

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)**

| | December 16 | December 17 | December 18 | December 19 | December 20 |
|--------------------------------------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 1. Commercial bank current account before Central Bank operations | 247,8 | 265,2 | 156,2 | 31,7 | -22,5 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | | | |
| a. <u>Central Bank monetary operations</u> | | | | | |
| i. <u>Auction sale of CD BCRP</u> | 40,0 | 50,0 | 40,0 | | |
| Proposals received | 154,0 | 214,2 | 160,1 | | |
| Maturity CD BCRP | 1 year | 6 months | 9 months | | |
| Interest rate : Minimum / Maximum / Average | 4,99 / 5,02 / 5,02 | 4,05 / 4,10 / 4,09 | 4,17 / 4,25 / 4,21 | | |
| Stock of CD BCRP | 1 600,1 | 1 660,1 | 1 660,1 | 1 660,1 | 1 660,1 |
| Next maturity CD BCRP (december 24' 2002) | | | | | 100,0 |
| CD BCRP matured from december 23' to 27' 2002 | | | | | 130,0 |
| ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u> | | | | 140,0 | 100,0 |
| Proposals received | | | | 161,5 | 123,1 |
| Maturity CD BCRP and BTP | | | | 7 days | 3 days |
| Interest rate : Minimum / Maximum / Average | | | | 3,39 / 3,73 / 3,54 | 3,50 / 3,71 / 3,52 |
| iii. <u>Auction sale of CDR BCRP</u> | | | | | |
| Proposals received | | | | | |
| Maturity CDR BCRP | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Nominal Stock of CDR BCRP | 319,0 | 319,0 | 319,0 | 319,0 | 319,0 |
| Adjusted Stock of CDR BCRP | 306,7 | 307,2 | 307,4 | 308,4 | 308,7 |
| b. <u>Central Bank foreign currency operations at over-the-counter</u> | | | | | |
| i. <u>Purchase (equivalent in millions of S/.)</u> | 17,5 | | | | |
| Amount (millions of US\$) | 5,0 | | | | |
| Average exchange rate (S/. US\$) | 3,4915 | | | | |
| ii. <u>Selling (equivalent in millions of S/.)</u> | | | | | |
| Amount (millions of US\$) | | | | | |
| Average exchange rate (S/. US\$) | | | | | |
| 3. Commercial bank current account before close of the day | 225,3 | 175,2 | 156,2 | 171,7 | 77,5 |
| 4. Central Bank monetary operations | | | | | |
| a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u> | | | | | |
| Interest rate | 0,01010% | 0,01010% | 0,01010% | 0,01010% | 0,01010% |
| b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u> | 1,0 | | | | |
| Fee (daily effective rate) | 4,50% | 4,50% | 4,50% | 4,50% | 4,50% |
| c. <u>Short term credit (with CD BCRP quatenanted)</u> | | | | | |
| Fee (daily effective rate) | 4,50% | 4,50% | 4,50% | 4,50% | 4,50% |
| d. <u>Overnight deposits in domestic currency</u> | 122,5 | 29,5 | 109,0 | | |
| Interest rate | 3,00% | 3,00% | 3,00% | 3,00% | 3,00% |
| 5. Commercial bank current account in the BCRP at close of the day | 103,8 | 175,2 | 126,7 | 62,7 | 77,5 |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 879,1 | 874,9 | 868,4 | 859,3 | 851,5 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*) | 6,6 | 6,6 | 6,6 | 6,5 | 6,4 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 247,3 | 243,1 | 236,6 | 227,5 | 220,0 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*) | 1,9 | 1,8 | 1,8 | 1,7 | 1,7 |
| 6. Interbank market and Secondary market of CD BCRP | | | | | |
| a. <u>Interbank operations (domestic currency)</u> | 170,8 | 175,5 | 131,6 | 125,6 | 132,7 |
| Interest rate : Minimum / Maximum / Average | 3,40 / 3,75 / 3,58 | 3,50 / 3,70 / 3,61 | 3,60 / 3,80 / 3,69 | 3,55 / 3,75 / 3,60 | 3,60 / 4,00 / 3,71 |
| b. <u>Interbank operations (foreign currency)</u> | 104,5 | 108,5 | 92,5 | 102,0 | 124,0 |
| Interest rate : Minimum / Maximum / Average | 1,80 / 2,35 / 2,29 | 1,80 / 2,35 / 2,28 | 2,00 / 2,35 / 2,34 | 1,20 / 2,35 / 2,29 | 2,00 / 2,35 / 2,31 |
| c. <u>Secondary market of CD BCRP</u> | | | | | |
| Interest rates (rentability for the buyer) : Minimum / Maximum / Average | | | | | |
| 7. Operations in the foreign exchange market (millions of US\$) | | | | | |
| Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.j + e + f | 31,2 | 19,8 | 14,1 | 18,3 | -7,7 |
| Flow of foreign exchange position ** = a + b.ii - c.ii + e + f | -16,9 | 7,7 | 12,2 | 17,6 | -2,6 |
| a. <u>Spot purchases with non-banking costumers (**)</u> | -32,0 | 12,2 | 6,9 | 18,4 | 8,0 |
| i. Purchases | 57,6 | 77,6 | 64,9 | 74,1 | 61,8 |
| ii. (-) Sales | 89,6 | 65,4 | 58,0 | 55,7 | 53,8 |
| b. <u>Forward purchases with non-banking costumers (**)</u> | 0,2 | -0,2 | 9,0 | -7,7 | -0,6 |
| i. Pacted | 46,2 | 0,7 | 9,3 | 0,9 | 1,0 |
| ii. (-) Redemption | 46,1 | 0,9 | 0,3 | 8,6 | 1,5 |
| c. <u>Forward selling with non-banking costumers (**)</u> | -48,0 | -12,3 | 7,1 | -8,5 | 4,6 |
| i. Pacted | 42,4 | 30,4 | 24,5 | 18,6 | 39,2 |
| ii. (-) Redemption | 90,4 | 42,7 | 17,4 | 27,0 | 34,6 |
| d. <u>Interbank operations (**)</u> | | | | | |
| i. Spot | 94,1 | 80,7 | 109,3 | 84,6 | 84,5 |
| ii. Forward | 3,0 | 1,0 | 5,3 | 5,6 | 9,7 |
| e. <u>Spot sales due to NDF redemption and swaps (**)</u> | 61,9 | 32,4 | 17,9 | 18,1 | 34,7 |
| i. Purchases | 107,9 | 32,4 | 17,9 | 28,1 | 34,7 |
| ii. (-) Sales | 46,0 | | | 8,0 | |
| f. <u>Net operations with other financial institutions</u> | -2,5 | 5,0 | 4,5 | -0,5 | -12,3 |
| g. <u>Short term credit</u> | 100,0 | 100,0 | 100,0 | 100,0 | 100,0 |
| Interest rate | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% |
| Note: Interbank exchange rate | 3,493 | 3,496 | 3,500 | 3,513 | 3,513 |
| * Preliminary data. ** Preliminary data for last day | | | | | |