

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	september 08	september 09	september 10	september 11	september 12
1. Commercial bank current account before Central Bank operations	362,4	203,2	229,0	276,0	118,1
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>	70,0				
Proposals received	220,9				
Maturity	6 months				
Interest rate : Minimum / Maximum / Average	3,00/3,14/3,09				
Stock	3 589,8	3 589,8	3 524,8	3 474,8	3 474,8
Next maturity CD BCRP (september 17 2003)					145,0
CD BCRP matured from september 15 to 19' 2003					145,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>		50,0	80,0		30,0 90,0
Proposals received		188,0	178,0		114,0 183,0
Maturity		1 day	1 day		7 days 3 days
Interest rate : Minimum / Maximum / Average		2,77/2,81/2,80	2,71/2,76/2,74		2,83/2,86/2,84 2,75/2,80/2,76
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>			17,4	17,4	17,4
i. Purchase (millions of US\$)			5,0	5,0	5,0
Average exchange rate (S/. US\$)			3,4781	3,4788	3,4792
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	292,4	253,2	326,4	293,4	255,5
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0072%	0,0072%	0,0072%	0,0072%	0,0072%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate	3,50%	3,50%	3,50%	3,50%	3,50%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	2,00%	2,00%	2,00%	2,00%	2,00%
5. Commercial bank current account in the BCR at close of the day	292,4	253,2	326,4	293,4	225,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	933,6	934,2	941,6	945,0	942,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,7	6,7	6,8	6,8	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	248,3	248,9	256,4	259,7	256,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,8	1,8	1,8	1,9	1,8
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	269,4	157,5	127,3	142,0	167,3
Interest rate : Minimum / Maximum / Average	2,70/2,75/2,75	2,75/2,85/2,81	2,70/2,80/2,76	2,70/2,75/2,75	2,75/2,80/2,78
b. <u>Interbank operations (foreign currency)</u>	2,5	2,7		2,7	2,7
Interest rate : Minimum / Maximum / Average	0,89/0,89/0,89	0,86/0,86/0,86		0,86/0,86/0,86	0,87/0,87/0,87
c. <u>Secondary market of CDBCRP</u>		3,0	5,0	12,0	3,0
6 month term (amount / average interest rate)		3,0 / 3,07			
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)			4,0 / 3,55		2,0 / 3,50
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	2,8	7,9	27,4	-28,1	-10,5
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-23,7	6,5	-16,0	-14,1	-12,3
a. Spot purchases with non-banking costumers (**)	-15,2	8,7	-3,1	-7,8	-3,2
i. Purchases	45,4	49,3	41,8	40,1	29,9
ii. (-) Sales	60,6	40,6	44,9	47,9	33,1
b. Forward purchases with non-banking costumers (**)	19,3	-2,0	11,3	3,5	-0,5
i. Pacted	20,0	0,0	13,4	3,6	0,6
ii. (-) Redemption	0,7	2,0	2,2	0,0	1,1
c. Forward selling with non-banking costumers (**)	-7,2	-3,4	-32,1	17,6	-2,3
i. Pacted	1,0	1,8	9,0	39,4	27,1
ii. (-) Redemption	8,3	5,1	41,1	21,8	29,4
d. Interbank operations (**)					
i. Spot	41,7	24,2	40,3	52,7	14,1
ii. Forward	2,0	2,0	1,0	7,0	2,0
e. Spot sales due to NDF redemption and swaps (**)	6,0	3,0	41,0	20,5	27,2
i. Purchases	6,0	5,0	43,0	20,5	27,2
ii. (-) Sales		2,0	2,0	0,0	0,0
f. Net operations with other financial institutions	-7,0	-2,0	-15,0	-5,0	-8,0
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,483	3,481	3,479	3,478	3,479
* Preliminary data. ** Preliminary data for last day					