

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	october 20	october 21	october 22	october 23	october 24
1. Commercial bank current account before Central Bank operations	137,9	54,5	-63,1	-103,5	-288,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Proposals received	80,0				
Maturity	111,0				
Interest rate : Minimum / Maximum / Average	2,68/2,81/2,76				
Stock	4 149,7	4 149,7	4 149,7	4 119,7	4 099,7
Next maturity CDBCRP (october 27, 2003)					80,0
CDBCRP matured from october 27 to 31, 2003					105,0
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)		35,0	110,0	155,0	315,0
Proposals received		102,0	110,0	198,7	411,0
Maturity		1 day	1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average		2,80/2,82/2,81	2,60/2,80/2,70	2,57/2,76/2,69	2,66/2,75/2,70
Stock			110,0	155,0	315,0
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter	17,4	17,4	52,2	34,8	34,8
i. Purchase (millions of US\$)	5,0	5,0	15,0	10,0	10,0
Average exchange rate (S/. US\$)	3,4792	3,4787	3,4773	3,4762	3,4755
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	75,3	106,9	99,1	86,3	61,8
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily efective rate)	0,0072%	0,0072%	0,0072%	0,0072%	0,0067%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP guatanteed)					
Interest rate	3,50%	3,50%	3,50%	3,50%	3,50%
d. Overnight deposits in domestic currency				10,0	
Interest rate	2,00%	2,00%	2,00%	2,00%	2,00%
5. Commercial bank current account in the BCR at close of the day	75,3	106,9	99,1	76,3	61,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	911,3	905,1	899,2	892,7	886,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,5	6,5	6,4	6,4	6,4
c. Cumulative average current account in domestic currency (millions of S/.)	236,7	230,5	224,5	218,1	211,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,7	1,7	1,6	1,6	1,5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	138,1	129,9	163,1	100,5	112,6
Interest rate : Minimum / Maximum / Average	2,75/2,80/2,79	2,75/2,80/2,79	2,50/2,80/2,64	2,50/2,70/2,59	2,65/2,75/2,70
b. Interbank operations (foreign currency)	6,6		2,0	3,0	6,5
Interest rate : Minimum / Maximum / Average	0,95/0,98/0,98		0,95/1,00/0,99	1,00/1,10/1,05	1,00/1,50/1,29
c. Secondary market of CDBCRP	13,0	46,0	3,9	8,0	7,0
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-12,2	25,9	6,1	-2,5	-1,1
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-4,0	24,1	-2,5	2,4	-13,0
a. Spot purchases with non-banking costumers (**)	0,3	18,0	3,1	8,7	-5,7
i. Purchases	50,8	59,4	59,9	55,5	33,5
ii. (-) Sales	50,5	41,4	56,8	46,8	39,2
b. Forward purchases with non-banking costumers (**)	-3,6	1,5	6,8	-14,2	22,7
i. Pacted	2,0	5,0	16,8	8,0	28,0
ii. (-) Redemption	5,6	3,5	10,0	22,2	5,3
c. Forward selling with non-banking costumers (**)	4,7	-0,3	-1,8	-9,3	10,8
i. Pacted	5,0	21,0	1,9	6,7	12,1
ii. (-) Redemption	0,4	21,3	3,7	16,0	1,3
d. Interbank operations (**)					
i. Spot	34,8	31,5	60,6	46,6	50,7
ii. Forward	2,0	0,0	4,0	8,0	12,0
e. Spot sales due to NDF redemption and swaps (**)	-1,5	17,4	-8,4	-4,0	-3,3
i. Purchases	0,5	20,9	1,6	15,0	1,2
ii. (-) Sales	2,0	3,5	10,0	19,0	4,5
f. Net operations with other financial institutions	-8,0	6,5	-3,5	-8,5	-8,0
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,479	3,479	3,477	3,476	3,475
* Preliminary data. ** Preliminary data for last day					