

BROAD MONEY AND CREDIT

	2009	2010	2011		
			Q1	Q2	Q3
Currency (Millions of nuevos soles)	19,241	24,131	22,620	23,409	24,732
Percentage change over 12 months	11.0	25.4	19.9	19.4	18.9
Broad money -M3- (Millions of nuevos soles) 1/	106,334	120,433	136,216	140,923	145,975
Percentage change over 12 months	14.5	13.3	20.2	21.1	19.3
Broad money in domestic currency -M2- (Millions of nuevos soles) 1/	57,400	72,321	84,280	85,495	89,188
Percentage change over 12 months	8.7	26.0	27.4	23.7	19.8
Credit to the private sector (Millions of nuevos soles) 1/	103,250	118,440	131,958	139,798	144,522
Percentage change over 12 months	20.0	11.8	19.4	20.9	19.7
Net international reserves of the BCRP (Millions of US\$)	33,135	44,105	46,127	47,152	48,068

1/ Period average data, refers to depository corporations.

FINANCIAL SOUNDNESS INDICATORS

	2009	2010	2011		
			Q1	Q2	Q3
NIR / M3	0.8	0.9	0.9	0.9	0.9
NIR / Short - term debt	4.7	5.5	5.5	5.1	5.3
NIR / GDP	26.0	28.7	28.9	28.5	28.1
Gross public debt / GDP	27.2	23.5	22.4	21.7	20.9
Net public debt / GDP 1/	14.2	11.5	9.7	7.7	7.1

1/ Deducting liquid assets of the non-financial public sector.

BCRP OPERATIONS: FLOWS
(Millions of Nuevos Soles)

	2009	2010	2011		
			Q1	Q2	Q3
I. Net International Position	4,381	26,553	2,295	- 8,346	3,134
(Millions of US\$)	1,623	9,434	831	- 3,011	1,159
A. Foreign exchange operations	- 48	9,010	366	- 3,501	1,480
B. Rest of operations	1,671	424	465	489	- 322
II. Net internal Assets	- 2,476	- 21,664	- 3,806	9,135	- 1,811
A. Monetary operations	839	- 15,899	- 5,672	11,467	- 2,560
1. Sterilization	6,251	- 15,899	- 5,672	11,097	- 2,660
2. Liquidity injection	- 5,412	0	0	370	100
B. Reserve requirements in domestic currency	668	- 5,770	2,554	- 1,655	- 406
C. Rest	- 3,982	6	- 688	- 676	1,155
III. Currency (I+II) 1/	1,905	4,890	- 1,511	789	1,323

1/ Preliminary data. Includes currency in the banking system, financial entities, municipal, rural and cooperative banks.

NON-FINANCIAL PUBLIC SECTOR OPERATIONS
(Percentage of GDP)

	2009	2010	2011		
			Q1	Q2	Q3
I. General government current revenue	18.7	19.8	21.8	22.0	19.8
II. General government non-financial expenditure	19.4	19.2	14.5	15.7	17.4
III. Rest	0.4	0.1	0.2	0.0	0.3
IV. Interests	1.3	1.2	1.6	0.8	1.5
V. Overall balance (I-II+III-IV)	- 1.6	- 0.5	5.9	5.5	1.2
VI. Net financing (-V)	1.6	0.5	- 5.9	- 5.5	- 1.2
1. External financing	1.1	- 0.5	0.4	- 0.3	- 0.1
2. Domestic financing	0.5	0.9	- 6.2	- 5.3	- 1.0
3. Privatization	0.0	0.1	0.0	0.1	0.0

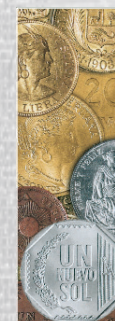
CENTRAL GOVERNMENT CURRENT REVENUE
(Percentage of GDP)

