

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	March 29	March 30	March 31	April 1	April 2
1. Commercial bank current account before Central Bank operations	204,0	55,1	-41,2	-20,1	-11,8
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	40,0	100,0			
Proposals received	116,0	138,0			
Maturity	1 year	7 days			
Interest rate : Minimum / Maximum / Average	3,39/3,41/3,40	2,57/2,62/2,59			
Stock	5 998,0	5 998,0	5 998,0	5 998,0	5 998,0
Next maturity CDBCRP (april 5, 2004)					100,0
CDBCRP matured from april 5 to 7, 2004					305,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)			70,0	290,0	324,9
Proposals received			152,0	654,0	671,0
Maturity			1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average			2,55/2,55/2,55	2,50/2,56/2,54	2,57/2,57/2,57
Stock					324,9
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter	34,6	34,6	51,9	51,9	69,1
i. Purchase (millions of US\$)	10,0	10,0	15,0	15,0	20,0
Average exchange rate (S/. US\$)	3,4608	3,4610	3,4608	3,4603	3,4568
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	98,6	89,7	80,7	321,8	382,2
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily efective rate)	0,0102%	0,0102%	0,0102%	0,0102%	0,0092%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP quatenanted)					
Interest rate					
d. Overnight deposits in domestic currency	16,0	41,0	18,0		
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	82,6	48,7	62,7	321,8	382,2
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	904,6	899,9	895,9	1 043,8	1 074,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,3	6,2	6,2	7,1	7,4
c. Cumulative average current account in domestic currency (millions of S/.)	191,2	186,4	182,4	321,8	352,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,3	1,3	1,3	2,2	2,4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	183,8	234,9	225,0	229,2	319,4
Interest rate : Minimum / Maximum / Average	2,35/2,50/2,47	2,45/2,50/2,50	2,45/2,50/2,50	2,50/2,55/2,52	2,55/2,60/2,57
b. Interbank operations (foreign currency)	25,9	25,9	19,7	41,0	15,0
Interest rate : Minimum / Maximum / Average	1,04/1,15/1,12	1,05/1,15/1,09	1,08/1,15/1,12	1,10/1,15/1,11	1,01/1,15/1,10
c. Secondary market of CDBCRP	164,0	49,1	73,9	25,0	32,0
6 month term (amount / average interest rate)	4,0 / 3,07				4,0 / 3,09
12 month term (amount / average interest rate)			9,0 / 3,40	25,0 / 3,39	10,0 / 3,40
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-26,6	0,9	-7,8	-7,4	-9,0
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-23,4	-0,5	-9,2	-5,4	-10,7
a. Spot purchases with non-banking costumers (**)	12,2	8,7	4,1	7,6	10,3
i. Purchases	32,0	43,1	50,6	57,7	47,1
ii. (-) Sales	44,3	34,3	46,6	50,1	36,8
b. Forward purchases with non-banking costumers (**)	2,1	1,0	25,9	16,7	1,7
i. Pacted	0,0	2,2	0,0	18,9	13,9
ii. (-) Redemption	2,2	1,2	25,9	2,2	12,1
c. Forward selling with non-banking costumers (**)	1,1	0,4	27,2	18,7	0,0
i. Pacted	2,4	0,0	0,0	19,0	17,2
ii. (-) Redemption	1,3	0,4	27,2	0,3	17,2
d. Interbank operations (**)					
i. Spot	31,1	33,1	36,8	41,1	57,0
ii. Forward	3,0	8,5	11,0	2,0	6,0
e. Spot sales due to NDF redemption and swaps (**)	2,0	0,0	0,5	0,2	5,0
i. Purchases	0,0	0,0	1,5	0,2	5,0
ii. (-) Sales	2,0	0,0	2,0	0,0	0,0
f. Net operations with other financial institutions	10,0	10,0	11,4	15,0	21,0
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,461	3,460	3,460	3,460	3,457
* Preliminary data. ** Preliminary data for last day					