

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

|   | April 22     | April 23     | April 24     | April 25     | April 26     |
|---|--------------|--------------|--------------|--------------|--------------|
| <b>1. Commercial bank current account before Central Bank operations</b>                                      | <b>236,9</b> | <b>261,2</b> | <b>106,5</b> | <b>173,8</b> | <b>148,7</b> |
| <b>2. Monetary and exchange Central Bank operations before close of the day</b>                               |              |              |              |              |              |
| a. <u>Central Bank monetary operations</u>  |              |              |              |              |              |
| i. Auction sale of CD BCRP  |              |              |              |              |              |
| Proposals received  | 261,5        | 165,4        | 127,0        | -,-          | 94,0         |
| Proposals accepted  | 75,0         | 60,0         | 40,0         | -,-          | 40,0         |
| Maturity CD BCRP  | 6 meses      | 12 weeks     | 20 weeks     | -,-          | 9 months     |
| Interest rate accepted  |              |              |              |              |              |
| Minimum   | 2,65%        | 2,67%        | 3,06%        | -,-          | 3,55%        |
| Maximum   | 3,39%        | 2,92%        | 3,21%        | -,-          | 4,10%        |
| Average   | 3,27%        | 2,83%        | 3,11%        | -,-          | 3,82%        |
| Stock of CD BCRP  | 2 050,0      | 2 150,0      | 2 150,0      | 2 190,0      | 2 240,0      |
| Next maturity CD BCRP (April 29' 2002)  |              |              |              |              | 25,0         |
| CD BCRP matured from April 29' to May 3' 2002   |              |              |              |              | 25,0         |
| ii. Outcome of the buying auction sale CD BCRP and BTP (Repo)   |              |              |              |              |              |
| Proposals received  | -,-          | -,-          | 64,3         | -,-          | -,-          |
| Proposals accepted  | -,-          | -,-          | 20,0         | -,-          | -,-          |
| Interest rate accepted  |              |              |              |              |              |
| Minimum   | -,-          | -,-          | 2,56%        | -,-          | -,-          |
| Maximum   | -,-          | -,-          | 2,62%        | -,-          | -,-          |
| Average   | -,-          | -,-          | 2,58%        | -,-          | -,-          |
| b. <u>Central Bank foreign currency operations at over-the-counter</u>  |              |              |              |              |              |
| i. Purchase (equivalent in millions of S/.)   | 17,1         | 8,6          | -,-          | -,-          | -,-          |
| Amount (millions of US\$)   | 5,0          | 2,5          | -,-          | -,-          | -,-          |
| Average exchange rate (S/. US\$)  | 3,4294       | 3,4326       | -,-          | -,-          | -,-          |
| ii. Selling (equivalent in millions of S/.)   | -,-          | -,-          | -,-          | -,-          | -,-          |
| Amount (millions of US\$)   | -,-          | -,-          | -,-          | -,-          | -,-          |
| Average exchange rate (S/. US\$)  | -,-          | -,-          | -,-          | -,-          | -,-          |
| <b>3. Commercial bank current account before close of the day</b>   |              |              |              |              |              |
| a. Without temporary short term buying CD BCRP (Repo)   | 179,0        | 169,8        | 106,5        | 133,8        | 98,7         |
| b. With temporary short term buying CD BCRP (Repo)  | 179,0        | 169,8        | 126,5        | 133,8        | 98,7         |
| <b>4. Central Bank monetary operations</b>  |              |              |              |              |              |
| a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>                                       | -,-          | -,-          | -,-          | -,-          | -,-          |
| Amount (millions of US\$)   | -,-          | -,-          | -,-          | -,-          | -,-          |
| Interest rate   | 0,00320%     | 0,00320%     | 0,00320%     | 0,00320%     | 0,00320%     |
| b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u>                                       |              |              |              |              |              |
| Amount (millions of S/.)  | -,-          | -,-          | -,-          | -,-          | -,-          |
| Fee (daily effective rate)  | 3,00%        | 3,00%        | 3,00%        | 3,00%        | 3,00%        |
| c. <u>Short term credit (with CD BCRP guaranteed)</u>   |              |              |              |              |              |
| Amount (millions of S/.)  | -,-          | -,-          | -,-          | -,-          | -,-          |
| Fee (daily effective rate)  | -,-          | -,-          | -,-          | -,-          | -,-          |
