

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	June 23	Jun. 24	June 25	June 26	June 27
1. Commercial bank current account before Central Bank operations	115,3	113,7	18,1	-29,3	30,5
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	2 850,0	2 850,0	2 850,0	2 850,0	2 850,0
Next maturity CDBCRP (July 1, 2003)					
CDBCRP matured from June 25 to 27, 2003					
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>50,0</u>		<u>75,0</u>	<u>90,0</u>	<u>40,0</u>
Proposals received	150,5		188,9	188,7	130,0
Maturity	1 day		1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average	3,75/3,77/3,76		3,68/3,81/3,74	3,55/3,75/3,67	3,71/3,71/3,71
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>		<u>17,4</u>		<u>34,7</u>	<u>17,4</u>
i. <u>Purchase (millions of US\$)</u>		5,0		10,0	5,0
Average exchange rate (S/. US\$)		3,4768		3,4747	3,4756
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	165,3	131,1	93,1	95,4	87,9
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0092%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
d. <u>Overnight deposits in domestic currency</u>	<u>30,0</u>		<u>20,0</u>	<u>15,0</u>	
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	135,3	131,1	73,1	80,4	87,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	884,1	879,7	873,4	867,8	862,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,5	6,5	6,4	6,4	6,3
c. Cumulative average current account in domestic currency (millions of S/.)	236,7	232,3	226,0	220,4	215,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,7	1,7	1,7	1,6	1,6
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>140,0</u>	<u>151,5</u>	<u>141,5</u>	<u>133,8</u>	<u>228,8</u>
Interest rate : Minimum / Maximum / Average	3,65/3,75/3,75	3,65/3,75/3,73	3,65/3,80/3,74	3,60/3,75/3,69	3,65/3,75/3,71
b. <u>Interbank operations (foreign currency)</u>	<u>12,0</u>	<u>5,0</u>	<u>5,0</u>	<u>10,6</u>	<u>7,8</u>
Interest rate : Minimum / Maximum / Average	1,20/2,00/1,68	2,00/2,00/2,00	2,00/2,00/2,00	1,05/2,00/1,57	1,50/2,00/1,81
c. <u>Secondary market of CDBCRP</u>	<u>19,0</u>	<u>22,0</u>	<u>16,5</u>	<u>8,0</u>	<u>16,5</u>
6 month term (amount / average interest rate)	15,0 / 3,90	5,0 / 3,90			
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					10,0 / 5,86
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	15,9	-10,7	-5,1	2,6	-16,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	7,5	-10,2	-8,3	-16,9	-25,3
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>7,0</u>	<u>-8,4</u>	<u>-6,5</u>	<u>-2,2</u>	<u>7,8</u>
i. Purchases	55,8	39,6	47,5	47,8	64,0
ii. (-) Sales	48,8	48,0	54,0	50,0	56,2
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>3,6</u>	<u>10,5</u>	<u>-2,0</u>	<u>-7,5</u>	<u>0,1</u>
i. Pacted	9,6	21,1	18,6	7,6	5,7
ii. (-) Redemption	6,0	10,6	20,6	15,1	5,6
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-4,7</u>	<u>11,1</u>	<u>-5,1</u>	<u>-27,1</u>	<u>-8,3</u>
i. Pacted	3,1	17,9	13,7	56,9	35,7
ii. (-) Redemption	7,8	6,8	18,8	83,9	44,0
d. <u>Interbank operations (**)</u>					
i. Spot	34,8	41,1	52,1	65,7	40,3
ii. Forward	7,0	1,0	1,5	15,0	9,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>-2,6</u>	<u>-4,6</u>	<u>-3,1</u>	<u>65,3</u>	<u>16,3</u>
i. Purchases	3,0	6,0	17,5	79,9	21,9
ii. (-) Sales	5,6	10,6	20,6	14,6	5,6
f. <u>Net operations with other financial institutions</u>	<u>5,0</u>	<u>-1,0</u>	<u>-0,5</u>	<u>-11,3</u>	<u>-11,0</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,476	3,476	3,479	3,477	3,475
* Preliminary data. ** Preliminary data for last day					