

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S./.)**

	October 21	October 22	October 23	October 24	October 25
1. Commercial bank current account before Central Bank operations	204.0	166.0	55.0	86.9	96.6
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CD BCRP</u>					
Proposals received	60.0	--	--	--	--
Proposals accepted	30.0	--	--	--	--
Maturity CD BCRP	1 week	--	--	--	--
Interest rate accepted					
Minimum	4.20%	--	--	--	--
Maximum	4.20%	--	--	--	--
Average	4.20%	--	--	--	--
Stock of CD BCRP	1,525.2	1,525.2	1,450.2	1,450.2	1,450.2
Next maturity CD BCRP (October 28' 2002)			30.0		30.0
CD BCRP matured from October 28' to 31' 2002			0.0		80.0
ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u>					
Proposals received	--	--	158.2	59.5	141.2
Proposals accepted	--	--	60.0	20.0	40.0
Maturity	--	--	1 day	7 days	1 day
Interest rate accepted					
Minimum	--	--	3.85	4.35	3.99%
Maximum	--	--	4.10	4.83	4.11%
Average	--	--	3.92	4.61	4.07%
iii. <u>Auction sale of CDR BCRP</u>					
Proposals accepted	--	--	--	--	--
Maturity CDR BCRP	--	--	--	--	--
Average interest rate	--	--	--	--	--
Nominal Stock of CDR BCRP	319.0	319.0	319.0	319.0	319.0
Adjusted Stock of CDR BCRP	318.1	317.9	317.0	316.3	315.3
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (equivalent in millions of S./)</u>					
Amount (millions of US\$)	--	--	--	--	--
Average exchange rate (S./ US\$)	--	--	--	--	--
ii. <u>Selling (equivalent in millions of S./)</u>					
Amount (millions of US\$)	--	--	--	--	--
Average exchange rate (S./ US\$)	--	--	--	--	--
3. Commercial bank current account before close of the day					
a. Without temporary short term buying CD BCRP (Repo)	174.0	166.0	55.0	86.9	96.6
b. With temporary short term buying CD BCRP (Repo)	174.0	166.0	135.0	126.9	136.6
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S./)</u>					
Amount (millions of US\$)	--	--	18.0	--	--
Interest rate	0.00820%	0.00810%	0.00810%	0.00820%	0.00820%
b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>					
Amount (millions of S./)	--	--	1.5	--	--
Fee (daily effective rate)	--	--	4.75%	--	--
c. <u>Short term credit (with CD BCRP guaranteed)</u>					
Amount (millions of S./)	--	--	--	--	15.0
Fee (daily effective rate)	--	--	--	--	4.75%
d. <u>Overnight deposits in domestic currency</u>					
Amount (millions of S./)	77.5	--	--	--	--
Interest rate	3.00%	3.00%	3.00%	3.00%	3.00%
5. Commercial bank current account in the BCRP at close of the day	96.5	166.0	154.5	126.9	151.6
a. Cumulative average reserve balances in domestic currency (millions of S./) (*)	843.7	841.3	838.7	835.2	832.8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6.4	6.4	6.4	6.4	6.4
c. Cumulative average current account in domestic currency (millions of S./)	217.2	214.9	212.3	208.7	206.4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1.7	1.6	1.6	1.6	1.6
6. Interbank market and Secondary market of CD BCRP					
a. <u>Interbank operations (domestic currency)</u>					
i. Amount (millions of S./)	407.7	264.9	243.2	263.9	231.0
ii. Interest rates					
Minimum	3.90%	3.80%	3.75%	3.75%	4.25%
Maximum	4.75%	4.75%	4.25%	4.50%	4.75%
Average	4.18%	4.20%	3.84%	3.89%	4.50%
b. <u>Interbank operations (foreign currency)</u>					
i. Amount (millions of S./)	7.0	3.0	15.0	8.0	8.0
ii. Interest rates					
Minimum	1.50%	1.49%	1.50%	1.80%	1.80%
Maximum	1.50%	1.49%	1.80%	1.80%	1.80%
Average	1.50%	1.49%	1.60%	1.80%	1.80%
c. <u>Secondary market of CD BCRP</u>					
i. Amount (millions of S./)	--	9.5	2.0	--	--
ii. Interest rates (rentability for the buyer)					
Minimum	--	4.50%	4.71%	--	--
Maximum	--	4.50%	4.71%	--	--
Average	--	4.50%	4.71%	--	--
7. Operations in the foreign exchange market (millions of US\$)					
a. <u>Flow of exchange position (**)</u>					
i. Spot purchases with non-banking costumers	74.3	58.9	65.4	49.2	43.4
ii. Spot selling with non-banking costumers	52.4	64.5	75.4	81.0	49.8
iii. Forward purchases with non-banking costumers	36.9	4.2	15.7	12.3	8.5
iv. Forward selling with non-banking costumers	39.3	21.7	16.8	15.9	49.3
v. Spot purchases due to NDF redemption and swaps	20.8	31.8	7.8	41.2	65.6
vi. Spot sales due to NDF redemption and swaps	18.9	29.4	0.0	21.0	10.5
vii. Redemption of forward purchases with non-banking costumers	19.0	30.0	3.9	21.0	10.7
viii. Redemption of forward selling with non-banking costumers	29.1	32.2	8.2	41.9	68.9
b. <u>Interbank operations (**)</u>					
i. Interbank spot purchases	106.6	94.2	104.5	88.1	106.2
ii. Interbank forward purchases	8.0	17.0	7.6	6.2	7.0
c. <u>Short term credit</u>					
i. Amount	--	--	--	--	--
ii. Interest rate	--	--	--	--	--

* Preliminary data. ** Preliminary data for last day