

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	March 24	March 25	March 26	March 27	March 28
	205,2	188,5	135,5	231,9	202,9
1. Commercial bank current account before Central Bank operations					
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CD BCRP</u>					
Proposals received	30,0	40,0	30,0	40,0	9,0
Maturity CD BCRP	89,0	80,0	65,5	96,0	95,0
Interest rate : Minimum / Maximum / Average	2 year	1 week	1 week	3 months	1 week
Stock of CD BCRP	6,30/6,39/6,35	3,94/3,95/3,95	3,90/3,90/3,90	4,05/4,15/4,09	3,85/3,90/3,88
Next maturity CD BCRP (March 27, 2003)	3 060,1	3 100,1	3 130,1	3 119,1	3 159,1
CD BCRP matured from March 26 to 28, 2003					
ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u>					
Proposals received					
Maturity CD BCRP					
Interest rate : Minimum / Maximum / Average					
iii. <u>Auction sale of CDR BCRP</u>					
Proposals received					
Maturity CDR BCRP					
Interest rate : Minimum / Maximum / Average					
Nominal Stock of CDR BCRP	48,2	48,2	48,2	48,2	48,2
Adjusted Stock of CDR BCRP	46,1	46,1	46,1	46,1	46,1
Next maturity CDR BCRP (March 31, 2003)	30,0	30,0	30,0	30,0	30,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. Purchase (millions of US\$)		34,8	19,1	29,6	17,4
Average exchange rate (S/. US\$)		10,0	5,5	8,5	5,0
ii. Selling (millions of US\$)		3,4785	3,4785	3,4784	3,4768
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	175,2	183,3	124,6	212,5	180,3
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,00830%	0,00830%	0,00830%	0,00830%	0,00830%
b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>					
Interest rate	3,3	4,25%	4,25%	4,25%	4,25%
c. <u>Short term credit (with CD BCRP guaranteed)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	62,0	65,0	120,0	94,0	3,00%
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCRP at close of the day	116,5	118,2	124,6	92,5	86,3
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	866,3	861,9	858,0	853,2	848,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,3	6,3	6,3	6,2	6,2
c. Cumulative average current account in domestic currency (millions of S/.)	229,7	225,3	221,4	216,6	212,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,7	1,6	1,6	1,6	1,2
6. Interbank market and Secondary market of CD BCRP					
a. <u>Interbank operations (domestic currency)</u>					
Interest rate : Minimum / Maximum / Average	206,0	255,4	316,4	302,0	216,5
b. <u>Interbank operations (foreign currency)</u>	3,85/3,95/3,92	3,70/3,95/3,84	3,70/3,95/3,85	3,70/3,90/3,82	3,70/3,85/3,81
Interest rate : Minimum / Maximum / Average	2,0	5,6	4,3	4,0	4,0
c. <u>Secondary market of CD BCRP</u>					
6 month term (amount / average interest rate)	19,0	0,5	1,20/1,27/1,25	1,20/1,30/1,29	1,33/1,33/1,33
12 month term (amount / average interest rate)		0,5 / 4,08			
24 month term (amount / average interest rate)	4,0 / 6,28				
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-5,5	5,0	5,1	-5,9	-18,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-23,9	-5,4	11,0	-2,7	4,3
a. Spot purchases with non-banking costumers (**)	-8,3	4,1	17,0	10,2	12,8
i. Purchases	42,5	55,0	69,1	62,5	81,0
ii. (-) Sales	50,8	50,9	52,1	52,3	68,2
b. Forward purchases with non-banking costumers (**)	-15,9	6,2	-0,8	0,0	0,2
i. Pacted	2,7	10,7	3,4	3,2	3,5
ii. (-) Redemption	18,6	4,5	4,2	3,2	3,3
c. Forward selling with non-banking costumers (**)	-34,4	-4,2	5,2	3,3	23,4
i. Pacted	3,2	6,5	5,3	7,5	27,5
ii. (-) Redemption	37,6	10,7	0,2	4,2	4,1
d. Interbank operations (**)					
i. Spol	46,3	70,0	46,2	60,0	67,2
ii. Forward	1,3	2,0	2,0		11,0
e. Spot sales due to NDF redemption and swaps (**)	3,8	5,3	-2,5	0,2	-1,7
i. Purchases	24,0	9,5	0,2	2,9	1,0
ii. (-) Sales	20,2	4,2	2,7	2,7	2,7
f. Net operations with other financial institutions	-0,5	-8,5	-7,5	-12,0	-6,0
g. Short term credit			0,0		
Interest rate					
Note: Interbank exchange rate	3,480	3,478	3,479	3,479	3,477
* Preliminary data. ** Preliminary data for last day					