

**CENTRAL RESERVE BANK OF PERU**  
**MONETARY AND EXCHANGE OPERATION**  
(Millions S/.)

	april 5	april 6	april 7
<b>1. Commercial bank current account before Central Bank operations</b>	<b>161,2</b>	<b>383,0</b>	<b>487,1</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>			
a. <u>Central Bank monetary operations</u>			
i. <u>Auction sale of CDBCRP</u>			50,0      50,0
Proposals received			127,0      141,0
Maturity			1 year      6 months
Interest rate : Minimum / Maximum / Average			3,48/3,52/3,51      3,09/3,09/3,09
Stock	5 898,0	5 693,0	5 793,0
Next maturity CDBCRP ( april 15, 2004 )	205,0	190,0	190,0
CDBCRP matured from april 12 to 16, 2004	205,0	0,0	190,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>200,0</u>		
Proposals received	391,5		
Maturity	1 day		
Interest rate : Minimum / Maximum / Average	2,60/2,65/2,63		
Stock	200,0		
iii. <u>Auction sale of CDRBCRP</u>	0,0		
Proposals received			
Maturity			
Interest rate : Minimum / Maximum / Average			
Stock			
Next maturity			
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>51,9</u>	<u>51,9</u>	<u>51,9</u>
i. <u>Purchase (millions of US\$)</u>	15,0	15,0	15,0
Average exchange rate (S/. US\$)	3,4582	3,4595	3,4632
ii. <u>Selling (millions of US\$)</u>			
Average exchange rate (S/. US\$)			
<b>3. Commercial bank current account before close of the day</b>	<b>413,1</b>	<b>434,9</b>	<b>439,0</b>
<b>4. Central Bank monetary operations</b>			
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>			
Fee (daily effective rate)	0,0102%	0,0102%	0,0090%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>			
Interest rate			
c. <u>Short term credit (with CDBCRP guaranteed)</u>			
Interest rate			
d. <u>Overnight deposits in domestic currency</u>			<u>13,0</u>
Interest rate	1,75%	1,75%	1,75%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>413,1</b>	<b>434,9</b>	<b>426,0</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 098,3	1 108,1	1 113,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,6	7,6	7,7
c. Cumulative average current account in domestic currency (millions of S/.)	376,3	386,1	391,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,6	2,7	2,7
<b>6. Interbank market and Secondary market of CDBCRP</b>			
a. <u>Interbank operations (domestic currency)</u>	<u>189,3</u>	<u>259,8</u>	<u>274,5</u>
Interest rate : Minimum / Maximum / Average	2,55/2,60/2,60	2,40/2,60/2,54	2,00/2,55/2,40
b. <u>Interbank operations (foreign currency)</u>	<u>25,8</u>	<u>29,0</u>	<u>32,4</u>
Interest rate : Minimum / Maximum / Average	1,01/1,15/1,10	1,05/1,15/1,12	1,00/1,15/1,10
c. <u>Secondary market of CDBCRP</u>	<u>14,0</u>	<u>14,0</u>	<u>20,0</u>
6 month term (amount / average interest rate)		4,0 / 3,15	
12 month term (amount / average interest rate)		6,0 / 3,55	
24 month term (amount / average interest rate)			
<b>7. Operations in the foreign exchange market (millions of US\$)</b>			
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-4,3	-37,4	15,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-9,7	-27,7	10,5
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>7,3</u>	<u>-12,4</u>	<u>23,4</u>
i. Purchases	39,9	30,5	54,0
ii. (-) Sales	32,5	42,9	30,6
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>0,9</u>	<u>3,8</u>	<u>-1,0</u>
i. Pacted	1,0	14,9	12,0
ii. (-) Redemption	0,1	11,1	13,0
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-4,5</u>	<u>13,4</u>	<u>-6,4</u>
i. Pacted	10,1	14,3	11,2
ii. (-) Redemption	14,6	0,9	17,6
d. <u>Interbank operations (**)</u>			
i. Spot	52,8	69,0	58,8
ii. Forward	22,0	3,8	11,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>12,0</u>	<u>-10,6</u>	<u>1,0</u>
i. Purchases	12,0	0,5	1,0
ii. (-) Sales	0,0	11,1	0,0
f. <u>Net operations with other financial institutions</u>	<u>-14,6</u>	<u>-15,0</u>	<u>-9,4</u>
g. <u>Short term credit</u>			
Interest rate			
Note: Interbank exchange rate	3,458	3,459	3,462
* Preliminary data.      ** Preliminary data for last day			