

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S./.)

	July 1	July 2	July 3	July 4	July 5
1. Commercial bank current account before Central Bank operations	141.2	219.6	240.7	381.1	339.6
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CD BCRP</u>					
Proposals received	--	--	--	75,5	97,9
Proposals accepted	--	--	--	35,0	30,0
Maturity CD BCRP	--	--	--	1 week	14 weeks
Interest rate accepted					9 months
Minimum	--	--	--	2,65	2,90
Maximum	--	--	--	2,85	3,10
Average	--	--	--	2,69	3,04
Stock of CD BCRP	2,065.1	2,065.1	2,045.1	2,065.1	2,080.1
Next maturity CD BCRP (July 8' 2002)					110.0
CD BCRP matured from July 8' to July 12' 2002					200.0
ii. <u>Outcome of the buying auction sale CD BCRP and BTP (Repo)</u>					
Proposals received	328.3	429.6	347.7	--	--
Proposals accepted	130.0	105.0	100.0	--	--
Interest rate accepted					
Minimum	2.52%	2.65%	2.75%	--	--
Maximum	2.65%	2.72%	2.83%	--	--
Average	2.59%	2.68%	2.77%	--	--
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (equivalent in millions of S./.)</u>	--	--	--	--	--
Amount (millions of US\$)	--	--	--	--	--
Average exchange rate (S./ US\$)	--	--	--	--	--
ii. <u>Selling (equivalent in millions of S./.)</u>	--	--	--	--	--
Amount (millions of US\$)	--	--	--	--	--
Average exchange rate (S./ US\$)	--	--	--	--	--
3. Commercial bank current account before close of the day					
a. Without temporary short term buying CD BCRP (Repo)	141.2	219.6	240.7	316.1	324.6
b. With temporary short term buying CD BCRP (Repo)	271.2	324.6	340.7	316.1	324.6
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S./.)</u>	--	--	--	--	--
Amount (millions of US\$)	--	--	--	--	--
Interest rate	0.00340%	0.00340%	0.00340%	0.00340%	0.00430%
b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>					
Amount (millions of S./.)	--	--	--	--	108.0
Fee (daily effective rate)	3.00%	3.00%	3.00%	3.00%	3.25%
c. <u>Short term credit (with CD BCRP quantede)</u>					
Amount (millions of S./.)	--	--	--	--	--
Fee (daily effective rate)	3.00%	3.00%	3.00%	3.00%	3.25%
d. <u>Overnight deposits in domestic currency</u>					
Amount (millions of S./.)	--	--	--	--	--
Interest rate	1.90%	1.90%	1.90%	1.90%	1.90%
5. Commercial bank current account in the BCRP at close of the day	271.2	324.6	340.7	316.1	432.6
a. Cumulative average reserve balances in domestic currency (millions of S./.) (*)	857.8	891.8	913.4	917.1	942.6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve req)	6.6	6.9	7.1	7.1	7.3
c. Cumulative average current account in domestic currency (millions of S./.)	271.2	298.8	312.8	313.6	337.4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve req)	2.1	2.3	2.4	2.4	2.6
6. Interbank market and Secondary market of CD BCRP					
a. <u>Interbank operations (domestic currency)</u>					
i. Amount (millions of S./.)	64.0	59.5	92.0	216.4	108.2
ii. Interest rates					
Minimum	2.60%	2.70%	2.75%	2.65%	3.20%
Maximum	3.50%	3.50%	3.50%	3.50%	3.75%
Average	2.74%	2.78%	2.82%	2.81%	3.22%
b. <u>Interbank operations (foreign currency)</u>					
i. Amount (millions of S./.)	16.0	9.0	9.0	10.0	10.5
ii. Interest rates					
Minimum	1.85%	1.90%	1.90%	1.90%	1.90%
Maximum	3.00%	3.00%	3.00%	3.00%	3.00%
Average	2.74%	2.55%	2.55%	2.50%	2.47%
c. <u>Secondary market of CD BCRP</u>					
i. Amount (millions of S./.)	1.0	5.4	9.8	26.9	5.0
ii. Interest rates (rentability for the buyer)					
Minimum	3.75%	2.60%	2.50%	2.60%	2.75%
Maximum	3.75%	3.05%	3.00%	3.15%	3.60%
Average	3.75%	2.77%	2.67%	2.85%	3.14%
7. Operations in the foreign exchange market (millions of US\$)					
a. <u>Flow of exchange position (**)</u>					
i. Spot purchases with non-banking costumers	95.5	85.4	99.8	90.0	57.1
ii. Spot selling with non-banking costumers	66.6	51.8	57.1	95.9	62.2
iii. Forward purchases with non-banking costumers	9.4	11.2	9.8	4.9	28.5
iv. Forward selling with non-banking costumers	53.2	39.6	37.5	53.1	49.9
v. Redemption of forward purchases with non-banking costumers	7.3	4.2	6.4	7.5	28.3
vi. Redemption of forward selling with non-banking costumers	53.8	41.3	29.7	41.7	30.4
b. <u>Interbank operations (**)</u>					
i. Interbank spot purchases	39.3	62.2	91.8	93.6	56.9
ii. Interbank forward purchases	15.0	5.0	16.9	13.0	20.0
c. <u>Short term credit</u>					
i. Amount	--	--	--	--	--
ii. Interest rate	--	--	--	--	--

* Preliminary data. ** Preliminary data for last day