

**CENTRAL RESERVE BANK OF PERU**  
**MONETARY AND EXCHANGE OPERATION**  
(Millions S/.)

	June 2	June 3	June 4	June 5	June 6
<b>1. Commercial bank current account before Central Bank operations</b>	<b>140,6</b>	<b>208,2</b>	<b>192,0</b>	<b>248,5</b>	<b>260,0</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CD BCRP</u>					
Proposals received					
Maturity CD BCRP					
Interest rate : Minimum / Maximum / Average					
Stock of CD BCRP	2 975,1	2 975,1	2 975,1	2 975,1	2 975,1
Next maturity CD BCRP (June 9' 2003)					
CD BCRP matured from June 3' to 6' 2003					
ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u>	<u>135,0</u>	<u>70,0</u>	<u>125,1</u>	<u>50,0</u>	<u>40,0</u>
Proposals received	205,0	170,0	240,0	145,0	100,0
Maturity CD BCRP	1 day	1 day	1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average	3,76/3,86/3,80	3,73/3,86/3,81	3,78/3,81/3,78	3,79/3,82/3,79	3,81/3,86/3,83
iii. <u>Auction sale of CDR BCRP</u>					
Proposals received					
Maturity CDR BCRP					
Interest rate : Minimum / Maximum / Average					
Nominal Stock of CDR BCRP					
Adjusted Stock of CDR BCRP					
Next maturity CDR BCRP ( february 28 2003)					
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>275,6</b>	<b>278,2</b>	<b>317,1</b>	<b>298,5</b>	<b>300,0</b>
<b>4. Central Bank monetary operations</b>					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily efective rate)	0,00840%	0,00840%	0,00840%	0,00840%	0,00820%
b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
c. <u>Short term credit (with CD BCRP quatenfeed)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCRP at close of the day</b>	<b>275,6</b>	<b>278,2</b>	<b>317,1</b>	<b>298,5</b>	<b>300,0</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	820,1	855,3	882,6	895,2	903,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,0	6,2	6,5	6,6	6,6
c. Cumulative average current account in domestic currency (millions of S/.)	172,7	207,9	235,2	247,8	256,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,3	1,5	1,7	1,8	1,9
<b>6. Interbank markey and Secondary market of CD BCRP</b>					
a. <u>Interbank operations (domestic currency)</u>	<u>98,0</u>	<u>63,1</u>	<u>69,0</u>	<u>90,5</u>	<u>83,0</u>
Interest rate : Minimum / Maximum / Average	3,75/3,85/3,81	3,80/3,85/3,80	3,80/3,80/3,80	3,80/3,80/3,80	3,80/3,85/3,81
b. <u>Interbank operations (foreign currency)</u>	<u>6,5</u>	<u>12,3</u>	<u>7,3</u>		
Interest rate : Minimum / Maximum / Average	1,30/1,30/1,30	1,30/1,40/1,31	1,30/1,40/1,31		
c. <u>Secondary market of CD BCRP</u>		<u>18,5</u>	<u>10,0</u>	<u>60,0</u>	<u>11,0</u>
6 month term (amount / average interest rate)		8,5 / 4,18		3,0 / 4,10	
12 month term (amount / average interes rate)			2,0 / 5,10		
24 month term (amount / average interest rate)			2,0 / 5,70		
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-37,8	0,2	-4,4	-7,0	9,0
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-78,9	0,2	-5,8	-37,5	4,9
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>-20,2</u>	<u>-4,8</u>	<u>-0,7</u>	<u>-17,2</u>	<u>4,1</u>
i. Purchases	49,3	36,3	45,5	37,1	55,9
ii. (-) Sales	69,5	41,1	46,2	54,3	51,8
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>1,1</u>	<u>-0,6</u>	<u>-4,6</u>	<u>-6,7</u>	<u>7,0</u>
i. Pacted	7,6	5,6	7,0	18,9	13,5
ii. (-) Redemption	6,5	6,2	11,6	25,6	6,5
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-40,0</u>	<u>-0,6</u>	<u>-6,0</u>	<u>-37,2</u>	<u>2,9</u>
i. Pacted	28,2	12,6	9,2	5,2	29,5
ii. (-) Redemption	68,2	13,2	15,2	42,4	26,6
d. <u>Interbank operations (**)</u>					
i. Spol	40,0	57,0	76,5	71,6	30,8
ii. Forward	7,0	5,0	4,0	10,0	11,8
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>4,0</u>	<u>8,0</u>	<u>6,5</u>	<u>-3,5</u>	<u>20,3</u>
i. Purchases	9,6	13,6	18,1	22,1	25,9
ii. (-) Sales	5,6	5,6	11,6	25,6	5,6
f. <u>Net operations with other financial institutions</u>	<u>-1,0</u>	<u>4,0</u>	<u>-8,0</u>		<u>0,5</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,492	3,492	3,487	3,483	3,482
* Preliminary data.   ** Preliminary data for last day					