/2,55/2,53	2,50/2,55/2,53	2,40/2,55/2,50	2,45/2,50/2,49
b. <u>Interbank operations (foreign currency)</u>	<u>22,6</u>	<u>63,4</u>	<u>45,2</u>	<u>60,4</u>	<u>69,2</u>
Interest rate : Minimum / Maximum / Average	1,10/1,15/1,14	1,02/1,15/1,13	1,00/1,15/1,12	1,10/1,15/1,14	1,10/1,15/1,13
c. <u>Secondary market of CDBCRP</u>		<u>5,0</u>	<u>5,0</u>	<u>7,0</u>	
6 month term (amount / average interest rate)		5,0 / 3,00			
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-3,9	-35,8	-10,8	17,2	25,7
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-8,6	-32,2	-0,1	15,0	6,1
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>-6,9</u>	<u>-30,3</u>	<u>-0,7</u>	<u>16,6</u>	<u>8,2</u>
i. Purchases	24,5	16,1	28,4	58,9	53,4
ii. (-) Sales	31,3	46,5	29,2	42,3	45,2
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-1,1</u>	<u>-21,2</u>	<u>9,2</u>	<u>-9,5</u>	<u>1,8</u>
i. Pacted	1,5	1,0	17,1	3,9	1,8
ii. (-) Redemption	2,6	22,2	8,0	13,4	0,0
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-5,8</u>	<u>-17,6</u>	<u>19,8</u>	<u>-11,7</u>	<u>-17,8</u>
i. Pacted	0,4	7,5	27,2	4,9	12,3
ii. (-) Redemption	6,2	25,1	7,4	16,6	30,1
d. <u>Interbank operations (**)</u>					
i. Spot	31,1	51,9	82,8	64,0	94,6
ii. Forward	4,0	4,0	25,0	14,0	17,6
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>-0,8</u>	<u>3,0</u>	<u>0,0</u>	<u>2,1</u>	<u>30,0</u>
i. Purchases	1,2	25,0	1,0	3,6	30,0
ii. (-) Sales	2,0	22,0	1,0	1,5	0,0
f. <u>Net operations with other financial institutions</u>	<u>2,7</u>	<u>-2,0</u>	<u>0,0</u>	<u>-0,6</u>	<u>-2,0</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,487	3,483	3,481	3,486	3,491
* Preliminary data. ** Preliminary data for last day					