

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	october 6	october 7	october 9	october 10
1. Commercial bank current account before Central Bank operations	334,7	355,7	235,9	357,9
2. Monetary and exchange Central Bank operations before close of the day				
a. <u>Central Bank monetary operations</u>				
i. <u>Auction sale of CDBCRP</u>	<u>50,0</u>	<u>80,0</u>		<u>80,0</u>
Proposals received	105,9	170,0		115,0
Maturity	6 months	6 months		1 year
Interest rate : Minimum / Maximum / Average	2,99/3,10/3,07	2,98/3,19/3,13		3,29/3,57/3,44
Stock	3 859,7	3 939,7	3 889,7	3 969,7
Next maturity CDBCRP (october 15, 2003)				200,0
CDBCRP matured (october 10, 2003)				
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
iii. <u>Auction sale of CDRBCRP</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
Next maturity				
b. <u>Central Bank foreign currency operations at over-the-counter</u>				
i. <u>Purchase (millions of US\$)</u>				
Average exchange rate (S/. US\$)				
ii. <u>Selling (millions of US\$)</u>				
Average exchange rate (S/. US\$)				
3. Commercial bank current account before close of the day	284,7	275,7	235,9	277,9
4. Central Bank monetary operations				
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>				
Fee (daily effective rate)	0,0072%	0,0065%	0,0072%	0,0063%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>				
Interest rate				
c. <u>Short term credit (with CDBCRP guaranteed)</u>				
Interest rate	3,50%	3,50%	3,50%	3,50%
d. <u>Overnight deposits in domestic currency</u>				
Interest rate	2,00%	2,00%	2,00%	2,00%
5. Commercial bank current account in the BCR at close of the day	284,7	275,7	235,9	277,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	971,9	968,8	960,3	959,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,0	7,0	6,9	6,9
c. Cumulative average current account in domestic currency (millions of S/.)	297,3	294,2	285,6	284,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,1	2,1	2,0	2,0
6. Interbank market and Secondary market of CDBCRP				
a. <u>Interbank operations (domestic currency)</u>	<u>61,5</u>	<u>63,0</u>	<u>82,0</u>	<u>140,3</u>
Interest rate : Minimum / Maximum / Average	2,75/2,75/2,75	2,70/2,75/2,73	2,75/2,80/2,76	2,75/2,85/2,79
b. <u>Interbank operations (foreign currency)</u>	<u>0,4</u>	<u>0,4</u>	<u>2,7</u>	<u>22,2</u>
Interest rate : Minimum / Maximum / Average	1,00/1,00/1,00	0,95/0,95/0,95	0,85/1,00/0,91	0,85/1,50/1,08
c. <u>Secondary market of CDBCRP</u>	<u>37,1</u>	<u>10,0</u>	<u>48,5</u>	<u>22,0</u>
6 month term (amount / average interest rate)	3,1 / 3,05	5,0 / 3,08		
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)	4,0 / 4,01			
7. Operations in the foreign exchange market (millions of US\$)				
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-20,0	-19,9	12,1	-0,7
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-25,8	-25,6	-5,3	-14,4
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>-26,2</u>	<u>-20,9</u>	<u>-4,0</u>	<u>-7,0</u>
i. Purchases	37,9	54,4	56,8	33,0
ii. (-) Sales	64,1	75,3	60,8	40,0
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-0,9</u>	<u>-6,1</u>	<u>16,9</u>	<u>18,8</u>
i. Pacted	0,0	4,9	28,9	22,0
ii. (-) Redemption	0,9	11,0	12,0	3,2
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-6,7</u>	<u>-11,9</u>	<u>-0,5</u>	<u>5,1</u>
i. Pacted	45,6	0,1	7,6	30,1
ii. (-) Redemption	52,3	12,0	8,0	25,0
d. <u>Interbank operations (**)</u>				
i. Spot	33,8	57,9	36,7	48,2
ii. Forward	1,0	1,0	4,0	4,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>49,5</u>		<u>-6,3</u>	<u>18,4</u>
i. Purchases	49,5	10,0	5,7	21,4
ii. (-) Sales		10,0	12,0	3,0
f. <u>Net operations with other financial institutions</u>	<u>2,3</u>	<u>-3,8</u>	<u>1,0</u>	<u>-4,0</u>
g. <u>Short term credit</u>				
Interest rate				
Note: Interbank exchange rate	3,481	3,481	3,481	3,480
* Preliminary data. ** Preliminary data for last day				