

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S./)

	Febrero 24	February 25	February 26	February 27	February 28
1. Commercial bank current account before Central Bank operations	-79,0	21,6	-50,5	-26,4	57,2
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CD BCRP</u>					
Proposals received					
Maturity CD BCRP					
Interest rate : Minimum / Maximum / Average					
Stock of CD BCRP	2 330,1	2 330,1	2 330,1	2 330,1	2 330,1
Next maturity CD BCRP (march 7' 2003)					
CD BCRP matured from february 27' to 28' 2003					
ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u>	<u>160,0</u>	<u>90,0</u>	<u>135,0</u>	<u>110,0</u>	
Proposals received	316,8	237,0	253,2	269,0	
Maturity CD BCRP and BTP	1 day	1 day	1 day	1 day	
Interest rate : Minimum / Maximum / Average	3,71/3,95/3,86	3,88/3,97/3,95	3,91/3,92/3,91	3,72/3,89/3,77	3,71/3,80/3,76
iii. <u>Auction sale of CDR BCRP</u>					
Proposals received					
Maturity CDR BCRP					
Interest rate : Minimum / Maximum / Average					
Nominal Stock of CDR BCRP	236,0	236,0	236,0	236,0	166,0
Adjusted Stock of CDR BCRP	226,1	226,3	226,2	226,2	158,7
Next maturity CDR BCRP (february 28 2003)	70,0	70,0	70,0		102,8
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (equivalent in millions of S./)</u>	52,9			33,1	34,8
Amount (millions of US\$)	15,2			9,5	10,0
Average exchange rate (S/. US\$)	3,4796			3,4799	3,4793
ii. <u>Selling (equivalent in millions of S./)</u>					
Amount (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	133,9	151,6	84,5	116,7	92,0
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S./)</u>					
Fee (daily efective rate)	0,00820%	0,00820%	0,00820%	0,00820%	0,00820%
b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
c. <u>Short term credit (with CD BCRP quatenfeed)</u>					
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
d. <u>Overnight deposits in domestic currency</u>		<u>1,5</u>	<u>9,0</u>	<u>57,5</u>	<u>15,7</u>
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCRP at close of the day	133,9	150,1	75,5	59,2	76,3
a. Cumulative average reserve balances in domestic currency (millions of S./) (*)	890,6	888,9	884,5	879,8	876,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve require)	6,7	6,7	6,6	6,6	6,6
c. Cumulative average current account in domestic currency (millions of S./)	192,6	190,9	186,5	181,8	178,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve require)	1,4	1,4	1,4	1,4	1,3
6. Interbank markey and Secondary market of CD BCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>154,8</u>	<u>181,7</u>	<u>204,0</u>	<u>172,6</u>	<u>320,8</u>
Interest rate : Minimum / Maximum / Average	3,70/3,90/3,82	3,75/4,00/3,89	3,65/3,85/3,77	3,70/3,75/3,74	3,75/3,90/3,82
b. <u>Interbank operations (foreign currency)</u>	<u>65,0</u>	<u>50,0</u>	<u>50,0</u>	<u>52,0</u>	<u>73,5</u>
Interest rate : Minimum / Maximum / Average	2,50/2,50/2,50	2,50/2,50/2,50	2,50/2,50/2,50	1,30/2,50/2,45	1,10/2,50/2,34
c. <u>Secondary market of CD BCRP</u>	<u>4,8</u>	<u>20,0</u>	<u>2,0</u>	<u>40,0</u>	<u>3,5</u>
Interest rates (rentability for the buyer) : Minimum / Maximum / Average	3,75/4,17/3,86	4,08/4,08/4,08	3,85/3,85/3,85	3,75/6,05/4,09	3,90/4,17/3,94
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-16,6	18,3	2,3	-2,4	10,4
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-40,4	12,9	11,2	2,1	-7,6
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>-24,3</u>	<u>15,8</u>	<u>15,0</u>	<u>10,4</u>	<u>21,9</u>
i. Purchases	50,6	53,5	63,0	57,5	84,1
ii. (-) Sales	74,9	37,7	48,0	47,1	62,2
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>13,3</u>	<u>-13,7</u>	<u>-13,0</u>	<u>0,5</u>	<u>0,3</u>
i. Pacted	13,6	1,3	1,2	1,1	8,8
ii. (-) Redemption	0,4	15,1	14,2	0,6	8,5
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-10,6</u>	<u>-19,1</u>	<u>-4,1</u>	<u>4,9</u>	<u>-17,6</u>
i. Pacted	19,2	9,8	20,6	19,4	42,5
ii. (-) Redemption	29,8	28,9	24,7	14,5	60,2
d. <u>Interbank operations (**)</u>					
i. Spot	41,0	34,6	53,4	35,7	33,5
ii. Forward	5,0	5,0			2,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>28,0</u>	<u>9,5</u>	<u>9,2</u>	<u>14,6</u>	<u>51,4</u>
i. Purchases	29,5	23,5	22,2	14,6	58,9
ii. (-) Sales	1,5	14,0	13,0		7,5
f. <u>Net operations with other financial institutions</u>	<u>-14,7</u>	<u>1,5</u>	<u>-2,5</u>	<u>-9,0</u>	<u>-29,2</u>
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,479	3,482	3,481	3,480	3,480
* Preliminary data. ** Preliminary data for last day					