

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S./)

| | Nov 19 | Nov 20 | Nov 21 | 22 Nov. | 23 Nov. |
|--|--------------|--------------|-------------|-------------|--------------|
| 1. Commercial bank current account before Central Bank operations | 67.5 | 170.4 | 95.8 | 92.7 | 111.3 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | | | |
| a. <u>Central Bank monetary operations</u> | | | | | |
| i. Auction sale of CD BCRP | | | | | |
| Proposals received | -- | -- | -- | -- | -- |
| Proposals accepted | -- | -- | -- | -- | -- |
| Maturity CD BCRP | -- | -- | -- | -- | -- |
| Interest rate accepted | | | | | |
| Minimum | -- | -- | -- | -- | -- |
| Maximum | -- | -- | -- | -- | -- |
| Average | -- | -- | -- | -- | -- |
| Stock of CD BCRP | 1,965.1 | 1,905.1 | 1,905.1 | 1,905.1 | 1,855.0 |
| Next maturity CD BCRP (Dec. 06' 2001) | | | | | 95.0 |
| CD BCRP matured from Nov. 26' to Nov. 23' 2001 | | | | | 0.0 |
| ii. Outcome of the buying auction sale CD BCRP and BTP (Repo) | | | | | |
| Proposals received | 65.2 | -- | 122.4 | 53.4 | 43.4 |
| Proposals accepted | 35.0 | -- | 40.0 | 20.0 | 20.0 |
| Interest rate accepted | | | | | |
| Minimum | 3.34% | -- | 3.53% | 3.27% | 3.03% |
| Maximum | 3.51% | -- | 3.53% | 4.06% | 3.42% |
| Average | 3.41% | -- | 3.53% | 3.41% | 3.12% |
| b. <u>Central Bank foreign currency operations at over-the-counter</u> | | | | | |
| i. Purchase (equivalent in millions of S./) | 34.4 | 44.7 | 34.4 | 17.2 | 17.2 |
| Amount (millions of US\$) | 10.0 | 13.0 | 10.0 | 5.0 | 5.0 |
| Average exchange rate (S./ US\$) | 3.4374 | 3.4348 | 3.4361 | 3.4383 | 3.4365 |
| ii. Selling (equivalent in millions of S./) | -- | -- | -- | -- | -- |
| Amount (millions of US\$) | -- | -- | -- | -- | -- |
| Average exchange rate (S./ US\$) | -- | -- | -- | -- | -- |
| 3. Commercial bank current account before close of the day | | | | | |
| a. Without temporary short term buying CD BCRP (Repo) | 101.9 | 215.0 | 130.2 | 109.9 | 128.5 |
| b. With temporary short term buying CD BCRP (Repo) | 136.9 | 215.0 | 170.2 | 129.9 | 148.5 |
| 4. Central Bank monetary operations | | | | | |
| a. <u>SWAP operations of foreign currency. Amount (millions of S./)</u> | | | | | |
| Amount (millions of US\$) | -- | -- | 2.4 | -- | -- |
| Interest rate | 0.01060% | 0.01070% | 0.01060% | 0.01050% | 0.01050% |
| b. <u>Outcome of the direct temporary buying CD BCRP and BTP (Repo)</u> | | | | | |
| Amount (millions of S./) | -- | -- | -- | -- | -- |
| Fee (daily effective rate) | -- | -- | -- | -- | -- |
| c. <u>Short term credit (with CD BCRP guaranteed)</u> | | | | | |
| Amount (millions of S./) | -- | -- | -- | -- | -- |
| Fee (daily effective rate) | -- | -- | -- | -- | -- |
| d. <u>Overnight deposits in domestic currency</u> | | | | | |
| Amount (millions of S./) | -- | 100.0 | 100.0 | 73.0 | 80.0 |
| Interest rate | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| 5. Commercial bank current account in the BCRP at close of the day | 136.9 | 115.0 | 72.6 | 56.9 | 68.5 |
| a. Cumulative average reserve balances in domestic currency (millions of S./) (*) | 801.2 | 798.7 | 793.3 | 783.3 | 784.3 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve require | 6.7 | 6.7 | 6.6 | 6.6 | 6.6 |
| c. Cumulative average current account in domestic currency (millions of S./) | 175.1 | 172.1 | 167.4 | 162.4 | 158.3 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirer | 1.5 | 1.4 | 1.4 | 1.4 | 1.3 |
| 6. Interbank market and Secondary market of CD BCRP | | | | | |
| a. <u>Interbank operations (domestic currency)</u> | | | | | |
| i. Amount (millions of S./) | 147.9 | 197.6 | 129.1 | 115.8 | 188.2 |
| ii. Interest rates | | | | | |
| Minimum | 3.25% | 3.25% | 3.25% | 3.00% | 3.00% |
| Maximum | 4.00% | 4.00% | 3.80% | 4.00% | 3.75% |
| Average | 3.37% | 3.48% | 3.37% | 3.27% | 3.09% |
| b. <u>Interbank operations (foreign currency)</u> | | | | | |
| i. Amount (millions of S./) | 1.0 | 1.0 | 6.0 | 7.0 | 6.0 |
| ii. Interest rates | | | | | |
| Minimum | 2.75% | 3.00% | 1.95% | 1.95% | 2.00% |
| Maximum | 2.75% | 3.00% | 2.00% | 2.00% | 3.50% |
| Average | 2.75% | 3.00% | 1.97% | 1.98% | 2.26% |
| c. <u>Secondary market of CD BCRP</u> | | | | | |
| i. Amount (millions of S./) | 10.0 | 6.8 | -- | 8.1 | -- |
| ii. Interest rates (rentability for the buyer) | | | | | |
| Minimum | 4.62% | 3.95% | -- | 4.50% | -- |
| Maximum | 5.75% | 5.25% | -- | 4.50% | -- |
| Average | 5.08% | 4.29% | -- | 4.50% | -- |
| 7. Operations in the foreign exchange market (millions of US\$) | | | | | |
| a. <u>Flow of exchange position (**)</u> | | | | | |
| i. Spot purchases with non-banking costumers | 69.9 | 136.5 | 76.1 | 40.9 | 84.9 |
| ii. Spot selling with non-banking costumers | 70.1 | 110.1 | 78.9 | 33.7 | 68.5 |
| iii. Forward purchases with non-banking costumers | 7.0 | 0.7 | 26.7 | 0.2 | 11.1 |
| iv. Forward selling with non-banking costumers | 11.3 | 28.6 | 13.3 | 0.1 | 25.9 |
| v. Redemption of forward purchases with non-banking costumers | 23.0 | 42.5 | 30.0 | 0.0 | 14.5 |
| vi. Redemption of forward selling with non-banking costumers | 15.5 | 62.8 | 20.7 | 7.0 | 25.1 |
| b. <u>Interbank operations (**)</u> | | | | | |
| i. Interbank spot purchases | 33.0 | 69.0 | 74.4 | 50.9 | 31.8 |
| ii. Interbank forward purchases | -- | 5.0 | 5.0 | 8.0 | 1.0 |
| c. <u>Short term credit</u> | | | | | |
| i. Amount | -- | -- | -- | -- | -- |
| ii. Interest rate | -- | -- | -- | -- | -- |

* Preliminary data. ** Preliminary data for last day