

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S./.)**

	13 Nov	14 Nov	15 Nov	16 Nov	17 Nov
1. Commercial bank current account before Central Bank operations	233.2	96.2	-47.9	-136.2	-223.9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	144.1	--	--	--	0.0
Proposals accepted	90.0	--	--	--	0.0
Maturity CD BCRP	14 weeks	--	--	--	--
Interest rate accepted					
Minimum	14.45%	--	--	--	--
Maximum	16.11%	--	--	--	--
Average	15.77%	--	--	--	--
Stock of CD BCRP	1 950.1	1 950.1	1 950.1	1 950.1	1 950.1
Next maturity CD BCRP (Nov 22' 2000)	135.0	135.0	135.0	--	--
CD BCRP matured to Nov 17' 2000	0.0	0.0	0.0	--	--
ii. Outcome of the buying auction sale CD BCRP (Repo)					
Proposals received	--	5500.00%	235.5	357.5	441.9
Proposals accepted	--	4000.00%	180.0	250.0	340.0
Interest rate accepted					
Minimum	--	16.00%	13.00%	11.25%	11.25%
Maximum	--	17.11%	15.38%	13.65%	13.15%
Average	--	16.19%	13.52%	11.76%	11.37%
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (equivalent in millions of S./.)					
Amount (millions of US\$)	--	--	--	--	--
Average exchange rate (S/. US\$)	--	--	--	--	--
ii. Selling (equivalent in millions of S./.)					
Amount (millions of US\$)	--	--	--	--	--
Average exchange rate (S/. US\$)	--	--	--	--	--
3. Commercial bank current account before close of the day					
a. Without temporary short term buying CD BCRP (Repo)	143.2	96.2	-47.9	-136.2	-223.9
b. With temporary short term buying CD BCRP (Repo)	143.2	136.2	132.1	113.8	116.1
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S./.)</u>	--	212.2	2.1	--	0.0
Amount (millions of S./.)	--	60.0	0.6	--	0.0
Interest rate	0.01890%	0.01890%	0.01890%	0.01890%	0.01890%
b. <u>Short term credit (with CD BCRP guaranteed)</u>					
Amount (millions of US\$)	--	--	--	--	--
Fee (daily effective rate)	--	--	--	--	--
c. <u>Overnight deposits in domestic currency</u>					
Amount	--	0.00%	0.00%	--	0.00%
Interest rate	--	--	--	--	--
5. Commercial bank current account in the BCRP at close of the day	143.2	348.4	134.2	113.8	116.1
a. Cumulative average reserve balances in domestic currency (millions of S./.) (*)	756.1	772.7	770.2	767.0	764.2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve require	6.9	7.0	7.0	7.0	6.9
c. Cumulative average current account in domestic currency (millions of S./.)	137.6	152.6	151.4	149.0	147.1
b. Cumulative average current account in domestic currency (% of liabilities subject to reserve require	1.3	1.4	1.4	1.4	1.3
6. Interbank market and Secondary market of CD BCRP					
a. <u>Interbank operations (domestic currency)</u>					
i. Amount (millions of S./.)	135.4	98.8	88.1	135.6	123.6
ii. Interest rates					
Minimum	14.50%	15.50%	14.00%	12.25%	12.25%
Maximum	16.50%	17.50%	16.75%	15.50%	13.75%
Average	15.63%	17.10%	15.33%	14.17%	13.03%
b. <u>Interbank operations (foreign currency)</u>					
i. Amount (millions of S./.)	91.3	79.5	147.4	146.6	83.5
ii. Interest rates					
Minimum	7.00%	7.00%	7.00%	7.10%	7.20%
Maximum	8.13%	8.25%	9.50%	9.50%	9.50%
Average	7.92%	8.03%	9.24%	9.39%	9.14%
c. <u>Secondary market of CD BCRP</u>					
i. Amount (millions of S./.)	3.0	3.0	4.0	2.0	0.0
ii. Interest rates (rentability for the buyer)					
Minimum	14.95%	15.35%	15.05%	15.00%	--
Maximum	14.95%	15.35%	15.05%	15.00%	--
Average	14.95%	15.35%	15.05%	15.00%	--
7. Operations in the foreign exchange market (millions of US\$)					
a. <u>Flow of exchange position (**)</u>					
i. Spot purchases with non-banking costumers	71.9	104.1	117.4	66.8	113.4
ii. Spot selling with non-banking costumers	77.0	61.3	100.6	57.1	70.3
iii. Forward purchases with non-banking costumers	5.0	4.0	4.3	0.0	3.9
iv. Forward selling with non-banking costumers	16.6	18.6	52.8	6.2	12.6
v. Redemption of forward purchases with non-banking costumers	4.3	5.0	29.6	4.3	0.4
vi. Redemption of forward selling with non-banking costumers	7.2	22.3	47.0	26.3	8.9
b. <u>Interbank operations (**)</u>					
i. Interbank spot purchases	74.5	69.6	54.7	76.0	54.3
ii. Interbank forward purchases	5.0	10.0	6.5	4.0	5.0
c. <u>Short term credit</u>					
i. Amount	70.0	70.0	--	--	120.0
ii. Interest rate	10.00%	10.00%	--	--	8.50%

* Preliminary data. ** Preliminary data for last day