

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

	January 27	January 28	January 29	January 30	January 31
<b>1. Commercial bank current account before Central Bank operations</b>	<b>-111,8</b>	<b>95,7</b>	<b>154,1</b>	<b>146,1</b>	<b>109,3</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CD BCRP</u>			30,0	25,0	
Proposals received			87,2	77,0	
Maturity CD BCRP			4,38/4,67/4,52	3,97/4,12/4,05	
Interest rate : Minimum / Maximum / Average			1 year	9 months	
Stock of CD BCRP	2 050,1	2 050,1	2 105,1	2 105,1	2 105,1
Next maturity CD BCRP (february 7' 2003)					
CD BCRP matured from January 30' to 31' 2003					
ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u>	245,0	25,0	30,0	30,0	40,0
Proposals received	454,1	87,0	97,0	112,0	83,0
Maturity CD BCRP and BTP	1 day	1 day	1 day	3 days	3 days
Interest rate : Minimum / Maximum / Average	3,64/3,80/3,72	3,73/3,73/3,73	3,95/3,96/3,96	3,98/4,11/4,04	3,68/3,78/3,74
iii. <u>Auction sale of CDR BCRP</u>					
Proposals received					
Maturity CDR BCRP					
Interest rate : Minimum / Maximum / Average					
Nominal Stock of CDR BCRP	236,0	236,0	236,0	236,0	236,0
Adjusted Stock of CDR BCRP	227,4	227,3	227,4	226,7	226,4
Next maturity CDR BCRP (January 15' 2003)	70,0	70,0	70,0	70,0	70,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (equivalent in millions of S/.)</u>					
Amount (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. <u>Selling (equivalent in millions of S/.)</u>					
Amount (millions of US\$)					
Average exchange rate (S/. US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>133,2</b>	<b>120,7</b>	<b>129,1</b>	<b>146,1</b>	<b>179,3</b>
<b>4. Central Bank monetary operations</b>					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Interest rate	0,00820%	0,00820%	0,00820%	0,00820%	0,00820%
b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>					
Fee (daily effective rate)	4,25%	4,25%	4,25%	4,25%	4,25%
c. <u>Short term credit (with CD BCRP guaranteed)</u>					
Fee (daily effective rate)	4,25%	4,25%	4,25%	4,25%	4,25%
d. <u>Overnight deposits in domestic currency</u>	58,0	3,0	30,0	13,0	34,0
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCRP at close of the day</b>	<b>75,2</b>	<b>117,7</b>	<b>99,1</b>	<b>133,1</b>	<b>145,3</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	876,6	874,2	871,3	869,7	868,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,6	6,5	6,5	6,5	6,5
c. Cumulative average current account in domestic currency (millions of S/.)	185,8	183,4	180,5	178,9	177,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,4	1,4	1,3	1,3	1,3
<b>6. Interbank market and Secondary market of CD BCRP</b>					
a. <u>Interbank operations (domestic currency)</u>	261,2	316,7	217,1	393,2	233,5
Interest rate : Minimum / Maximum / Average	3,70/3,85/3,79	3,70/3,80/3,72	3,70/4,00/3,93	3,75/3,90/3,86	3,75/4,10/3,93
b. <u>Interbank operations (foreign currency)</u>	98,5	98,5	98,5	62,0	85,0
Interest rate : Minimum / Maximum / Average	1,30/2,50/2,34	1,30/2,50/2,34	1,30/2,50/2,34	1,30/2,50/2,41	2,50/2,50/2,50
c. <u>Secondary market of CD BCRP</u>	2,0	23,0	14,0	3,0	1,0
Interest rates (rentability for the buyer) : Minimum / Maximum / Average	3,80/3,85/3,83	3,60/4,94/4,34	3,85/4,01/3,99	3,85/3,85/3,85	3,60/3,60/3,60
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	2,0	-10,1	20,7	-15,6	1,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	3,0	-17,5	8,1	1,1	-2,1
a. <u>Spot purchases with non-banking costumers (**)</u>	4,2	-6,9	10,6	-2,1	1,2
i. Purchases	56,1	45,1	57,2	55,6	64,5
ii. (-) Sales	51,9	52,0	46,6	57,8	63,2
b. <u>Forward purchases with non-banking costumers (**)</u>	-2,5	2,5	2,1	-0,8	-0,7
i. Pacted	0,0	3,3	2,6	23,5	0,9
ii. (-) Redemption	2,6	0,9	0,5	24,3	1,6
c. <u>Forward selling with non-banking costumers (**)</u>	-1,6	-5,0	-10,5	15,9	-4,1
i. Pacted	21,7	15,8	49,4	26,1	16,3
ii. (-) Redemption	23,3	20,7	59,9	10,2	20,5
d. <u>Interbank operations (**)</u>					
i. Spot	80,1	62,1	98,9	106,4	58,5
ii. Forward	11,0	1,5	13,7	16,0	17,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	18,9	19,1	57,2	-11,0	15,6
i. Purchases	18,9	19,1	57,2	12,0	15,6
ii. (-) Sales				23,0	
f. Net operations with other financial institutions	0,6	-9,8	-0,3		
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,499	3,497	3,499	3,488	3,484
* Preliminary data.      ** Preliminary data for last day					