

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	February 03	February 04	February 05	February 06	February 07
1. Commercial bank current account before Central Bank operations	108,6	224,5	238,9	337,0	366,4
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CD BCRP</u>				60,0	50,0 25,0 50,0
Proposals received				191,5	197,5 121,3 132,7
Maturity CD BCRP				17 months	9 months 6 months 3 months
Interest rate : Minimum / Maximum / Average				5,19/5,31/5,26	4,00/4,18/4,10 3,85/4,03/3,99 3,61/3,79/3,73
Stock of CD BCRP	2 105,1	2 105,1	2 105,1	2 165,1	2 210,1
Next maturity CD BCRP (february 10' 2002)					
CD BCRP matured from february 10' to 14' 2003					
ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u>					
Proposals received	75,0	50,0	45,0		
Maturity CD BCRP and BTP	172,0	140,8	109,5		
Interest rate : Minimum / Maximum / Average	1 day	1 day	1 day		
Interest rate : Minimum / Maximum / Average	3,73/3,85/3,77	3,89/3,95/3,90	3,78/3,92/3,81		
iii. <u>Auction sale of CDR BCRP</u>					
Proposals received					
Maturity CDR BCRP					
Interest rate : Minimum / Maximum / Average					
Nominal Stock of CDR BCRP	236,0	236,0	236,0	236,0	236,0
Adjusted Stock of CDR BCRP	226,3	226,9	227,0	226,7	226,8
Next maturity CDR BCRP (February 28' 2003)	70,0	70,0	70,0	70,0	70,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (equivalent in millions of S/.)</u>					
Amount (millions of US\$)	20,9				
Average exchange rate (S/ US\$)	6,0				
Average exchange rate (S/ US\$)	3,4847				
ii. <u>Selling (equivalent in millions of S/.)</u>					
Amount (millions of US\$)					
Average exchange rate (S/ US\$)					
3. Commercial bank current account before close of the day	204,5	274,5	283,9	277,0	241,4
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Interest rate	0,00820%	0,00820%	0,00820%	0,00820%	0,00820%
b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>					
Fee (daily effective rate)	4,25%	4,25%	4,25%	4,25%	4,25%
c. <u>Short term credit (with CD BCRP guaranteed)</u>					
Fee (daily effective rate)	4,25%	4,25%	4,25%	4,25%	4,25%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCRP at close of the day	204,5	274,5	283,9	277,0	241,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (**)	863,0	890,4	908,7	919,7	922,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,5	6,7	6,9	7,0	7,0
c. Cumulative average current account in domestic currency (millions of S/.)	165,0	192,4	210,7	221,7	224,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,2	1,5	1,6	1,7	1,7
6. Interbank market and Secondary market of CD BCRP					
a. <u>Interbank operations (domestic currency)</u>	148,0	255,4	289,8	277,5	303,5
Interest rate : Minimum / Maximum / Average	3,80/3,95/3,82	3,85/4,00/3,89	3,75/4,00/3,86	3,60/3,80/3,72	3,65/3,90/3,73
b. <u>Interbank operations (foreign currency)</u>	98,0	98,0	94,8	98,8	108,8
Interest rate : Minimum / Maximum / Average	1,30/2,50/2,34	1,30/2,50/2,34	1,23/2,50/2,41	1,50/2,50/2,42	1,21/2,50/2,35
c. <u>Secondary market of CD BCRP</u>		3,0			
Interest rates (rentability for the buyer) : Minimum / Maximum / Average		3,85/3,85/3,85			
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-5,2	0,2	-11,5	-16,8	48,7
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-22,1	0,9	-11,3	-10,5	30,1
a. <u>Spot purchases with non-banking costumers (**)</u>	-1,0	5,5	-7,9	-11,7	26,8
i. Purchases	50,0	40,6	48,1	40,1	69,8
ii. (-) Sales	51,0	35,1	56,0	51,8	43,0
b. <u>Forward purchases with non-banking costumers (**)</u>	1,4	2,9	3,3	0,1	7,6
i. Pacted	24,5	3,8	35,7	23,7	10,1
ii. (-) Redemption	23,1	0,9	32,4	23,6	2,5
c. <u>Forward selling with non-banking costumers (**)</u>	-15,6	3,6	3,5	6,4	-11,0
i. Pacted	27,3	17,1	19,3	27,9	16,2
ii. (-) Redemption	42,9	13,5	15,8	21,5	27,2
d. <u>Interbank operations (**)</u>					
i. Spot	78,4	101,1	109,0	103,0	80,0
ii. Forward	11,0	25,0	19,5	13,0	10,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	3,6	9,5	-18,5	0,3	24,5
i. Purchases	27,0	9,5	13,5	23,3	25,1
ii. (-) Sales	23,4		32,0	23,0	0,6
f. <u>Net operations with other financial institutions</u>	-5,0	-1,5	-1,5	-1,3	3,5
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,483	3,492	3,493	3,489	3,491
* Preliminary data. ** Preliminary data for last day					