**CENTRAL RESERVE BANK OF PERU**
**MONETARY AND EXCHANGE OPERATION**
**(Millions S/.)**

| | october 27 | october 28 | october 29 | | | october 30 | october 31 | |
|---|---|---|---|---|---|---|---|---|
| **1. Commercial bank current account before Central Bank operations** | **-240,9** | **67,7** | **167,6** | | | **47,9** | **61,4** | |
| **2. Monetary and exchange Central Bank operations before close of the day** | | | | | | | | |
| a. Central Bank monetary operations | | | | | | | | |
| i. Auction sale of CDBCRP | | | 60.0 | 30.0 | 40.0 | 25.0 | 20.0 | 20.0 |
| Proposals received | | | 140,8 | 47,9 | 57,9 | 93,0 | 40,0 | 91,0 |
| Maturity | | | 1 year | 6 months | 7 days | 1 year | 3 years | 2 years |
| Interest rate : Minimum / Maximum / Average | | | 3,38/3,44/3,41 | 3,05/3,12/3,10 | 2,70/2,82/2,78 | 3,40/3,50/3,46 | 4,91/4,99/4,96 | 4,04/4,15/4,09 |
| Stock | 4 019,7 | 4 019,7 | 4 124,7 | | | 4 149,7 | 4 189,7 | |
| Next maturity CDBCRP ( november 5, 2003 ) | | | | | | | 40,0 | |
| CDBCRP matured from november 3 to 7, 2003 | | | | | | | 90,0 | |
| ii. Outcome of the buying auction sale CDBCRP and BTP (Repo) | 270,0 | 55,0 | | | | | | |
| Proposals received | 369,0 | 91,0 | | | | | | |
| Maturity | 1 day | 1 day | | | | | | |
| Interest rate : Minimum / Maximum / Average | 2,71/2,81/2,76 | 2,83/2,85/2,84 | | | | | | |
| Stock | 270,0 | 55,0 | | | | | | |
| iii. Auction sale of CDRBCRP | | | | | | | | |
| Proposals received | | | | | | | | |
| Maturity | | | | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | | | | |
| Stock | | | | | | | | |
| Next maturity | | | | | | | | |
| b. Central Bank foreign currency operations at over-the-counter | 34,8 | 34,8 | 52,1 | | | 34,7 | 34,7 | |
| i. Purchase (millions of US$) | 10,0 | 10,0 | 15,0 | | | 10,0 | 10,0 | |
| Average exchange rate (S/. US$) | 3,4762 | 3,4758 | 3,4728 | | | 3,4721 | 3,4728 | |
| ii. Selling (millions of US$) | | | | | | | | |
| Average exchange rate (S/. US$) | | | | | | | | |
| **3. Commercial bank current account before close of the day** | **63,9** | **157,5** | **89,7** | | | **57,6** | **56,1** | |
| **4. Central Bank monetary operations** | | | | | | | | |
| a. SWAP operations of foreign currency. Amount (millions of S/.) | | | | | | | | |
| Fee (daily efective rate) | 0,0072% | 0,0072% | 0,0072% | | | 0,0073% | 0,0067% | |
| b. Outcome of the direct temporary buying CDBCRP and BTP (Repo) | | | | | | | | |
| Interest rate | | | | | | | | |
| c. Short term credit (with CDBCRP guatenteed) | | | | | | | | |
| Interest rate | 3,50% | 3,50% | 3,50% | | | 3,50% | 3,50% | |
| d. Overnight deposits in domestic currency | 7,5 | 101,8 | 25,0 | | | 25,5 | | |
| Interest rate | 2,00% | 2,00% | 2,00% | | | 2,00% | 2,00% | |
| **5. Commercial bank current account in the BCR at close of the day** | **56,4** | **55,7** | **64,7** | | | **32,1** | **56,1** | |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 869,4 | 864,4 | 860,1 | | | 855,0 | 851,0 | |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve req | 6,3 | 6,2 | 6,2 | | | 6,2 | 6,1 | |
| c. Cumulative average current account in domestic currency (millions of S/.) | 194,7 | 189,8 | 185,5 | | | 180,4 | 176,3 | |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requ | 1,4 | 1,4 | 1,3 | | | 1,3 | 1,3 | |
| **6. Interbank markey and Secondary market of CDBCRP** | | | | | | | | |
| a. Interbank operations (domestic currency) | 122,3 | 80,5 | 128,3 | | | 163,7 | 154,6 | |
| Interest rate : Minimum / Maximum / Average | 2,70/2,85/2,79 | 2,60/2,80/2,70 | 2,40/2,75/2,57 | | | 2,60/2,75/2,71 | 2,70/2,75/2,71 | |
| b. Interbank operations (foreign currency) | 5,0 | | | | | 5,5 | | |
| Interest rate : Minimum / Maximum / Average | 1,10/1,10/1,10 | | | | | 1,10/1,15/1,11 | | |
| c. Secondary market of CDBCRP | 23,9 | 23,0 | 2,0 | | | 23,6 | 32,2 | |
| 6 month term (amount / average interest rate) | | | | | | 2,0 / 3,50 | 10,0 / 2,98 | |
| 12 month term (amount / average interes rate) | | | | | | | | |
| 24 month term (amount / average interest rate) | | | | | | | | |
| **7. Operations in the foreign exchange market (millions of US$)** | | | | | | | | |
| Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f | -9,5 | -17,8 | -33,4 | | | 0,7 | -5,4 | |
| Flow of foreign exchange position ** = a + b.ii - c.ii + e + f | -11,6 | -20,1 | -22,7 | | | 3,0 | -12,9 | |
| a. Spot purchases with non-banking costumers (**) | -6,5 | -9,6 | -8,4 | | | 13,5 | -2,5 | |
| i. Purchases | 45,2 | 45,8 | 46,9 | | | 67,2 | 30,3 | |
| ii. (-) Sales | 51,7 | 55,4 | 55,3 | | | 53,7 | 32,8 | |
| b. Forward purchases with non-banking costumers (**) | -0,4 | 4,1 | -12,2 | | | -6,6 | 8,0 | |
| i. Pacted | 1,7 | 4,1 | 5,4 | | | 1,5 | 31,0 | |
| ii. (-) Redemption | 2,0 | | 17,7 | | | 8,1 | 23,0 | |
| c. Forward selling with non-banking costumers (**) | -2,5 | 1,8 | -1,6 | | | -4,3 | 0,5 | |
| i. Pacted | 20,0 | 40,3 | 2,0 | | | 1,3 | 11,2 | |
| ii. (-) Redemption | 22,5 | 38,5 | 3,6 | | | 5,6 | 10,8 | |
| d. Interbank operations (**) | | | | | | | | |
| i. Spot | 36,4 | 64,5 | 86,0 | | | 56,6 | 55,8 | |
| ii. Forward | 5,6 | 14,9 | 28,0 | | | 17,5 | 5,0 | |
| e. Spot sales due to NDF redemption and swaps (**) | 20,4 | 35,5 | -12,4 | | | -3,0 | -13,2 | |
| i. Purchases | 22,4 | 35,5 | 3,6 | | | 5,0 | 9,8 | |
| ii. (-) Sales | 2,0 | | 16,0 | | | 8,0 | 23,0 | |
| f. Net operations with other financial institutions | -5,0 | -7,5 | -16,0 | | | -10,0 | -9,5 | |
| g. Short term credit | | | | | | | | |
| Interest rate | | | | | | | | |
| Note: Interbank exchange rate | 3,476 | 3,476 | 3,474 | | | 3,472 | 3,472 | |
| * Preliminary data.    ** Preliminary data for last day | | | | | | | | |