	2009	2010	2011		
			Q1	Q2	Q3
I. Tax Revenue	13.7	14.8	16.2	16.5	14.6
1. Income tax	5.3	5.9	7.6	7.9	6.3
2. Import duties	0.4	0.4	0.3	0.3	0.3
3. Value-added tax	7.7	8.2	8.5	8.1	8.4
4. Excise tax	1.1	1.1	1.1	1.0	0.9
- Fuels	0.6	0.6	0.5	0.5	0.4
- Other goods	0.5	0.5	0.6	0.5	0.5
5. Other tax revenue	1.2	1.1	0.7	1.3	1.0
6. Tax refund	- 1.9	- 1.8	- 1.9	- 2.0	- 2.2
II. Non-tax revenue	2.2	2.4	2.6	3.0	2.5
III. Overall revenue (I+II)	15.9	17.2	18.9	19.5	17.1

CENTRAL GOVERNMENT EXPENDITURE
(Percentage of GDP)

	2009	2010	2011		
			Q1	Q2	Q3
I. Non-financial expenditure	16.5	16.3	13.7	16.6	15.0
1. Current expenditure	12.7	11.9	11.0	12.5	11.2
a. Wages and salaries	4.0	3.6	3.5	3.3	3.7
b. Goods and services	3.5	3.6	3.1	2.8	3.3
c. Transfers	5.2	4.7	4.4	6.4	4.2
2. Capital expenditure	3.8	4.4	2.7	4.1	3.8
II. Interests	1.3	1.1	1.5	0.7	1.4
1. Domestic debt	0.5	0.4	0.9	0.1	0.8
2. External debt	0.8	0.7	0.6	0.5	0.5
III. Total (I+II)	17.8	17.4	15.2	17.3	16.4

STATISTICAL DATA AVAILABLE AT THE WEBSITE OF THE BCRP: www.bcrp.gob.pe
Statistical economic and financial data and tables are published on an annual and quarterly basis at the website of the BCRP (see "Statistics"). In addition to this, dynamic graphs are also available in the section called "Statistical Series".



Peru in Figures

3rd Quarter 2011



GENERAL INFORMATION

	2009	2010	2011		
			Q1	Q2	Q3
Area : 1'285,216 Km² (496,225 square miles)					
Population & employment					
Population (millions) 1/	29.1	29.5	--	--	--
Rate of unemployment in Lima Metropolitana (%) 2/	8.4	7.9	9.3	7.3	7.3
Gross domestic product (GDP)					
Growth rate (%)	0.9	8.8	8.9	6.8	6.6
Share of sectors in GDP (%)					
- Agriculture and livestock	7.8	7.5	6.8	9.1	6.8
- Fishing	0.4	0.3	0.4	0.6	0.4
- Mining and fuel	5.7	5.2	5.1	4.6	5.0
- Manufacturing	14.3	15.0	15.7	14.3	14.7
- Electricity and water	2.0	2.0	2.1	1.9	2.0
- Construction	6.2	6.7	6.5	5.7	6.7
- Commerce	14.9	15.0	15.6	16.1	14.9
- Other services	48.6	48.3	47.8	47.7	49.4
Production of primary sectors	16.8	15.6	15.0	17.2	14.7
Production of non-primary sectors	83.2	84.4	85.0	82.8	85.3
Annual inflation (YoY)					
Inflation excluding food and fuels (YoY)	0.2	2.1	2.7	2.9	3.7
	1.7	1.4	1.6	2.0	2.4
Exchange rate depreciation					
	-7.6	-2.2	-1.3	-0.5	-0.7
Exchange rate (period average)					
S/. per US\$	3.01	2.83	2.78	2.79	2.74
S/. per currency basket	0.54	0.51	0.52	0.53	0.52
Interest rates (period average)					
Domestic currency					
- Prime rate up to 90 days	3.9	2.7	4.1	5.3	5.4
- Savings	1.1	0.6	0.6	0.5	0.5
- Interbank	3.3	2.0	3.4	4.2	4.3
Foreign currency					
- Prime rate up to 90 days	2.2	2.0	2.5	2.2	2.4
- Savings	0.6	0.4	0.4	0.3	0.3
- Interbank	0.3	1.2	1.7	0.3	0.7
Percentage of GDP					
Saving - Investment					
- National savings	20.9	23.5	24.4	23.0	25.6
- Public sector	4.3	5.8	8.6	10.0	5.8
- Private sector	16.6	17.7	15.9	13.0	19.9
- External savings	-0.2	1.5	2.0	2.5	-0.3
- Total investment	20.7	25.0	26.4	25.6	25.4
- Public sector	5.2	5.9	2.9	3.1	4.3
- Private sector	15.5	19.1	23.5	22.4	21.1
Trade balance					
- Exports	21.2	23.1	24.6	26.3	28.3
- Imports	-16.5	-18.7	-20.0	-21.4	-21.8
External debt					
- Public and private debt 3/	28.1	26.4	26.1	25.9	25.4
- Medium- and long-term public debt	16.2	12.9	12.6	12.1	11.8
Depository Corporations					
- Total broad money	29.5	31.5	31.2	31.1	31.0
- Broad money in domestic currency	17.1	19.6	19.4	18.6	19.2
- Total credit to private sector	28.7	30.1	30.1	30.9	30.9
- Credit to private sector in S/.	15.0	16.0	16.2	16.6	16.6
Public finance					
- Overall balance	-1.6	-0.5	5.9	5.5	1.2
- Primary balance	-0.3	0.7	7.5	6.3	2.7

