

**CENTRAL RESERVE BANK OF PERU**  
**MONETARY AND EXCHANGE OPERATION**  
(Millions S/.)

	January 13	January 14	January 15	January 16	January 17
<b>1. Commercial bank current account before Central Bank operations</b>	<b>245,1</b>	<b>203,8</b>	<b>172,7</b>	<b>171,0</b>	<b>79,8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CD BCRP</u>	50,0	30,0	35,0	30,0	
Proposals received	177,0	118,7	149,3	138,0	
Maturity CD BCRP	3 months	6 months	9 months	18 months	
Interest rate : Minimum / Maximum / Average	3,30 / 3,53 / 3,47	3,72 / 3,96 / 3,84	3,86 / 3,97 / 3,96	5,22 / 5,24 / 5,23	
Stock of CD BCRP	2 020,1	2 050,1	2 060,1	2 090,1	2 090,1
Next maturity CD BCRP (january 27' 2003)	25,0	25,0		40,0	
CD BCRP matured (january 17' 2003)		25,0			
ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u>					60,0
Proposals received					174,1
Maturity CD BCRP and BTP					3 days
Interest rate : Minimum / Maximum / Average					3,78/3,86/3,82
iii. <u>Auction sale of CDR BCRP</u>					
Proposals received					
Maturity CDR BCRP					
Interest rate : Minimum / Maximum / Average					
Nominal Stock of CDR BCRP	319,0	319,0	264,0	236,0	236,0
Adjusted Stock of CDR BCRP	306,5	306,3	253,3	226,5	226,7
Next maturity CDR BCRP (January 15' 2003)	55,0	55,0		70,0	
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (equivalent in millions of S/.)</u>					
Amount (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. <u>Selling (equivalent in millions of S/.)</u>					
Amount (millions of US\$)					
Average exchange rate (S/ US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>195,1</b>	<b>173,8</b>	<b>137,7</b>	<b>141,0</b>	<b>139,8</b>
<b>4. Central Bank monetary operations</b>					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Interest rate	0,00810%	0,00810%	0,00810%	0,00810%	0,00820%
b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>			3,0		
Fee (daily effective rate)	4,25%	4,25%	4,25%	4,25%	4,25%
c. <u>Short term credit (with CD BCRP guaranteed)</u>					
Fee (daily effective rate)	4,25%	4,25%	4,25%	4,25%	4,25%
d. <u>Overnight deposits in domestic currency</u>			20,0		38,0
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCRP at close of the day</b>	<b>195,1</b>	<b>173,8</b>	<b>120,7</b>	<b>141,0</b>	<b>101,8</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	941,1	935,7	927,4	921,4	913,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,0	7,0	6,9	6,9	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	250,3	244,9	236,6	230,6	223,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,9	1,8	1,8	1,7	1,7
<b>6. Interbank market and Secondary market of CD BCRP</b>					
a. <u>Interbank operations (domestic currency)</u>	194,2	205,4	175,3	190,7	204,2
Interest rate : Minimum / Maximum / Average	3,50/3,65/3,58	3,50/3,70/3,61	3,60/3,80/3,63	3,60/3,85/3,68	3,50/3,90/3,77
b. <u>Interbank operations (foreign currency)</u>	113,0	123,0	103,0	104,0	83,5
Interest rate : Minimum / Maximum / Average	1,30/2,71/2,36	1,30/2,71/2,27	1,30/2,71/2,46	1,30/2,71/2,45	1,30/2,71/2,40
c. <u>Secondary market of CD BCRP</u>	15,0				
Interest rates (rentability for the buyer) : Minimum / Maximum / Average	3,80/3,80/3,80				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-13,9	6,1	-15,9	-14,5	4,8
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-11,6	14,9	-11,4	-13,2	13,8
a. <u>Spot purchases with non-banking costumers (**)</u>	-8,6	12,3	4,9	-4,9	10,9
i. Purchases	34,2	49,8	61,3	62,1	58,3
ii. (-) Sales	42,8	37,5	56,4	67,0	47,4
b. <u>Forward purchases with non-banking costumers (**)</u>	-18,9	-0,7	-0,5	0,0	-3,0
i. Pacted	8,0			0,0	0,0
ii. (-) Redemption	26,9	0,7	0,5		3,0
c. <u>Forward selling with non-banking costumers (**)</u>	-16,6	8,1	4,0	1,4	5,9
i. Pacted	20,3	46,3	16,3	17,2	48,7
ii. (-) Redemption	36,9	38,2	12,2	15,8	42,8
d. <u>Interbank operations (**)</u>					
i. Spot	75,5	81,6	64,3	76,2	71,6
ii. Forward	11,0	5,0	16,0	23,0	24,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	8,5	38,1	10,1	15,2	41,6
i. Purchases	33,5	38,1	10,1	15,2	44,6
ii. (-) Sales	25,0				3,0
f. Net operations with other financial institutions	-1,5	2,0	-14,7	-7,7	1,0
g. <u>Short term credit</u>					
Interest rate					
Note: Interbank exchange rate	3,489	3,486	3,484	3,485	3,488
* Preliminary data.   ** Preliminary data for last day					