

**CENTRAL RESERVE BANK OF PERU**  
**MONETARY AND EXCHANGE OPERATION**  
(Millions S/.)

	august 18	august 19	august 20	august 21	august 22
<b>1. Commercial bank current account before Central Bank operations</b>	<b>155,8</b>	<b>216,4</b>	<b>67,0</b>	<b>-11,8</b>	<b>-118,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>	<u>30,0</u>	<u>50,0</u>			
Proposals received	73,0	160,2			
Maturity	21 months	7 months			
Interest rate : Minimum / Maximum / Average	4,03/4,07/4,05	3,24/3,29/3,27			
Stock	3 549,8	3 569,8	3 569,8	3 569,8	3 569,8
Next maturity CDBCRP ( september 8, 2003 )					50,0
CDBCRP matured from august 25 to 29, 2003 )					
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>			<u>85,0</u>	<u>220,0</u>	<u>240,0</u>
Proposals received			138,0	310,9	260,3
Maturity			1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average			2,87/2,93/2,91	2,81/2,96/2,84	2,60/2,90/2,79
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>125,8</b>	<b>166,4</b>	<b>152,0</b>	<b>208,2</b>	<b>121,3</b>
<b>4. Central Bank monetary operations</b>					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily efective rate)	0,0072%	0,0072%	0,0072%	0,0072%	0,0072%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate					
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate	3,50%	3,50%	3,50%	3,50%	3,50%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>125,8</b>	<b>166,4</b>	<b>152,0</b>	<b>208,2</b>	<b>121,3</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	947,8	943,7	939,3	938,0	932,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,8	6,8	6,7	6,7	6,7
c. Cumulative average current account in domestic currency (millions of S/.)	244,3	240,2	235,8	234,5	229,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,8	1,7	1,7	1,7	1,6
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. <u>Interbank operations (domestic currency)</u>	<u>274,0</u>	<u>228,5</u>	<u>192,5</u>	<u>284,5</u>	<u>170,0</u>
Interest rate : Minimum / Maximum / Average	2,80/2,85/2,85	2,85/2,90/2,87	2,85/2,95/2,92	2,80/2,95/2,90	2,80/2,92/2,87
b. <u>Interbank operations (foreign currency)</u>			<u>2,7</u>		<u>2,7</u>
Interest rate : Minimum / Maximum / Average			0,77/0,77/0,77		0,80/0,80/0,80
c. <u>Secondary market of CDBCRP</u>	<u>6,3</u>	<u>23,0</u>	<u>5,0</u>	<u>29,0</u>	<u>23,0</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					1,0 / 3,48
24 month term (amount / average interest rate)	2,0 / 4,00	4,0 / 3,99	5,0 / 3,93	2,0 / 3,90	4,0 / 3,90
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	10,0	4,0	-2,5	1,8	12,2
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	18,5	7,9	-1,9	5,3	1,7
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>23,9</u>	<u>13,2</u>	<u>-1,2</u>	<u>3,5</u>	<u>5,9</u>
i. Purchases	56,6	47,4	53,0	76,2	43,8
ii. (-) Sales	32,7	34,2	54,2	72,7	37,9
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-6,3</u>	<u>-0,4</u>	<u>-0,5</u>	<u>-5,7</u>	<u>6,5</u>
i. Pacted	7,3	6,1	5,6	13,0	12,6
ii. (-) Redemption	13,6	6,5	6,1	18,6	6,1
c. <u>Forward selling with non-banking costumers (**)</u>	<u>2,2</u>	<u>3,6</u>	<u>0,1</u>	<u>-2,2</u>	<u>-4,1</u>
i. Pacted	3,5	5,7	0,3	32,0	46,9
ii. (-) Redemption	1,3	2,2	0,2	34,2	51,0
d. <u>Interbank operations (**)</u>					
i. Spot	18,5	33,4	26,3	36,5	37,6
ii. Forward	1,0	3,0	1,0	1,0	1,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>-13,2</u>	<u>-4,1</u>	<u>-5,6</u>	<u>13,9</u>	<u>44,4</u>
i. Purchases	0,4	2,0		29,5	50,0
ii. (-) Sales	13,6	6,1	5,6	15,6	5,6
f. <u>Net operations with other financial institutions</u>	<u>-4,5</u>	<u>-5,5</u>	<u>-1,0</u>	<u>3,5</u>	<u>-3,8</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,481	3,481	3,481	3,481	3,482
* Preliminary data. ** Preliminary data for last day					