1/ Estimated based on data of the 2007 Census.

2/ Permanent Survey of Employment. National Institute of Statistics and Informatics (INEI). Average data.

3/ Includes bonds.

GROSS DOMESTIC PRODUCT

(Annual growth rates)

	2009	2010	2011		
			Q1	Q2	Q3
Agriculture and livestock					
Agriculture	2.3	4.3	3.6	2.6	6.2
Livestock	0.9	4.2	0.2	1.1	8.1
	4.4	4.4	7.9	5.8	3.9
Fishing					
	-7.9	-16.4	12.4	20.7	65.5
Mining and fuel					
Mining	0.6	-0.1	-0.3	-2.3	0.9
Fuels	-1.4	-4.9	-5.7	-7.7	-1.1
	16.1	29.5	34.6	31.5	10.4
Manufacturing					
Based on raw materials	-7.2	13.6	12.4	5.8	3.7
Non-primary industries	0.0	-2.3	12.4	11.3	14.5
	-8.5	16.9	12.4	4.8	2.0
Electricity and water					
	1.2	7.7	7.3	7.4	7.7
Construction					
	6.1	17.4	8.1	0.4	1.8
Commerce					
	-0.4	9.7	10.3	8.8	8.6
Other services					
	3.1	8.0	9.3	8.9	7.9
GDP					
	0.9	8.8	8.9	6.8	6.6
Production of primary sectors	1.0	1.1	3.9	3.1	6.5
Production of non-primary sectors	0.8	10.3	9.8	7.6	6.6

GLOBAL DEMAND AND SUPPLY

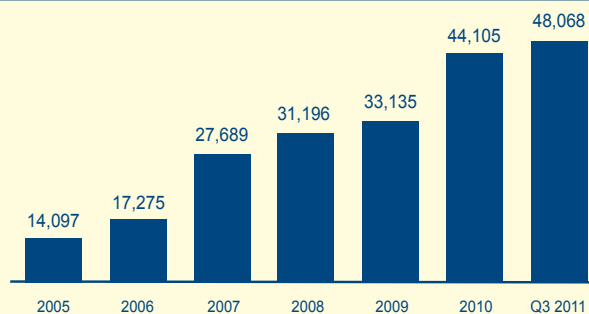
(Annual growth rates)

	2009	2010	2011		
			Q1	Q2	Q3
I. Domestic demand					
	-2.8	12.8	10.6	8.1	6.3
a. Private consumption	2.4	6.0	6.4	6.4	6.3
b. Public consumption	16.5	10.6	5.3	0.8	7.9
c. Gross domestic investment	-20.6	34.8	24.9	14.7	5.7
Gross fixed investment	-9.2	23.2	12.3	4.7	1.4
- Private	-15.1	22.1	15.4	16.0	8.5
- Public	21.2	27.3	-6.1	-35.9	-23.3
II. Exports 1/	-3.2	2.5	4.2	13.9	7.5
Less:					
III. Imports 1/	-18.6	23.8	13.5	19.5	5.9
IV. Gross Domestic Product (GDP)					
	0.9	8.8	8.9	6.8	6.6

1/ It takes non-financial goods and services.

