

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	september 29	september 30	october 1	october 2	october 3
1. Commercial bank current account before Central Bank operations	226,8	45,4	47,6	91,1	111,8
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received	50,0	50,0			
Maturity	148,0	159,0			
Interest rate : Minimum / Maximum / Average	3,20/3,23/3,22	2,90/3,06/3,03			
Stock	3 809,7	3 809,7	3 809,7	3 809,7	3 809,7
Next maturity CDBCRP (october 9, 2003)	50,0				50,0
CDBCRP matured from october 6 to october 10, 2003					50,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>		45,0	140,0	240,0	215,0
Proposals received		60,0	325,0	536,0	420,0
Maturity		1 day	1 day	1 day	3 day
Interest rate : Minimum / Maximum / Average		2,67/2,67/2,67	2,75/2,77/2,76	2,73/2,83/2,77	2,75/2,76/2,76
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	126,8	90,4	187,6	331,1	326,8
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0072%	0,0072%	0,0072%	0,0072%	0,0067%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate	3,50%	3,50%	3,50%	3,50%	3,50%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	2,00%	2,00%	2,00%	2,00%	2,00%
5. Commercial bank current account in the BCR at close of the day	80,8	58,4	187,6	331,1	326,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	863,8	859,8	862,3	934,0	862,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,2	6,2	6,2	6,7	6,9
c. Cumulative average current account in domestic currency (millions of S/.)	178,5	174,5	187,6	259,3	187,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,3	1,3	1,3	1,9	2,0
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	127,2	140,7	130,7	62,2	54,8
Interest rate : Minimum / Maximum / Average	2,70/2,75/2,74	2,65/2,75/2,73	2,75/2,90/2,83	2,80/2,85/2,81	2,75/2,80/2,76
b. <u>Interbank operations (foreign currency)</u>	9,0	4,0	1,5	1,7	
Interest rate : Minimum / Maximum / Average	1,00/1,10/1,04	0,95/0,95/0,95	1,08/1,08/1,08	1,08/1,08/1,08	
c. <u>Secondary market of CDBCRP</u>	13,3	5,0	21,1	22,0	45,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)				7,0 / 3,47	
24 month term (amount / average interest rate)	2,0 / 4,00	4,0 / 4,00			
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	12,3	-16,4	-5,7	-1,0	-5,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	15,8	-45,3	-3,6	1,5	-18,3
a. <u>Spot purchases with non-banking costumers (**)</u>	10,0	-14,6	-0,1	-3,5	-23,6
i. Purchases	57,9	64,4	53,4	38,2	26,5
ii. (-) Sales	47,9	79,0	53,5	41,7	50,1
b. <u>Forward purchases with non-banking costumers (**)</u>	11,4	1,0	-6,4	-1,2	11,0
i. Pacted	13,9	2,5	2,7	1,7	12,0
ii. (-) Redemption	2,5	1,5	9,1	2,8	1,0
c. <u>Forward selling with non-banking costumers (**)</u>	14,9	-28,0	-4,3	1,3	-2,0
i. Pacted	38,2	7,8	0,3	15,4	3,0
ii. (-) Redemption	23,3	35,8	4,6	14,1	5,0
d. <u>Interbank operations (**)</u>					
i. Spot	36,6	42,8	25,9	35,3	38,8
ii. Forward	1,6	3,5	1,0		
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	21,1	3,5	-5,6	12,7	1,8
i. Purchases	22,6	5,0	2,9	13,7	1,8
ii. (-) Sales	1,5	1,5	8,5	1,0	
f. <u>Net operations with other financial institutions</u>	5,5		-2,5	3,5	7,5
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,483	3,483	3,483	3,482	3,481
* Preliminary data. ** Preliminary data for last day					