

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	April 14	April 15	April 16
1. Commercial bank current account before Central Bank operations	213,6	24,9	-106,0
2. Monetary and exchange Central Bank operations before close of the day			
a. <u>Central Bank monetary operations</u>			
i. <u>Auction sale of CD BCRP</u>			
Proposals received			
Maturity CD BCRP			
Interest rate : Minimum / Maximum / Average			
Stock of CD BCRP	2 880,1	2 880,1	2 880,1
Next maturity CD BCRP (April 29, 2003)			
CD BCRP matured (April 16, 2003)			
ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u>		<u>180,0</u>	<u>270,0</u>
Proposals received		290,0	383,5
Maturity CD BCRP		1 day	5 days
Interest rate : Minimum / Maximum / Average		3,64/3,85/3,81	3,66/3,92/3,77
iii. <u>Auction sale of CDR BCRP</u>			
Proposals received			
Maturity CDR BCRP			
Interest rate : Minimum / Maximum / Average			
Nominal Stock of CDR BCRP			
Adjusted Stock of CDR BCRP			
Next maturity CDR BCRP			
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>51,9</u>	<u>17,3</u>	<u>69,2</u>
i. <u>Purchase (millions of US\$)</u>	15,0	5,0	20,0
Average exchange rate (S/. US\$)	3,4604	3,4620	3,4582
ii. <u>Selling (millions of US\$)</u>			
Average exchange rate (S/. US\$)			
3. Commercial bank current account before close of the day	265,5	222,2	233,2
4. Central Bank monetary operations			
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>			
Fee (daily efective rate)	0,00830%	0,00820%	0,00840%
b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>			
Interest rate	4,25%	4,25%	4,25%
c. <u>Short term credit (with CD BCRP guaranteed)</u>			
Interest rate	4,25%	4,25%	4,25%
d. <u>Overnight deposits in domestic currency</u>	<u>113,0</u>	<u>77,5</u>	<u>127,8</u>
Interest rate	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCRP at close of the day	152,5	144,7	105,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	953,3	941,4	928,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,1	7,0	6,9
c. Cumulative average current account in domestic currency (millions of S/.)	323,3	311,4	298,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,4	2,3	2,2
6. Interbank market and Secondary market of CD BCRP			
a. <u>Interbank operations (domestic currency)</u>	<u>237,5</u>	<u>226,4</u>	<u>200,0</u>
Interest rate : Minimum / Maximum / Average	3,75/3,85/3,83	3,75/3,85/3,84	3,80/3,85/3,82
b. <u>Interbank operations (foreign currency)</u>	<u>35,0</u>	<u>44,5</u>	<u>27,8</u>
Interest rate : Minimum / Maximum / Average	1,90/2,38/2,31	1,30/2,38/2,12	1,21/2,38/1,95
c. <u>Secondary market of CD BCRP</u>	<u>42,0</u>	<u>33,5</u>	<u>6,5</u>
6 month term (amount / average interest rate)			
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)	2,0 / 6,00		
7. Operations in the foreign exchange market (millions of US\$)			
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	1,7	32,5	14,1
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-0,8	-21,2	-8,3
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>7,0</u>	<u>40,7</u>	<u>14,8</u>
i. Purchases	75,7	83,2	73,1
ii. (-) Sales	68,7	42,5	58,3
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>10,1</u>	<u>3,9</u>	<u>3,1</u>
i. Pacted	21,3	17,6	13,8
ii. (-) Redemption	11,2	13,7	10,7
c. <u>Forward selling with non-banking costumers (**)</u>	<u>7,6</u>	<u>-49,8</u>	<u>-19,3</u>
i. Pacted	97,9	15,8	12,2
ii. (-) Redemption	90,4	65,5	31,6
d. <u>Interbank operations (**)</u>			
i. Spol	51,0	63,2	45,3
ii. Forward		6,0	2,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>86,3</u>	<u>-9,6</u>	<u>17,7</u>
i. Purchases	97,0	3,0	28,4
ii. (-) Sales	10,7	12,6	10,7
f. <u>Net operations with other financial institutions</u>	<u>-15,0</u>	<u>-0,5</u>	<u>-20,0</u>
g. <u>Short term credit</u>			
Interest rate			
Note: Interbank exchange rate	3,460	3,463	3,458
* Preliminary data. ** Preliminary data for last day			