NET INTERNATIONAL RESERVES

(Millions of US\$)



NIR/GDP	2005	2006	2007	2008	2009	2010	2011
	17.8	18.7	25.8	24.5	26.0	28.7	28.1

BALANCE OF PAYMENTS

(Millions of US\$)

	2009	2010	2011		
			Q1	Q2	Q3
I. Current account balance					
	211	-2,315	-819	-1,117	121
A. Goods (trade balance)	5,951	6,750	1,913	2,149	2,889
1. Exports FOB	26,962	35,565	10,108	11,719	12,618
2. Imports FOB	-21,011	-28,815	-8,195	-9,570	-9,729
B. Services	-1,144	-2,037	-479	-549	-482
3. Exports	3,645	3,956	1,055	1,111	1,235
4. Imports	-4,789	-5,993	-1,534	-1,660	-1,716
C. Factor income	-7,484	-10,053	-3,013	-3,519	-3,090
5. Private	-7,533	-9,873	-2,969	-3,456	-3,072
6. Public	49	-180	-44	-62	-19
D. Current transfers	2,887	3,026	762	801	803
of which: Remittances	2,409	2,534	634	675	680
II. Financial and capital account					
	1,499	12,921	2,399	2,566	1,961
E. Private sector	2,680	13,324	3,181	1,800	3,114
F. Public sector	1,032	-1,004	130	-209	-99
G. Short-term capital	-2,214	601	-912	974	-1,054
III. Exceptional financing					
	36	19	11	2	2
IV. Net errors and omissions					
	-702	566	116	-766	-705
V. Total (H-I)					
	1,043	11,192	1,708	685	1,378
H. Change in Central Bank reserves	1,939	10,970	2,022	1,025	916
I. Change in valuation	896	-222	313	340	-461

TRADE BALANCE

(Millions of US\$)

	2009	2010	2011		
			Q1	Q2	Q3
I. Exports					
	26,962	35,565	10,108	11,719	12,618
Traditional products	20,622	27,669	7,773	9,277	9,906
Fishing products	1,683	1,884	327	810	678
Agricultural products	636	975	99	229	665
Mining products	16,382	21,723	6,311	6,974	7,220
Oil and derivatives	1,921	3,088	1,036	1,264	1,343
Non-traditional products	6,186	7,641	2,255	2,361	2,648
Other exports	154	254	79	80	65
II. Imports					
	21,011	28,815	8,195	9,570	9,729
Consumer goods	3,962	5,489	1,426	1,555	1,840
Intermediate goods	10,076	14,023	4,024	4,847	4,742
Capital goods	6,850	9,074	2,654	3,077	3,037
Other imports	122	229	91	91	110
III. Trade balance (I-II)					
	5,951	6,750	1,913	2,149	2,889

PRIVATE SECTOR LONG-TERM CAPITAL FLOWS

(Millions of US\$)

	2009	2010	2011		
			Q1	Q2	Q3
1. Assets					
	-4,102	-1,041	112	-563	-33
Direct investment abroad	-398	-215	34	-3	-209
Portfolio investment 1/	-3,704	-826	78	-560	176
2. Liabilities					
	6,783	14,365	3,069	2,363	3,147
Direct investment	5,576	7,328	2,013	1,837	2,052
Portfolio investment	55	3,284	48	37	28
Long-term loans	1,151	3,752	1,008	489	1,067
3. Total					
	2,680	13,324	3,181	1,800	3,114

1/ Mainly shares and assets of the financial and non-financial sectors abroad. The negative sign indicates an increase of assets.