

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	June 16	June 17	June 18	June 19	June 20
1. Commercial bank current account before Central Bank operations	245,5	254,5	70,4	22,6	108,4
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>		75,0			
Proposals received		195,2			
Maturity		6 months			
Interest rate : Minimum / Maximum / Average		3,98/4,05/3,99			
Stock	2 915,0	2 940,0	2 850,0	2 850,0	2 850,0
Next maturity CDBCRP (June 18, 2003)					
CDBCRP matured from June 18 to 20, 2003					
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>			90,0	90,0	40,0
Proposals received			110,0	222,5	144,9
Maturity			1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average			3,53/3,78/3,67	3,66/3,75/3,70	3,70/3,80/3,73
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	31,2		17,4	34,7	52,1
i. <u>Purchase (millions of US\$)</u>	9,0		5,0	10,0	15,0
Average exchange rate (S/. US\$)	3,4662		3,4722	3,4711	3,4715
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	276,7	179,5	177,8	147,3	200,5
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily efective rate)	0,0101%	0,0101%	0,0101%	0,0101%	0,0092%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
c. <u>Short term credit (with CDBCRP guaranteed)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
d. <u>Overnight deposits in domestic currency</u>	90,0	52,0		30,0	
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	186,7	127,5	177,8	117,3	200,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	915,3	907,0	902,2	895,2	892,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,7	6,7	6,6	6,6	6,6
c. Cumulative average current account in domestic currency (millions of S/.)	267,8	259,6	254,8	247,8	245,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,0	1,9	1,9	1,8	1,8
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	176,5	200,0	154,2	198,1	214,2
Interest rate : Minimum / Maximum / Average	3,65/3,80/3,77	3,65/3,75/3,71	3,65/3,80/3,72	3,65/3,80/3,70	3,65/3,75/3,68
b. <u>Interbank operations (foreign currency)</u>					5,0
Interest rate : Minimum / Maximum / Average					1,15/1,15/1,15
c. <u>Secondary market of CDBCRP</u>	7,0	8,0	10,0	4,0	13,0
6 month term (amount / average interest rate)	3 / 4,08	8,0 / 4,08	6,0 / 3,93	2,0 / 4,04	7,0 / 3,85
12 month term (amount / average interes rate)	2 / 4,40		2,0 / 4,10	2,0 / 4,15	6,0 / 4,10
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-9,9	-6,0	6,7	-1,4	-8,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	4,5	-1,2	14,2	-1,0	2,1
a. <u>Spot purchases with non-banking costumers (**)</u>	9,9	0,6	15,4	13,2	9,6
i. Purchases	58,9	53,9	64,2	51,0	57,4
ii. (-) Sales	49,0	53,3	48,8	37,8	47,8
b. <u>Forward purchases with non-banking costumers (**)</u>	-1,6	2,0	19,3	-11,1	4,6
i. Pacted	5,6	7,6	26,6	21,0	10,6
ii. (-) Redemption	7,2	5,6	7,3	32,1	6,1
c. <u>Forward selling with non-banking costumers (**)</u>	12,8	6,8	26,8	-10,7	15,6
i. Pacted	33,5	51,6	53,6	36,5	20,5
ii. (-) Redemption	20,7	44,8	26,8	47,2	4,9
d. <u>Interbank operations (**)</u>					
i. Spot	23,8	56,4	78,4	72,0	49,9
ii. Forward		3,0		4,0	18,5
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	17,4	32,4	20,8	10,4	-1,6
i. Purchases	23,0	40,0	26,4	42,0	4,0
ii. (-) Sales	5,6	7,6	5,6	31,6	5,6
f. <u>Net operations with other financial institutions</u>	-9,3	5,0	-2,5	-9,5	-7,0
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,465	3,473	3,472	3,472	3,471
* Preliminary data. ** Preliminary data for last day					