| d. <u>Overnight deposits in domestic currency</u>   |              |              |              |              |              |
| Amount (millions of S/.)  | 74,0         | 150,0        | 0,0          | 39,0         | 28,0         |
| Interest rate   | 1,90%        | 1,90%        | 1,90%        | 1,90%        | 1,90%        |
| <b>5. Commercial bank current account in the BCRP at close of the day</b>                                     | <b>105,0</b> | <b>19,8</b>  | <b>126,5</b> | <b>94,8</b>  | <b>70,7</b>  |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)                             | 863,2        | 852,7        | 847,6        | 841,7        | 835,3        |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement) | 6,7          | 6,7          | 6,6          | 6,6          | 6,5          |
| c. Cumulative average current account in domestic currency (millions of S/.)                                  | 256,9        | 246,6        | 241,6        | 235,7        | 229,4        |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)  | 2,0          | 1,9          | 1,9          | 1,8          | 1,8          |
| <b>6. Interbank market and Secondary market of CD BCRP</b>  |              |              |              |              |              |
| a. <u>Interbank operations (domestic currency)</u>  |              |              |              |              |              |
| i. Amount (millions of S/.)   | 344,9        | 352,8        | 435,3        | 323,1        | 453,5        |
| ii. Interest rates  |              |              |              |              |              |
| Minimum   | 2,30%        | 2,35%        | 2,45%        | 2,40%        | 2,40%        |
| Maximum   | 3,50%        | 3,50%        | 3,50%        | 3,50%        | 3,50%        |
| Average   | 2,40%        | 2,47%        | 2,53%        | 2,50%        | 2,50%        |
| b. <u>Interbank operations (foreign currency)</u>   |              |              |              |              |              |
| i. Amount (millions of S/.)   | 11,0         | 20,0         | 11,1         | 13,0         | 22,4         |
| ii. Interest rates  |              |              |              |              |              |
| Minimum   | 1,52%        | 1,44%        | 1,50%        | 1,57%        | 1,59%        |
| Maximum   | 2,80%        | 2,80%        | 2,80%        | 2,80%        | 2,50%        |
| Average   | 2,00%        | 1,76%        | 1,90%        | 1,94%        | 1,73%        |
| c. <u>Secondary market of CD BCRP</u>   |              |              |              |              |              |
| i. Amount (millions of S/.)   | 7,0          | 6,0          | -,-          | 10,0         | 16,0         |
| ii. Interest rates (rentability for the buyer)  |              |              |              |              |              |
| Minimum   | 2,50%        | 2,60%        | -,-          | 2,55%        | 2,60%        |
| Maximum   | 2,80%        | 2,90%        | -,-          | 2,70%        | 2,75%        |
| Average   | 2,63%        | 2,70%        | -,-          | 2,61%        | 2,69%        |
| <b>7. Operations in the foreign exchange market (millions of US\$)</b>  |              |              |              |              |              |
| a. <u>Flow of exchange position (**)</u>  |              |              |              |              |              |
| i. Spot purchases with non-banking costumers  | 108,0        | 118,6        | 123,1        | 114,1        | 123,8        |
| ii. Spot selling with non-banking costumers   | 59,4         | 81,7         | 84,2         | 73,0         | 56,3         |
| iii. Forward purchases with non-banking costumers   | 1,5          | 30,9         | 0,7          | 0,7          | 2,9          |
| iv. Forward selling with non-banking costumers  | 53,1         | 60,2         | 54,7         | 45,8         | 53,3         |
| v. Redemption of forward purchases with non-banking costumers   | 0,0          | 30,0         | 3,7          | 1,3          | 6,0          |
| vi. Redemption of forward selling with non-banking costumers  | 55,3         | 44,7         | 36,3         | 34,8         | 72,9         |
| b. <u>Interbank operations (**)</u>   |              |              |              |              |              |
| i. Interbank spot purchases   | 55,8         | 73,5         | 79,7         | 74,2         | 58,8         |
| ii. Interbank forward purchases   | 3,4          | 6,5          | 4,5          | 2,0          | 2,0          |
| c. <u>Short term credit</u>   |              |              |              |              |              |
| i. Amount   | -,-          | -,-          | -,-          | -,-          | -,-          |
| ii. Interest rate   | -,-          | -,-          | -,-          | -,-          | -,-          |
| * Preliminary data. ** Preliminary data for last day  |              |              |              |              |              |