

**CENTRAL RESERVE BANK OF PERU**  
**MONETARY AND EXCHANGE OPERATION**  
(Millions S/.)

	26 january	27 january	28 january	january 29	january 30
<b>1, Commercial bank current account before Central Bank operations</b>	<b>126,1</b>	<b>-25,5</b>	<b>-2,6</b>	<b>-195,0</b>	<b>-262,1</b>
<b>2, Monetary and exchange Central Bank operations before close of the day</b>					
a, Central Bank monetary operations					
i, Auction sale of CDBCRP					
Proposals received	90,0				
Maturity	165,1				
Interest rate : Minimum / Maximum / Average	1 year				
Stock	3,34/3,48/3,42				
Next maturity CDBCRP ( february 9, 2004 )	5 808,6	5 808,6	5 788,6	5 788,6	5 788,6
CDBCRP matured from january 2 to 6, 2004					110,0
ii, Outcome of the buying auction sale CDBCRP and BTP (Repo)		65,0	60,0	280,0	50,0
Proposals received		111,0	144,0	500,0	140,0
Maturity		1 day	1 day	1 day	7 days
Interest rate : Minimum / Maximum / Average		2,51/2,54/2,53	2,54/2,54/2,54	2,55/2,70/2,61	2,56/2,58/2,57
Stock		65,0	60,0	280,0	312,0
iii, Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b, Central Bank foreign currency operations at over-the-counter	52,1	0,0	0,0	0,0	0,0
i, Purchase (millions of US\$)	15,0				
Average exchange rate (S/, US\$)	3,4729				
ii, Selling (millions of US\$)					
Average exchange rate (S/, US\$)					
<b>3, Commercial bank current account before close of the day</b>	<b>88,2</b>	<b>39,5</b>	<b>57,4</b>	<b>85,0</b>	<b>49,9</b>
<b>4, Central Bank monetary operations</b>					
a, SWAP operations of foreign currency, Amount (millions of S/.)					
Fee (daily efective rate)	0,0092%	0,0092%	0,0101%	0,0101%	0,0091%
b, Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c, Short term credit (with CDBCRP guatanteed)					
Interest rate	3,25%	3,25%	3,25%	3,25%	3,25%
d, Overnight deposits in domestic currency	14,0			10,0	
Interest rate	1,75%	1,75%	1,75%	1,75%	1,75%
<b>5, Commercial bank current account in the BCR at close of the day</b>	<b>74,2</b>	<b>39,5</b>	<b>57,4</b>	<b>75,0</b>	<b>49,9</b>
a, Cumulative average reserve balances in domestic currency (millions of S/.) (*)	948,9	943,2	938,5	934,8	926,4
b, Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,7	6,6	6,6	6,6	6,5
c, Cumulative average current account in domestic currency (millions of S/.)	194,3	188,6	183,9	180,2	171,8
d, Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,4	1,3	1,3	1,3	1,2
<b>6, Interbank markey and Secondary market of CDBCRP</b>					
a, Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	2,30/2,50/2,39	2,45/2,60/2,46	2,40/2,55/2,51	2,40/2,70/2,60	2,40/2,50/2,47
b, Interbank operations (foreign currency)	41,1	46,0	18,0	0,5	48,6
Interest rate : Minimum / Maximum / Average	1,10/1,16/1,14	1,01/1,16/1,14	1,10/1,15/1,14	1,00/1,00/1,00	0,85/1,16/1,04
c, Secondary market of CDBCRP	19,0	35,0	4,0	9,5	18,5
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)	4,0 / 3,35	7,0 / 3,38		3,0 / 3,30	4,0 / 3,38
24 month term (amount / average interest rate)					
<b>7, Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b,i - c,i + e + f	-28,6	22,1	-7,2	21,8	1,8
Flow of foreign exchange position ** = a + b,ii - c,ii + e + f	-22,7	31,1	-7,8	56,3	6,9
a, Spot purchases with non-banking costumers (**)	-8,4	23,7	-9,3	57,0	11,1
i, Purchases	48,5	45,9	35,2	106,1	56,7
ii, (-) Sales	56,9	22,2	44,5	49,1	45,6
b, Forward purchases with non-banking costumers (**)	-8,7	4,0	6,7	-5,9	-2,9
i, Pacted	2,1	17,0	8,8	11,1	9,5
ii, (-) Redemption	10,8	13,0	2,1	17,0	12,4
c, Forward selling with non-banking costumers (**)	-2,8	13,0	6,2	28,5	2,2
i, Pacted	2,3	13,1	20,0	29,2	27,8
ii, (-) Redemption	5,1	0,1	13,8	0,7	25,6
d, Interbank operations (**)					
i, Spot	45,2	64,9	89,5	106,1	118,3
ii, Forward	9,0	12,0	6,0	8,0	8,0
e, Spot sales due to NDF redemption and swaps (**)	-5,0	-13,0	13,8	-17,0	14,0
i, Purchases	5,0	0,0	13,8	0,0	19,0
ii, (-) Sales	10,0	13,0	0,0	17,0	5,0
f, Net operations with other financial institutions	-15,0	7,5	-0,5	0,0	-5,0
g, Short term credit					
Interest rate					
Note: Interbank exchange rate	3,473	3,485	3,485	3,500	3,501
* Preliminary data, ** Preliminary data for last day					